



شركة توزيع الكهرباء
Electricity Distribution Co.

ANNUAL REPORT 2024



His Majesty King Abdullah II Ibn Al-Hussein the Honorable
(May Allah protect him)



His Royal Highness Crown Prince Al Hussein bin Abdullah II the Honorable

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Chairman's Message



Esteemed Shareholders,

It is my pleasure to welcome you to the Annual General Assembly meeting of the company. On behalf of the Board of Directors, I am honored to present to you the 26th Annual Report, which includes a comprehensive summary of the company's performance in 2024, highlighting key financial and technical indicators, as well as the achievements made possible through the continued dedication of our team.

Throughout the year, we remain committed to delivering reliable and efficient services while continuing to upgrade our infrastruc-

ture and improve technological systems to meet consumers' needs and enhance customer satisfaction. We also introduced innovative solutions aligned with sustainability goals, ensuring service delivery meets the highest standards of quality.

Dear Shareholders,

Under the leadership of the Director General and supported by our resources and capabilities, the company successfully implemented several strategic projects in 2024 to meet the growing demand for electrical energy. Strategic programs were developed to accommodate load growth, effective measures were taken to reduce electricity losses, enhance collections, and lower receivables. Additionally, internal audit and control activities were strengthened to ensure the highest standards of transparency and operational efficiency. Non-core activities, such as the operation of the pole factory, were also improved. Moreover, the company remained committed to its corporate social responsibility and to providing a healthy and safe work environment for all employees.

Esteemed Shareholders,

Despite the challenges faced during the year, the company, guided by its strategic vision and advanced operational methodologies, achieved net profits of JOD 10,124,267. While we recognize that these profits are below our expectations, we continue striving for stronger performance and more rewarding returns that meet the expectations of our valued shareholders and align with license granted to the company. Our commitment to implementing ambitious strategies and enhancing operational efficiency across all areas remains firm, as we aim to achieve our financial and technical goals.

Honorable Shareholders,

In a year full of both challenges and accomplishments, the company continued its confident journey toward realizing its strategic vision of becoming a smart, digital utility with advanced infrastructure and high operational efficiency. Thanks to God and the efforts of our dedicated national workforce, we achieved remarkable progress in digital transformation and institutional development, laying a solid foundation for a more innovative and efficient future. Among the most prominent strategic initiatives currently underway is the implementation of the Enterprise Resource Planning (ERP) system through the SAP S/4HANA platform, representing a transformative leap in how we manage financial, operational, and administrative processes. By unifying data and workflows within a digital environment, this system enhances decision-making speed and supports greater integration across departments.

We are also working on updating the Human Resources Management System through an integrated platform that improves employee experience and automates all HR processes, from hiring to retirement, while providing advanced analytics to support human capital development.

As part of our efforts to accelerate digital transformation and improve the work environment, the company adopted the «Intalio» platform for electronic correspondence, enhancing communication efficiency across departments, reducing paper reliance, and streamlining administrative procedures in line with e-governance objectives.

Honorable Shareholders,

Cybersecurity has also remained a key focus. A specialized unit has been established, staffed by qualified professionals holding prestigious international certifications. Advanced systems have been deployed, including email protection, access management, a Security Operations Center (SOC), and SIEM systems, all aimed at protecting company and consumer data while enhancing preparedness against growing digital threats. These developmental steps form a solid foundation for the company's future efforts and reflect our continuous commitment to excellence, modernization, and forward-looking transformation, ultimately benefiting both our performance and the services we provide to our valued consumers. To further enhance customer engagement and improve service levels, the company launched its smart mobile application, allowing consumers to access services quickly and conveniently, such as bill inquiries, request submissions, and online payments. The 24/7 automated response center (113) also provides effective communication channels, integrated with modern information systems to improve responsiveness and service efficiency. Our commitment to improving the work environment was also demonstrated through the renovation of districts and field offices, along with the modernization and standardization of customer service centers in line with the corporate identity, resulting in a more professional environment that enhances visitor experience and service delivery.

Honorable Shareholders,

On the technical front, the company continued to implement the Smart Meters Project throughout 2024, installing approximately 89,536 new meters, bringing the total number of active smart meters to 226,617, covering nearly 84.4% of total consumers. These meters are managed remotely through GPRS technology, enabling remote reading, disconnection/reconnection, tamper detection, and timely billing. In addition, 325 new transformer stations were installed during 2024, with a combined capacity of 190 MVA. The company also constructed and electrified 120 km of medium-voltage overhead lines, 40 km of underground cables, 262 km of low-voltage overhead lines, and 12 km of underground cables. Efforts continued to automate substations and integrate them into the SCADA/DMS system, with 72 substations now centrally controlled. Moreover, 4 renewable energy projects were automated, 33 new reclosers were integrated, and the process of connecting fault detectors to overhead networks has begun. on February 26, 2024, valid for one year and issued by the Social Security Corporation.

Dear Shareholders,

We believe that our human capital is the main driver of success. Given the critical nature of their responsibilities, we have focused on developing employee capabilities through specialized training programs, including workshops, conferences, training courses, and official assignments, aimed at improving institutional performance and overall efficiency.

Dear Shareholders,

The company has also continued implementing its corporate social responsibility strategy in cooperation with Kingdom Electricity Company through various awareness and community initiatives. One notable initiative was the organization of an art competition titled «Draw the Dangers of Electricity» in collaboration with the Ministry of Education, aimed at promoting electrical safety awareness among students.

Honorable Shareholders,

In terms of legal matters and case follow-up, during the year 2024, various types of lawsuits filed against the company by third parties were handled. These included cases related to electrical shock incidents (both criminal and civil), labor disputes, compensation for damages, cases related to conflicting poles and networks, and legal claims for blood money (diya). To achieve the highest levels of efficiency in collecting the company's dues, a new amicable collection department was established within the legal department to engage consumers for collection purposes before transferring receivables to the legal counsel

Dear Shareholders,

We look forward to a new year filled with progress and accomplishments. We strive to continue to modernize and improve by focusing on innovation and increasing efficiency. In closing, I would like to extend my sincere gratitude to the Board of Directors, the Director General, and all employees for their dedication and efforts. I also thank our valued consumers for their trust. Together, we look forward to a promising future of growth and advancement.

Thank you all

**Chairman of the Board
Sameer Saeed Murad**

Board of Directors Report

Our vision

To achieve excellence in delivering electric power to our consumers, enhance the company's performance to reach the highest levels of productivity, and generate appropriate financial returns.

Our Message

To strengthen and support the electrical system to meet the growing demand for electricity, and to provide our consumers with highly reliable electrical service delivered with the utmost efficiency and quality.

Company Incorporation

Electricity Distribution Company was established as a public shareholding company in accordance with the provisions of the Companies Law No. (22) of 1997, and was officially registered on February 12, 1998, in the public shareholding companies register under number (335), with a capital of ten million Jordanian Dinars. The ownership was divided between the Government of Jordan (75%) and the National Electric Power Company (25%), distributed into equal shares with a nominal value of one Jordanian Dinar per share.

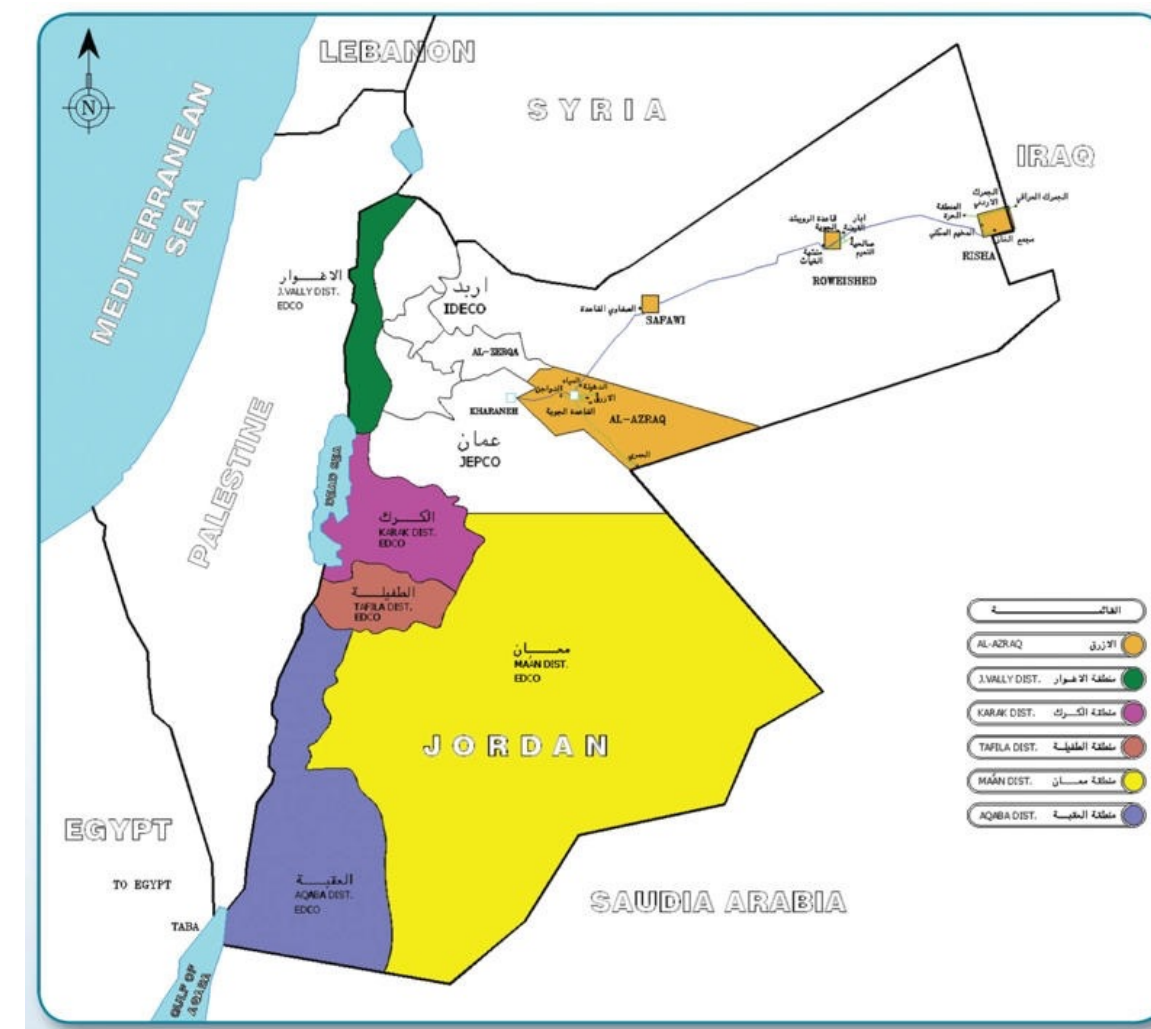
In line with the government's restructuring and privatization plans for the electricity sector initiated in the nineties and based on the electricity sector privatization strategy approved by the Council of Ministers in 2001, as well as the Temporary General Electricity Law issued in 2001, the privatization process of the company was completed. The relevant sale agreements were signed, and full ownership of the company was transferred to Kingdom Electricity for Energy Investments on July 2, 2008, at a 100% stake.

Company's Objectives and Main Activities

The company's articles of association and the license granted to it define its primary activity and main objective for its establishment, which is to install, operate and maintain the distribution system within the company's distribution and retail supply areas, and to engage in the distribution and retail supply of electrical energy to consumers within its area of operation according to the best specifications and quality standards to meet energy demand, and to ensure the continuity of supplying consumers with the highest levels of efficiency and at the lowest possible costs, and to cooperate with specialized government agencies in their efforts aimed at achieving development goals in the economic and social fields to help build and advance Jordanian society.

Geographic locations and number of employees

The company's main administrative offices are located in Amman, and it carries out its activities and works in the Governorates of: Al Karak, Tafilah, Ma'an, Aqaba, Al Aghwar Area (Al Hama in the North and Dead Sea in the South) and the eastern regions of the Kingdom (Ruwaished, Al-Reesha, Al Azraq and As Safawi) as shown in the following map.



The company provides its services through (37) offices distributed in various distribution areas as shown in the following table:

Area	Office Address	Number of Employees
Main Administration	Amman - Khilda – along Wasfi Al-Tal Street - Al Khaledin Neighborhood Building No. (1) and Building No. (3).	312
Electricity Distribution Aqaba	Main Aqaba Offices – Al-Dustour neighborhood – Government Complex next to the Central Bank of Jordan – Sharif Hussein Bin Ali Street. AL-Quwayrah Electricity Department Office and Villages & Disi Project: AL-Quwayrah– opposite the AL-Quwayrah District Administration. AL-Disah Office – Main Street	203
Electricity Distribution Ma'an	Main Ma'an Offices – Behind Al Safariyat complex – Station Road. Maan Consumer Services Office – Beginning of King Hussein Street – near Teeba Mosque. Wadi Musa and Shobak Electricity Department Office – Wadi Musa, Al-Inarah Al-Falahat neighborhood Shobak / Nejel – Consumer Services. Shobak Collection Office / City Center. Ayl Office – Main Street – Municipality Stores Al-Husainya Office – Public Street Al-Jafr Office – Main Street. Al-Mraigha Office – Center of Al-Mraigha Market, opposite the municipality.	219
Electricity Distribution Al-Tafilah	Main Tafilah Offices – Al-Baqee' neighborhood – near Tafilah Police Directorate. Tafila Consumer Services Office – Main Street, above Al-Asheq Sweets, Al-Khraisat Building. Consumer Services Office – Basira – Ray'a Triangle. Al-Hasa Services Office – Main Street – next to the Al-Hasa Municipal Court.	144
Electricity Distribution Al-Karak	Main Karak Offices – Al-Thaniyah – Amman Street – near the traffic light of the security center. Al-Thaniyah Consumer Services Office – Al-Thaniyah Triangle, opposite Mujib Tourist Hotel. Karak City Consumer Services Office – Italian Hospital Street. Al-Qasr Consumer Services Office – Main Street, behind the Al-Qasr Education Directorate. Southern Mazar Consumer Services Office – Main Street, next to the Islamic shrines. Southern Aghwar Electricity Department Office – near the complex and next to the Water Authority well. Al-Husainya Office – Opposite the Jordan Islamic Bank. Al-Mazra'ah Collection Office – Al-Mazra'ah – Main Street. Mu'tah Collection Office – Mu'tah – University Street. Ayy Collection Office – Ayy – City center – next to Ayy Court. Al-Qatrana Office – Al-Qatrana – Main Street. Faquu' Office – Karak – Faquu' Municipality Building.	301
Electricity Distribution Jordan Valley	Main Offices – Dayr' Allah – Main Street. South Shuna Consumer Services Office – Next to the Civil Consumer Corporation. North Shuna Electricity Department Office – Main Road, opposite North Shuna Municipality stores (southern side). North Shuna Consumer Services Office – Next to the telecommunications company. Al-Mashar' Consumer Services Office – Main Street, opposite the Civil Status Department.	259
Manufacturing Department	Desert Highway – Al-Ameriyah Municipality – Breik Area	63
Eastern Region Department	Ruwaished Consumer Services Office – Ruwaished town on the main street Azraq Consumer Services Office – South Azraq Al-Shishani – Main Street	40

The size of the capital investment of the company, its subsidiaries, and its shares in other companies

The capital investment of the company in 2024 amounted to 33,520,906 Jordanian Dinars.

Subsidiaries

The company has one subsidiary, which is Irbid District Electricity Company. Below are the details about it:

Irbid Electricity Company PLC

Main Activity	Type	Address
 Engaged in the distribution and retail supply of electric power to consumers throughout the company's Franchise area.	 Public Limited Shareholding Company.	 Irbid / PO box (46), postal code (21110), phone: (02 7201500), Fax: (7245495 02)

***The Company has no branches.**

Parent Company's Ownership Share:

The parent company owns a total of 11,646,600 shares out of the 21 million shares of Irbid District Electricity Company, representing %55.46 ownership. The nominal value of each share is 1 Jordanian Dinar.

Overview of the subsidiary:

The company was registered with the Ministry of National Economy in 1957 under the name Irbid National Electricity Company. Its Franchise was granted under the name Ajloun District Electricity Company in 1961, which gave it the right to generate, transmit, and distribute electricity throughout its Franchise area, covering the governorates of Irbid, Jerash, Mafrqa, and Ajloun.

- The Electricity Distribution Company owns %12.03, equivalent to 171,451 shares, of the capital of the Electrical Equipment Manufacturing Company, which has a total capital of 3.75 million Jordanian Dinars. Each share has a nominal value of 1 Jordanian Dinar. This company manufactures distribution transformers, and the Electricity Distribution Company utilizes part of its production.
- The Electricity Distribution Company also owns %20, equivalent to 50,000 shares, of the capital of Sama Al-Mamlakah for Commercial Projects and Services, which has a total capital of 250,000 Jordanian Dinars. Each share has a nominal value of 1 Jordanian Dinar. This company provides services related to owning and developing commercial projects, as well as consulting activities in the energy services sector.

Company's Major Shareholders

Names of the Company's major Shareholders who own (5% or more) of the Company capital and the number of shares owned by each of them in 2024 compared to 2023:

Number	Name	Numbers of shares as of 31/12/2023	Percentage	Numbers of shares as of 31/12/2024	Percentage
1	The Kingdom Electricity Company	14,000,000	100%	21,000,000	100%

The company's competitive position within its sector of activity, its main markets, its share of the local market, and its share of the commercial markets:

The company has no competitors within its sector of activity, as it operates under a distribution and retail supply license effective July 2,2008, within a specific area.

Degree of dependence on specific suppliers and/or major customers (local and foreign) if this constitutes 10% of total purchases and/or sales or revenues, respectively:

- The company relies primarily on purchasing electricity from the National Electric Power Company and selling it to consumers in its regions at a tariff set by the Electricity Regulatory Commission.
- The Jordan Water Company (Miyahuna) is one of the company's major customers, with the value of energy sold to Miyahuna in 2024 representing %16 of the company's total sales value. This is for the electricity consumption of various projects, which are concentrated in Al- Zara/Ma'in, Al-Subaihi Water, and Azraq Water.

The Bulk tariff for electrical energy purchased from the National Electricity Company was adjusted during the year 2024, and the purchase price rates as of 31/12/2024 as follows:

The Bulk tariff for electric power sold by the National Electric Power Company to the Electricity Distribution Company	The tariff for the months (1-11/ 2024)	The tariff for the month (12/2024)
Day Supply Tariff (Fils/kWh)	62,94	62,73
Night Supply Tariff (Fils/kWh)	62,94	62,73

Risks Facing the Company:

- There are no risks expected to affect the company during the upcoming financial year that would have an impact on its operations.

General Manager
Eng. Reem Hamdan

Auditors
Ernst & Young

Board of Directors

Kingdom for Energy Investments Company, represented by:



H.E. Mr. Sameer Saeed Murad
Chairman of BOD



H.E. Mr. E'tyawi Al-Rawashdeh
Vice Chairman of BOD
(starting from 18/07/2024)



H.E. Mr. Hammad Almaaytah
Member



H.E. Mr. Raed Al-Masees
Member
(starting from 09/09/2024)



H.E. Prof. Abdel Latif Al-Najdawi
Member
(starting from 17/11/2024)



H.E. Mr. Jamal Abdullah Al-Saleem
Vice Chairman of BOD
(until 18/07/2024)



H.E. Dr. Mustafa Shunaikat
Member



H.E. Mr. Abdel Karim Al-Malahmeh
Member
(until 09/09/2024)



H.E. Dr. Sufian Al-Bataynah
Member
(until 14/11/2024)



H.E. Dr. Rasmi Ali Bani Saeed
Member
(until 31/12/2024)



H.E. Mr. Sameer Saeed Murad
Chairman of BOD

Date of Birth: 1957

Membership Date: From 21/04/2024 to present

Positions & Experiences

- Chairman of the Board of the Electricity Distribution Company from December 2015 to February 2018, and from December 2020 to present.
- General Manager of Saeed Murad & Sons Trading and Investment Company from 1982 to 2010.
- Minister of Labor from July 2010 to February 2011, and again from February 2018 to May 2019.
- Member of the Jordanian Senate from 2016 to 2018.

Board Memberships and Committees

- Chairman of the Board of Irbid District Electricity Company from 2019 to 2020.
- Vice Chairman of the Board of Mediterranean and Gulf Insurance Company from 2011 to 2018.
- Chairman of the Board of Jordan Post from 2015 to 2016.



H.E. Mr. Jamal Abdullah Yousf Al-Saleem
Vice Chairman of the Board

Date of Birth: 1958

Membership Date: From 21/04/2024 till 18/07/2024

Positions & Experiences

- Vice president of Middle East Engineering Industries Complex Company from 2015 to present.
- Board Member of Kuwait Pillars for Investment – Kuwait from 2014 to present.
- Deputy Chairman of the Board of Kingdom Electricity Company from 2012 to present.
- Board Member of Ibdar Capital – Bahrain from 2006 to present.
- Chairman of the Board of Al Masar Leasing and Investment Company – Kuwait from 2006 to present.
- Board Member of the International Exhibition Company – Kuwait from 2004 to present.
- Board Member of Kuwait Investment Company – Kuwait from 2003 to present.
- Deputy CEO of Privatization Holding Company – Kuwait from 2003 to present.
- Worked at the Public Authority for Applied Education and Training – Kuwait from 1987 to 2003.



H.E. E'tyaw Al-Rawashdeh
Vice Chairman of the Board

Date of Birth: 1968

Membership Date: From 18/07/2024 to present

Positions & Experiences

- General Manager of Privatization Holding Company from 2021 to present.
- Board Member of South Electronics Company from 2019 to present.
- Board Member of Middle East Complex from 2024 to present.
- Vice Chairman of the Board of the Electricity Distribution Company in 2024.
- Board Member of Irbid District Electricity Company in 2024 and ongoing.
- Executive Director and Board Member of South Electronics Company from 2019 to 2023.



H.E. Mustafa Shunaikat
Board Member

Date of Birth: 1950

Membership Date: From 21/04/2024 to present

Positions & Experiences

- Practiced as a private physician in his own clinic (since 1975).
- Chairman of the Balqa Doctors Committee at the provincial branch of the Medical Association (1982–1978).
- General Physician Secretary (1986–1982).
- Minister of Agriculture (1997–1996).

Memberships and Committees

- Member of the Medical Association Council (1989–1987).
- Member of the Jordanian House of Representatives (12th, 14th, 16th, and 17th Parliaments).
- Member of the Arab Parliament (2016–2010).



H.E. Mr. Hammad Ali Almaaytah
Board Member

Date of Birth: 1942

Membership Date: From 21/04/2024 to present

Positions & Experiences

- Employee at the Ministry of Interior – Administration Department.
- Mayor of Ader Municipality for the period 1976 – 1977.

Memberships and Committees:

- Member of the Advisory Council for Karak Governorate for four terms.
- Member of the Senate (1993–1997 ;2012–2016).
- Board Member of the Agricultural Credit Corporation.
- Member of Council of faculty of Law at Mutah University.
- Member of Council of the Karak Construction Institution.
- Member of the National Consultative Council of the House of Representatives (1978–1984).



H.E. Mr. Abdel Karim Al-Malahmeh
Board Member

Date of Birth: 1952

Membership Date: From 21/04/2024 till 09/09/2024

Positions & Experiences

- Minister of Parliamentary Affairs (2005), and Governor in the Ministry of Interior for several governorates.
- Vice Chairman of the Board of the Jordan Phosphate Mines Company (June 2012 – April 2016).
- Chairman of the Board of Managers of the Jordan India Chemicals Company (2013–2016).
- Chairman of the Board of Managers of the Development and Mining Company (2013–2016).

Memberships and Committees

- Vice Chairman of the Board of Irbid District Electricity Company (2011–2024).
- Chairman of the Board of Irbid District Electricity Company (1999–2002).
- Chairman of the Board of the Electricity Distribution Company (June 2006 – August 2011).



Raed Ruhi Iskander Al-Masees
Vice Chairman of the Board

Date of Birth: 1979

Membership Date: From 09/09/2024 to present

Positions & Experiences

- General Manager of the Arab Jordan Investment Bank.
- Over 22 years of experience in banking, finance, auditing, and accounting, both locally and internationally.
- Associate at Deloitte & Touche (2001-2018).

Memberships and Committees

- 2022-present: Board Member of the Professional Real Estate Investment Company.
- 2022-present: Chairman of the Board of Directors of Al-Kawthar Leasing Company.
- 2021-present: Chairman of the Board of Directors of the United Arab Company for Investment and Financial Brokerage.
- 2020-present: Board Member of Jordan International Bank - United Kingdom.
- 2018-present: Board Member of the Mediterranean Tourism Investment Company PLC (Four Seasons Hotel).
- 2017-present: Board Member of Axantia Holding Company - DIFC, the International Pharmaceutical Manufacturing Company.



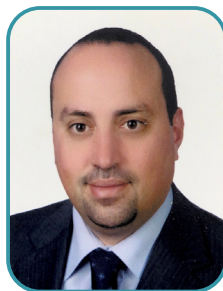
H.E. Dr. Sufian Al-Bataynah
Board Member

Date of Birth: 1971

Membership Date: From 21/04/2024 till 14/11/2024

Positions & Experiences

- General Manager of the National Electric Power Company from 2024 to present.
- General Manager of Samra Electric Power Generation Company from 2019 to 2024.
- Director of the Electricity and Renewable Energy Directorate at the Energy and Minerals Regulatory Commission from 2014 to 2019.
- Director of the Technical Affairs Directorate at the Energy and Minerals Regulatory Commission from 2012 to 2014.
- Engineer in the Buildings and International Projects Department at the Ministry of Education from 2001 to 2002.
- Faculty Member at the Arab College from 1999 to 2001.



H.E. Mr. Abdel Latif Al-Najdawi
Board Member

Date of Birth: 1976

Membership Date: From 17/11/2024 to present.

Positions & Experiences

- Secretary General of the Prime Ministry 2022 – Present
- Secretary General of the Constitutional Court 2019
- Secretary General of the Legislation and Opinion Bureau 2007
- Acting Secretary General of the Legislation and Opinion Bureau 2006
- Assistant Secretary General of the Legislation and Opinion Bureau 2005
- Administrative Director at the Legislation and Opinion Bureau 2003
- Legal Researcher at the Legislation and Opinion Bureau 2001

Memberships and Committees

- Member of the Jordanian team for the Good Governance for Development (GFD) axis, implemented in partnership with the Organization for Economic Co-operation and Development (OECD).
- Member of the National Executive Program for the National Agenda, which discusses program and project priorities.
- Chair of the Evaluation Committee for the King Abdullah II Award for Entrepreneurship and Entrepreneurship 2011
- Member of the National Team for Supporting and Assisting the Public Sector Development Program.
- Member of the Board of Directors of the King Abdullah II Design and Development Bureau (September 30 ,2018 – September 10 ,2019).
- Member of the Board of Directors of the Integrated Multi-Transport Company (April 7 ,2024 – April 1 ,2018).
- Member of the Board of Directors of the Jordanian Press Foundation «Al-Rai» (November 19 ,2024 – February 28 ,2015).
- Member of the Board of Directors of the Jordan Electricity Company (Jordan Electricity Company) (July 15 ,2015 – February 28 ,2019).



H.E. Dr. Rasmi Ali Mohammad Bani Saeed
Board Member

Date of Birth: 1968

Membership Date: From 21/04/2024 till 31/12/2024

Positions & Experiences

- Executive Director of the Jordan Renewable Energy and Energy Efficiency Fund (JREEEF).
- Served as Executive Director of several public and private sector organizations and international donor projects.
- Consultant and expert in business development and institution building.
- Expert in institutional excellence.
- Certified evaluator (AFQM) for Government Excellence Awards

Senior Management Members



Eng. Reem «Mohammad Said» Ahmad Hamdan
General Manager

Date of Birth: 1969

Bachelor's degree in electrical engineering, 1993

Date of Appointment: February 1993, 20

Awards and Certifications

- Recipient of the Leadership Award for Arab Women at the MENA Fame Scientific Forum in 2011, launched by the U.S. Embassy in Amman / Environment and Safety Division.
- Honored with a Certificate of Distinction for Outstanding Female Engineer by the Arab Women Engineers Committee of the Federation of Arab Engineers and the Jordan Engineers Association, February 2015.
- Holder of a Certificate in Human Resources Management from Georgetown University, USA, July 2018.

Professional Experience

- February 1993 – December 2008: Progressed through various positions starting as a Studies Engineer, then Head of the Consumer Studies Section, and subsequently Director of the Planning Department.
- December 2008 – December 2021: Assistant General Manager for Regulation and Planning Affairs.
- August 2008 – December 2015: Secretary of the Board of Directors.
- July 2015, 1 – December 2021: Deputy General Manager.
- January 2022, 1 – Present: General Manager of the Company.

Previous & Current Memberships

- April 2004 – December 2021, 31: Member of the Planning Committee of the Arab Union of Electricity, later serving as a member of the General Assembly.
- January 2022, 1 – Present: Member of the Board of Directors of CIGRE Jordan (Jordan National Committee of the International Council on Large Electric Systems).
- January 2022, 1 – Present: Member of the Board of Managers, Electrical Equipment Manufacturing Company.
- September 2023 – Present: Member of the Board of Directors, Jordanian Group for Free and Development Zones.

Eng. Sami Saleem Zawateen**Deputy General Manager for Technical Affairs / Head Offices**

Date of Birth: 1975

Bachelor's degree in electrical power engineering / 1999 – Yarmouk University

Date of Appointment: 20/5/2000

- Master's degree in electrical power engineering – 2012 / Yarmouk University
- Holds several accredited professional certificates in the fields of energy management, renewable energy, and energy efficiency from the American Association of Energy Engineers (AEE) and the Renewable Energy Academy (RENAC) – Germany.

Professional Experience

From 2/5/2000 to 31/12/2024: Progressed through various functional positions, starting as an electrical engineer in the Jordan Valley and Eastern Electricity Distribution Area, until assuming the position of Deputy General Manager for Regions, then Deputy General Manager for Technical Affairs as of 21/7/2024.

Previous and Current Memberships

- Member of the Renewable Energy Committee – Arab Union of Electricity
- Member of the Technical Committee – SIGRI Jordan
- Member of the American Association of Energy Engineers (AEE)

Eng. Sahm Al-Majali**Executive Director of the Aqaba Electricity Distribution Area and Acting Deputy General Manager for Districts Affairs as of 1/7/2024**

Date of Birth: 1976

Bachelor's degree in electrical / Power Engineering – 1999

Date of Appointment: 17/11/1999

Professional Experience

From 17/11/1999 to present: Progressed through several job positions starting as an electrical engineer in the Karak Electricity Distribution Area until he became Acting Deputy General Manager for Districts Affairs in addition to his position as Executive Director of the Aqaba Electricity Distribution Area.

Omar Aktham Al-Qussous**Deputy General Manager for Financial and Administrative Affairs / Head Offices**

Date of Birth: 1975

Bachelor's degree in accounting – 1999

Date of Appointment: 2024/8/1

- Professional Certificates: In Accounting (CPA), Project Management (PMP), and Training & Development

Professional Experience

More than twenty-five years of practical experience in auditing, financial management, operations management, and institutional development across the economic, banking, financial, and electric power sectors, during which he held managerial and leadership positions.

Dr. Yahya Mohammad Mufleh Al-Qudah**Head of Risk Management / Head Offices**

Date of Birth: 1969

Bachelor's degree in accounting / 1995 - master's in accounting / 2005 - PhD in Accounting / 2015

Date of Appointment: 20/1/1996

Professional Experience

From 20/1/1996 to present: Progressed through various job positions starting as an accountant until becoming Head of Risk Management on 1/7/2023.

Dr. Madeen Al-Mahasneh**Legal Advisor of the Company / Head Offices**

Date of Birth: 1986

PhD in Public Law: 2016

Date of Appointment: 22/7/2024

- From 22/7/2024 to present: Legal advisor to the General Manager and the Board of Directors, with direct supervision over the legal department staff, activities, and company lawyer.
- Since 2009, he has extensive practical experience in the legal field, law practice, preparing legal studies and consultations, legal arbitration, and university teaching in Jordan.

Eng. Majdi Khalil Al-Qabbalin**Head of Information Technology Department**

Date of Birth: 15/7/1988

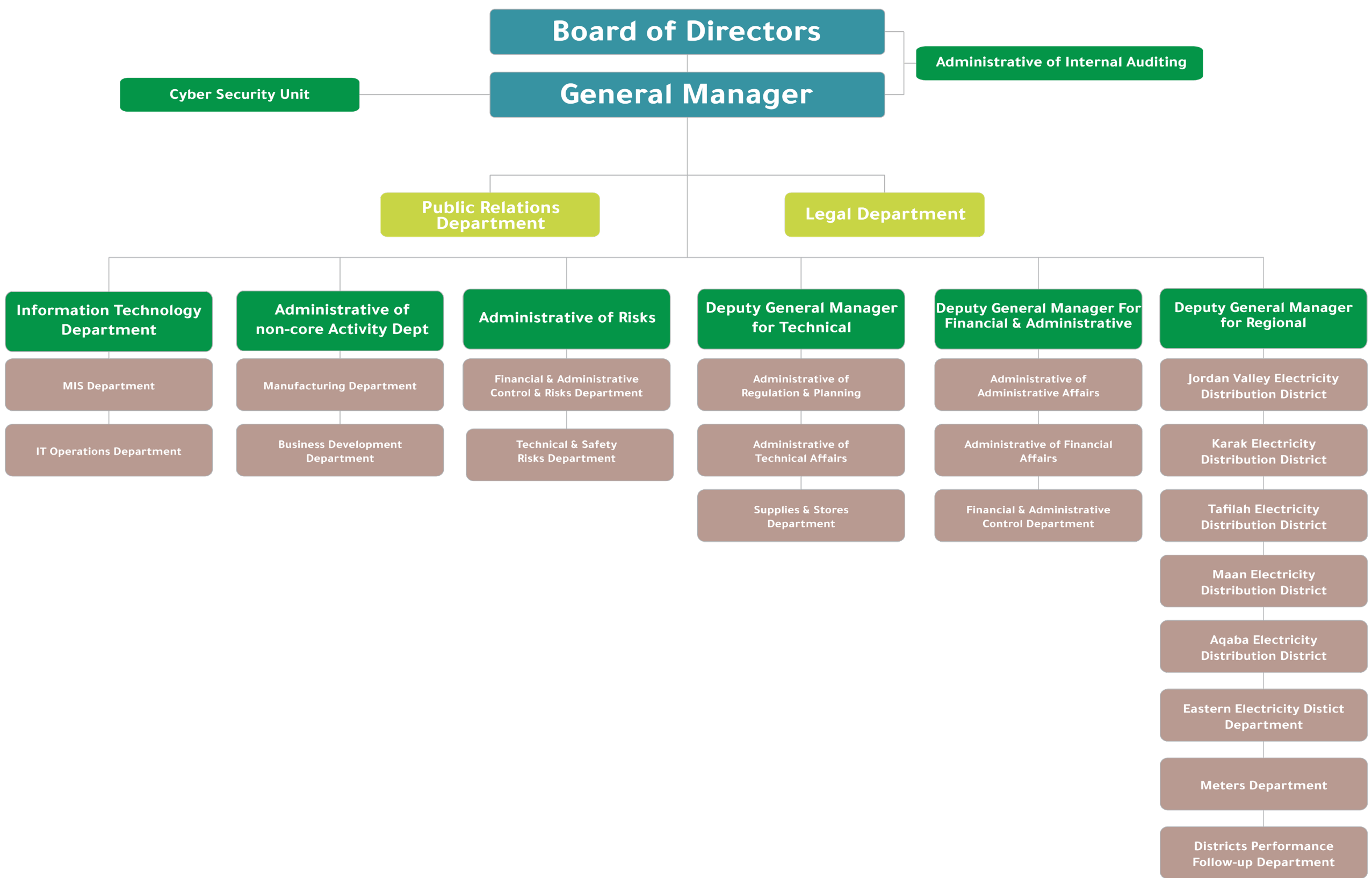
Bachelor's degree in computer engineering / 2011

- Masters in Electronics Engineering / 2020, and Master's in Cybersecurity / 2022
- Holds the following certifications:
- Ethical Hacking (CEH), Digital Forensics Investigation (CHFI), Cyber Intelligence (CIA), and Encryption Specialist (ECES) from EC-Council, USA.
- Cloud Practitioner certificate from Amazon.
- AI Practitioner certificate from Amazon

Professional Experience

Practical experience in the field of information technology with various entities, during which he held effective leadership positions, until he was appointed Head of IT at the Electricity Distribution Company as of 31/10/2024.

Organisaional Structure 2024



2024 Achievements in Numbers

Statement	2023	2024	Change (%)
Total Assets / Dinar	409,882,473	520,531,468	27.0%
Total Operating Revenues / Dinar	298,941,379	311,530,446	4.2%
Total Shareholders' Equity / Dinar	34,937,611	39,061,879	11.8%
Net Profit / Dinar	7,209,785	10,124,267	40.4%
Energy Sold / KWh	3,521,809,443	3,652,146,580	3.7%
Energy Sold / Dinar	298,792,623	311,526,879	4.3%
Energy Purchased / KWh	3,980,461,368	4,101,110,363	3.0%
Energy Purchased / Dinar	250,557,133	258,396,485	3.1%
Selling Price Rate / Fils/KWh	84.84	85.30	0.5%
Purchase Price Rate / Fils/KWh	62.95	63.01	0.1%
Maximum Load / MW	730	698	-4.4%
Electrical Loss %	11.52	10.95	-4.9%
Number of working Consumers	261,979	268,484	2.5%
Medium Voltage Network Length / Km	6,798	6,957	2.3%
Low Voltage Network Length / Km	8,274	8,547	3.3%
Number of Distribution Transformers / Transformer	7,084	7,409	4.6%
Number of Employees / Employee	1,478	1,541	4.3%

Achievements & Developments Achieved by the Company During the Year 2024

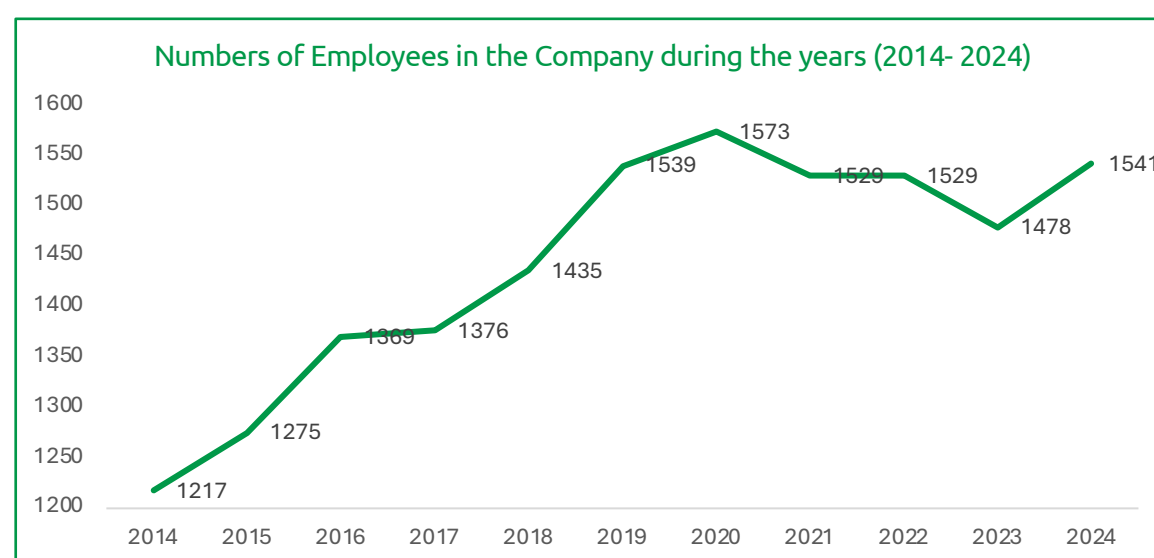
1. Administrative Achievements

1.1 In the area of employee development in the company

- The company believes that its employees are its human capital, that they are the backbone of its success and achievement of its goals, and the starting point for increasing productivity within it. From this perspective, the company has paid great attention to developing the employees' abilities and qualifications, as well as attracting qualified human resources capable of meeting the various work needs.
- The number of employees working in the company by the end of the year was (1541) employees, and the services of (67) employees were terminated during the year for various reasons.

Number of Employees in the Company by Type of Appointment for the Years (2020 - 2024)

Type of Appointment	2020	2021	2022	2023	2024
Permanent	1,410	1,421	1,492	1,426	1,373
Contract	68	15	36	34	75
Per diem	3	1	1	18	12
Technical Intern	92	92	-	-	81
Total	1,573	1,529	1,529	1,478	1,541



The workforce mentioned, up to the end of the year 2024, is distributed according to the job fields they occupy, their workplaces, and the academic and professional qualifications they hold as follows:

Number of employees working in the company and their qualification categories

Academic Qualification	Number of Company Employees at the End of 2024
PhD	8
Master's Degree	70
Postgraduate Diploma	1
Bachelor's Degree	407
Diploma	185
High School Certificate	686
Below High School	184
Total Numbers of Employees	1,541

The number of all company employees by gender for the year 2024

Gender	Number
Male	1,406
Female	135

Distribution of Company Employees by Work Location for the Years (2020 - 2024)

Year	Head offices	Pole Factory	Jordan Valley	The Eastern Regions	Al-Karak	Al-Tafilah	Ma'an	Al-Aqaba	Total
2020	326	74	291	-	313	140	228	201	1,573
2021	324	65	280	-	305	136	222	197	1,529
2022	328	71	248	36	299	134	220	193	1,529
2023	318	75	243	34	278	129	212	189	1,478
2024	312	63	259	40	301	144	219	203	1,541

1.2 In the Field of Administrative Development

1. Electronic Correspondence System Implementation

In 2024, the company launched its operations on the «Intalio» electronic correspondence platform, resulting in a significant shift in accelerating and simplifying work procedures within the company. The system was adopted as a primary tool for managing outgoing and incoming correspondence between the central office and all company departments/divisions, as well as field work sites. This contributed to enhancing internal communication efficiency, reducing reliance on paper, and speeding up transaction cycles both at the headquarters and district offices. Moreover, it played a central role in achieving electronic governance and improving service quality. By 2025, the system will be largely implemented across all company work sites.

2. Automation of Issued Systems, Instructions, and Organizational Structure

In 2024, the automation of systems and instructions began, making them a reference for all employees during the performance of their duties. Additionally, the organizational structure is being updated on the new website whenever any modifications occur.

3. Job Description Cards:

In 2024, the company worked on reviewing and updating the job description cards for positions listed in the workforce system and obtaining approvals from relevant authorities. All job description cards are expected to be finalized in 2025, in preparation for uploading them to the internal electronic portal for each employee.

4. Employee Code of Conduct for the Electricity Distribution Company

The Employee Code of Conduct for the Electricity Distribution Company was updated in 2024 and will continue to be reviewed regularly in the coming years.

5. Employee and Trainee guide

The Employee and Trainee guide was updated in 2024. It will be updated again in 2025 and uploaded to the company's website for all employees, as it is an important reference document.

6. Electronic Customer Satisfaction Survey

An electronic version of the Customer Satisfaction Survey was launched and fully implemented (100%) during 2024. It will be continually developed and updated in the coming years as needed.

7. Employee Turnover Rate

A developmental methodology was established in 2024 to measure the employee turnover rate, using a specialized survey focused on the reasons for leaving the job and turnover. In 2025, the company will implement this methodology and carry out the necessary improvements.

8. Integrated Management System Procedures

In 2024, plans were developed to review all procedures of the Integrated Management System and standardize them across the company's various work sites. Committees were formed specifically for this purpose. During 2025, all procedures will be either amended or newly created as necessary to best serve the company's operational interests.

1.3 Training and Qualification Program for Company Employees

The company places great importance on training and developing its human resources to achieve its objectives and enhance employee productivity. In 2024, efforts focused on improving and developing employee performance by enrolling them in training courses across various fields — technical, financial — as well as participating in internal scientific seminars, conferences, and internal training programs related to the nature of their work.

The following table shows the training programs, internal training, workshops, conferences, seminars, and the number of employees who participated in them during the years 2023–2024:

Activity	During 2023		During 2024	
	No.	Participants	No.	Participants
Training courses	29	478	7	87
Internal training	-	-	79	1,476
Training workshops, conferences, training seminars, scientific days	27	553	22	232
Total	56	1,031	108	1,795



Training courses during 2024

Program Name	Numbers of Participants	Cost in Dinar
Training Course on Occupational Safety and Health Supervisor Accreditation	1	250
Training Program for Developing Women's Leadership in the Energy Sector USAID	15	-
Basic Principles of Lifting for Public Safety	18	-
Training Course on ISO 27001:2022	4	-
Training Course on ISO Internal Audit 9001:2015	26	1,000
Training Course on "Training of Trainers" (TOT)	13	1,000
Training Course on CompTIA A+	10	3,700
Total	87	950

Workshops during 2024

Program Name	Number of Participants
Workshop on Field Training for the Northern Central Switchgear station	12
Awareness Workshop on Occupational Safety and Health Systems and Regulations	4
Training Workshop on the Costs of Integrating Wind and Solar Energy	3
Training Workshop on Energy in Jordan: Reality and Aspirations	2
Training Workshop on the Guide to Accessing Electrical Services	2
Training Workshop on Energy Efficiency for the Water Sector	1
Workshop on Networking Programs and Operational Support	1
(Introductory Workshop on Products of SFE International (France	14
Workshop on Raising Awareness in the Field of Artificial Intelligence	33
Workshop on Future Vision for Distribution Networks	33
Workshop on Identifying Health Risks for the Aqaba Region	2
Total	107

Conferences during 2024

Program Name	Number of Participants	Cost in Dinar
2nd Annual Renew MENA Conference: The District Network in Energy for Women	2	-
5th CIGRE Jordan Conference 2024: Sustainable & Digital Power Grids of the Future - Operation, Planning & Regulatory	25	2,000
3rd Consulting Engineering Conference: The Future of the Engineering Consultancy Sector	2	200
Jordan Financial Conference JFEX 2024: The Future of Financial Markets and Consulting in Light of Digital Transformation	10	1,750
Water, Energy, Food Security, and Climate Change Conference (WEEE)	3	-
9th Jordanian International Civil Engineering Conference	1	125
Jordanian International Cybersecurity Conference	5	3,000
Total	48	7,075

Seminars during 2024

Program Name	Number of Participants	
Seminar on Thermal Cameras	2	-
Seminar on Evacuation and How to Handle Its Causes	68	-
Scientific Seminar on SEL Company Products	5	-
Creative Leadership Forum in the Face of Contemporary Challenges	2	500
Total	77	500

Internal Training during 2024

Program Name	Number of Participants
Workshop on Procedures Related to the Attendance and Penalties system, and Internal Regulations	37
Introductory Workshop on the "Trainee Guide"	81
Workshop on the Field Survey Project for the Electrical Network in the Tafilah Area	35
Training Workshop on the Fundamentals of Investigation	30
Workshop on Accounting for Non-Accountants	32
Total	215

Internal Training on Occupational Safety and Health during 2024

Program Name	Number of Participants
Effectiveness and Efficiency of the Occupational Safety and Health Committee	80
Personal Protective Equipment	95
Prevention of Occupational Diseases	94
Working at Heights	104
Audit of Occupational Safety and Health Management System	85
Occupational Safety and Health Legislation and Compliance	74
Working in Confined Spaces	98
Risk Identification and Control Methods	78
Chemical Contact	92
Effective Investigation of Workplace Accidents	96
First Aid	145
Occupational Safety and Health Systems Management	102
Machine Handling	118
Total	1,261



The Company's Contribution to Serving the Local Community

The company trained 76 trainees during 2024 for the benefit of local community organization, as follows:

Training Provider	No. of Trainees in 2024
Jordan Engineers Association + Training Engineering Bachelor's degree Holders	9
University and Community College Students (During their Studies)	56
Training University Graduates, Diploma Holders, and High School Graduates	11
Total	76

The company trained the 19th batch of technical trainees from the Electric Training Centre, totalling 81 trainees, distributed across various company work sites.

1.4 The vehicles fleet for the electricity distribution networks

In line with the company's ongoing approach to maintaining continuity of work according to the highest standards of public safety and maximum readiness, the company undertook several measures to enhance its fleet in alignment with its vision.

- These measures include:
 1. Purchasing (4) Electric Vehicles to reduce carbon dioxide emissions, optimize the use of electric energy, and lower operating costs.
 2. (20) Special-purpose Pickup Trucks suited to the nature of work, particularly in the company's Franchise areas.
 3. (6) Aerial lift vehicles that meet the highest global standards and ensure public safety requirements.
 4. (3) Medium-sized Transport Vehicles for technical workshops, used to transport technicians and specialized equipment for the electricity distribution networks.
- Contracting (86) rented 4x4 pickup vehicles for workshops and collections operations, contributing to reducing operating costs and maintaining work continuity.
- Advancing the development of vehicle management procedures by applying the Fleet Management System (FMS) to all owned and leased vehicles, with a total of 335 devices installed.
- Conducting scheduled preventive maintenance programs and vehicles repair operations according to the highest maintenance standards, with approximately 662 maintenance operations carried out, ranging from minor to medium and comprehensive maintenance, across all company fleet components. In addition to inspecting all cranes and winches operating in all company work sites by a locally accredited company, where general safety certificates were granted according to the requirements of the ISO system (ISO 9001). A course was also held for operators at the sites to familiarize them and emphasize on them the correct and sound procedures during lifting, loading and working on cranes and granting them certificates for that.

1.5 Legal Affairs and Case Follow-up

In 2024, the company followed up on various legal cases filed against it, including criminal and civil lawsuits related to electric shock incidents, Labor cases, Compensation claims, Disputes over poles and conflicting networks, Cases related to Islamic blood money (Diyya), And other types of cases. Many achievements related to the company were achieved, such as:

- Dismissal or reduction of (24) lawsuits filed against the company, with a total value of approximately (1,175,796) one million, one hundred and seventy-five thousand, seven hundred and ninety-six dinars.
- Through the contracted team of lawyers, various criminal and civil cases were filed against third parties for the purpose of collecting the company's rights, where (1442) civil and criminal cases were filed with a value of (2,467,466) dinars.
- A total of (1,769,173) dinars only, one million, seven hundred and sixty-nine thousand, one hundred and seventy-three dinars, was collected during the year (2024).
- Work is still ongoing, and every effort is being made to follow up on computerized lawsuits on the Legal Department's system, archive judgment decisions and attachments as they occur, audit entries in the system, and follow up with lawyers to achieve the company's interest.
- An amicable collections department was established to communicate with consumers for collection purposes prior to handing over debts to the attorneys. Operations commenced on September 24, 2024, and an amount of (186,592) one hundred and eighty-six thousand, five hundred and ninety-two dinars was collected within a period not exceeding (4) months.
- Cases of significant value were collected, resulting in final decisions in favor of the company, amounting to (287,531) dinars during the year (2024).

2. Administrative Achievements

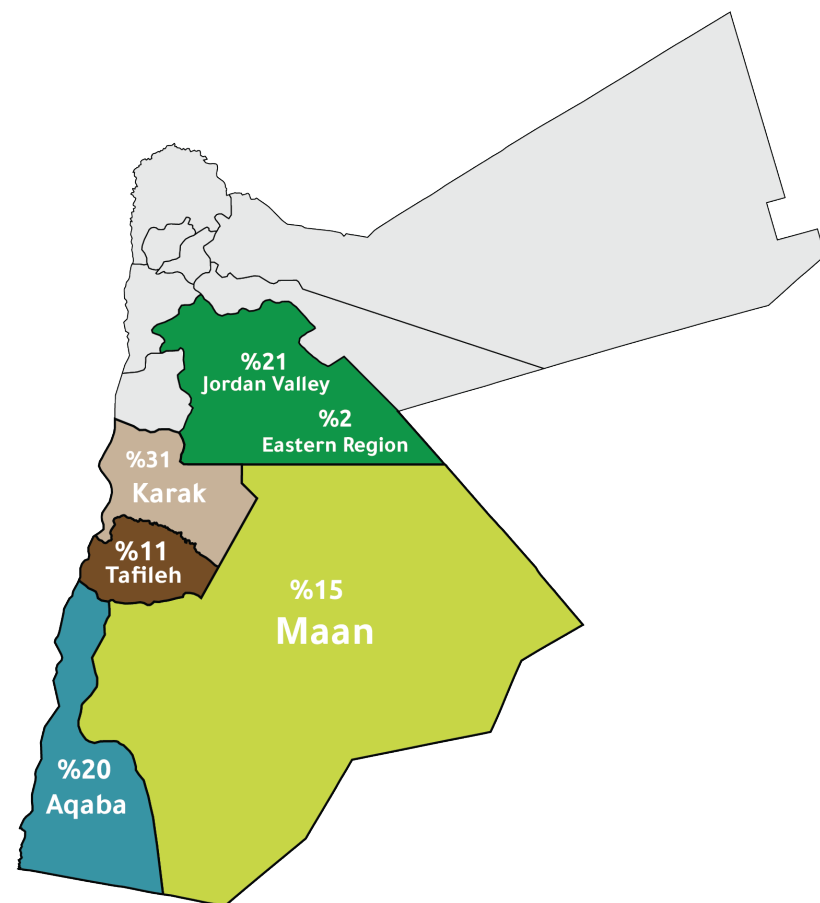
2.1 Electricity Consumers

Electricity service was connected to (6,505) new consumers during 2024, including (4,830) single-phase meters and (1,675) three-phase meters. The total number of active electricity consumers by the end of 2024 reached (268,484) consumers, compared to (261,979) consumers in 2023, a growth rate of 2.5%.

Numbers of active consumers in the supply areas by the end of 2024

Area	2023		Meters installed during 2024		Cumulative until the end of 2024		Growth ratio for 2024 %	Area's percentage with total subscriptions %
	The Phase		The Phase		The Phase			
	Single-Phase	three-phase	Single-Phase	three-phase	Single-Phase	three-phase		
Al-Aqaba	40,007	11,641	928	703	40,935	12,344	3%	20%
Ma'an	35,528	3,455	941	151	36,469	3,606	2.8%	15%
Al-Karak	76,518	4,970	966	90	77,484	5,060	1%	31%
Jordan Valley	46,995	7,962	1,098	632	48,093	8,594	3%	21%
Eastern Region	5,001	882	164	31	5,165	913	3%	2%
Al-Tafilah	27,395	1,625	733	68	28,128	1,693	2.7%	11%
Total	231,444	30,535	4,830	1,675	236,274	32,210	%2.5	%100

Rate of Subscribers number in supply areas till the end of 2024



2.2 Electricity Purchases

The total amount of purchased electricity in 2024 reached 4,101.11 GWh with a value of 258.397 million Jordanian Dinars, reflecting a 3% increase in the quantity of purchased energy. Meanwhile, the value of purchased energy increased by 3.1%.

Electric energy purchased during 2024-2023

Type of subscription	2023			2024		
	Quantity (GWh) - 2023	Value (Million JOD) - 2023	Purchase Quantity Percentage (%) - 2023	Quantity (GWh) - 2024	Value (Million JOD) - 2024	Purchase Quantity Percentage (%) - 2024
Day Power Purchases	2672.442	162.564	67.1%	2670.570	168.039	65.1%
Night Power Purchases	1304.867	66.054	32.8%	1404.652	88.387	34.3%
Other Power Purchases	3.152	21.939	0.1%	25.888	1.971	0.6%
Total	3980.461	250.557	100%	4101.110	258.397	100%

2.3 Electricity Sales

The quantity of electricity sold in 2024 reached 3,652,146,580 kWh with a value of 311,526 million Jordanian Dinars, representing an increase in the quantity of electricity sold compared to 2023 by 3.7%, while the increase in the value of electricity sold was 4.3%.

Electricity sales according to sectors distribution for the years 2024-2023

Type of subscription	2023			2024		
	Quantity (kWh)	Value (JOD)	Ratio of purchases quantity %	Quantity (kWh)	Value (JOD)	Ratio of purchases quantity %
Residential	1,192,010,741	70,469,863	33.8%	1,161,058,122	68,721,602	31.8%
Commercial + Companies	174,352,166	23,257,413	5.0%	178,871,473	23,730,942	4.9%
Industrial	373,232,944	24,823,327	10.6%	412,439,476	27,558,242	11.3%
Agricultural	274,910,567	15,103,179	7.8%	286,125,053	15,750,363	7.8%
Hotels	109,484,600	8,979,059	3.1%	100,409,315	8,235,307	2.7%
Water Pumping	1,046,320,327	99,265,832	29.7%	1,098,069,063	104,127,438	30.1%
Radio and Television Governmental Departments	97,311,993	20,905,513	2.8%	121,928,626	22,013,100	3.3%
Street Lighting	73,644,107	8,402,052	2.1%	62,256,438	7,108,877	1.7%
Other Sales	146,700,284	22,205,474	4.2%	194,687,463	28,509,003	5.3%
Ports	33,841,714	5,380,911	1.0%	36,301,551	5,772,005	1.0%
Total	3,521,809,443	298,792,623	100.0%	3,652,146,580	311,526,879	100.0%

Electricity Sales by Categories for 2024

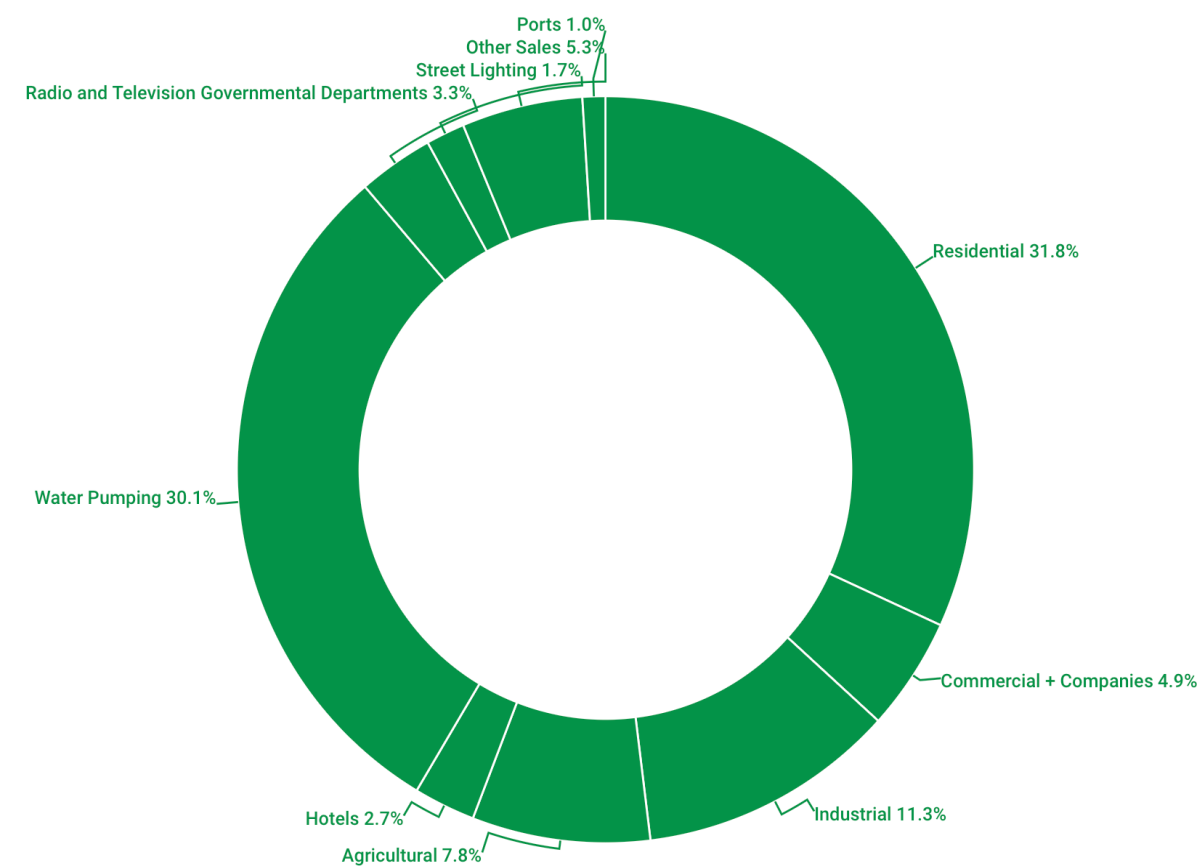


Table Showing the Number of Consumers Working in Distribution Areas According to Consumption Categories for 2024

Type of Subscription	Aqaba		Ma'an		Jordan Valley		The Eastern		Tafilah		Karak		2024	
	Phase 1	Phase 3	Phase 1	Phase 3	Phase 1	Phase 3	Phase 1	Phase 3	Phase 1	Phase 3	Phase 1	Phase 3	Total Phase 1	Total Phase 3
Residential	37,745	7,635	33,022	562	44,435	2,103	4,503	40	25,680	242	70,373	833	215,758	11,415
Commercial+ Companies	2,780	2,464	2,576	691	2,393	915	521	210	1,976	358	5,405	1,122	15,651	5,760
Small Industrial	10	296	68	501	9	223	8	85	39	155	42	556	176	1,816
Medium Industrial	0	17	0	1	0	21	0	0	0	3	0	20	0	62
Agricultural	36	171	45	341	623	3,844	4	255	33	79	533	615	1,274	5,305
Hotels	42	282	49	75	0	43	0	7	0	4	0	3	91	414
Water Pumping	10	82	1	163	1	114	0	12	0	34	2	153	14	558
Radio and Television	0	2	0	4	0	3	0	1	0	1	1	1	1	12
Government Agencies	117	424	515	544	290	631	100	86	269	386	794	823	2,085	2,894
Street Lighting	8	374	57	452	174	438	1	83	15	311	88	596	343	2,254
Temporary Meter	76	167	47	17	33	20	6	2	33	6	37	12	232	224
Military	69	200	25	101	36	105	12	97	14	40	54	107	210	650
Telecommunications	34	165	57	133	94	110	10	33	61	61	125	177	381	679
Banks	4	24	5	14	2	18	0	2	7	8	17	29	35	95
Private Hospitals	0	7	0	0	0	0	0	0	0	0	0	2	0	9
Agricultural/ Commercial	0	0	0	3	0	2	0	0	1	4	1	4	2	13
Electric Vehicle Charging	4	4	2	4	3	4	0	0	0	1	12	7	21	20
Ports	0	30	0	0	0	0	0	0	0	0	0	0	0	30
Total	40,935	12,344	36,469	3,606	48,093	8,594	5,165	913	28,128	1,693	77,484	5,060	236,274	32,210

Electricity tariff statement for sold electricity during 2024

Non-subsidized residential subscribers effective from 1/4/2022	
kWh/m	Fils/KWh
From 1-1000	120
More than 1000	150
Subsidized tariff for Residential subscriber as at 1/4/2022	
kWh/m	Fils/KWh
1-300	50
301-600	100
More than 600	200
Regular subscriber tariff	
Sector	Fils/KWh
1-160	42
161-300	92
301-500	109
501-600	145
601-750	169
750-1000	190
More than 1000	256
Radio & TV – Flat rate tariff / Fils/KWh	
152	
Commercial subscribers 1/4/2022	
kWh/m	Fils/KWh
1-2000	120
More than 2000	152
Banks – Flat rate tariff / Fils/KWh	
285	
Telecom companies	
kWh/m	Fils/KWh
1-2000	135
More than 2000	178
Small industrial subscribers as at 1/4/2022	
kWh/m	Fils/KWh
1-10,000	60
More than 10,000	68
Medium industrial subscribers as at 1/4/2022	
kWh/m	Fils/KWh
Peak load (JOD/kWh/m)	0
Day Supply	68
Night Supply	65
Agricultural subscribers- triple tariff – as of 1/4/2022 (Fils/KWh)	
Peak load (JOD/kWh/m)	0
Day Supply	55
Night Supply	49

Agricultural Consumers – Flat Tariff – effective from 1/4/2022 (Fils/KWh)	
55	
Mixed (Commercial/Agricultural) – Flat Tariff – effective from 1/4/2022 (Fils/KWh)	
98	
Water pumping – flat rate tariff / as of 1/4/2022 (Fils/KWh)	
95	
Hotels – flat rate tariff – as at 1/4/2022 (Fils/KWh)	
82	
Hotels – Time-of-Use Tariff – effective from 1/4/2022 (Fils/KWh)	
Peak load (JOD/kWh/m)	0
Day Supply	82
Night Supply	82
Street Lighting – Flat Tariff (Fils/KWh)	
114	
Jordan Armed Forces - Flat Tariff (Fils/KWh)	
146	
Port sector - Flat Tariff (Fils/KWh)	
159	
Private Hospitals – effective from 1/4/2022(Fils/KWh)	
140	
Electric Vehicle Charging – Flat Tariff (Fils/KWh)	
120	
From 10,000 -1 kWh/m	112
More than 10,000 kWh/m	200
Medium Industrial – effective from 1/7/2024 (Time-of-Use Tariff)	
Peak Hours	79
Off-Peak Hours	59
Partial Peak Hours	69
Telecommunications – effective from 1/7/2024 (Time-of-Use Tariff)	
Peak Hours	152
Off-Peak Hours	132
Partial Peak Hours	142
Residential EV Charging – effective from 1/7/2024 (Time-of-Use Tariff)	
Peak Hours	160
Off-Peak Hours	108
Partial Peak Hours	118
Charging Stations – effective from 1/7/2024 (Time-of-Use Tariff)	
Peak Hours	133
Off-Peak Hours	103
Partial Peak Hours	113

As part of the company's continuous efforts to enhance customer services and improve customer experience, the company launched its smart mobile application, marking a significant step forward in service delivery and customer engagement. The application offers an integrated package of digital services, including bill inquiries, application submissions, malfunctions reporting, and electronic bill payments, in addition to sending instant notifications regarding maintenance activities or scheduled service interruptions. The launch of this application reflects the company's commitment to expanding its digital channels and adopting innovative solutions to deliver more efficient and faster services.



3. Technical Achievements

3.1 Substations

In 2024, a total of 325 new substations were installed, with a total capacity of 190 MVA. This compares to 206 substations installed in 2023, also with a capacity of 99 MVA.

Substations completed during 2024 and substations at the end of 2023 and 2024

Voltage	Substations at the end of 2023		Substation during 2024		Substations by the end of 2024	
	No.	MVA	No.	MVA	No.	MVA
11/33	37	841	0	32	37	873
6.6/33	31	343	0	0	31	343
3.3/33	59	62	0	0	59	62
1.0/33	20	5	2	1	22	6
0.4/33	5,028	1,663	249	123	5,277	1,787
0.23/33	93	2	5	0.13	98	2
6.6/11	2	11	0	0	2	11
0.4/11	1,216	725	41	34	1257	759
0.23/11	8	0.23	1	0.03	9	0.26
0.4/6.6	9	7	0	0	9	7
0.4/3.3	15	2	0	0	15	2
0.4/1.0	142	1	8	0.16	150	1.16
0.23/1.0	424	5	19	0.24	443	5.2
Total	7,084	3,668	325	190	7,409	3,858

Therefore, the total number of substations and their cumulative capacity completed within the supply areas covered by the Company at the end of 2024 amounted to 7,409, with a cumulative capacity of 3,858 MVA. This reflects an increase of %4.6 and %5.2 compared to 2023, with respect to the number and capacities of substations respectively.

3.2 Low and medium voltage distribution networks

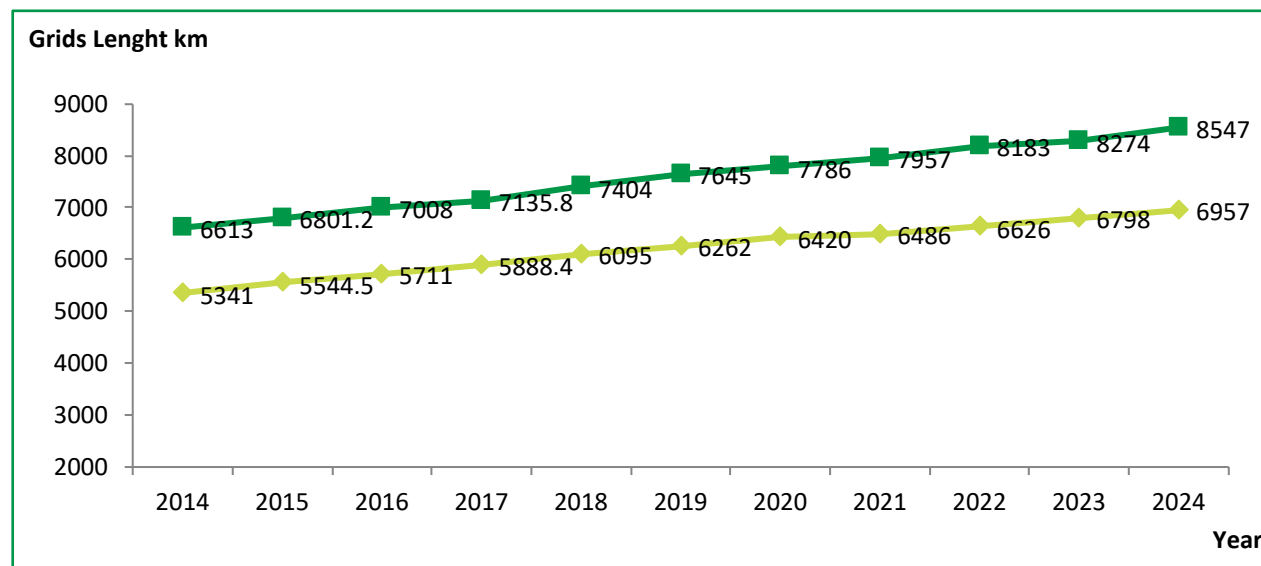
In 2024, a total of 120 kilometers of overhead medium voltage lines operating at two voltages (33,11) kV were constructed and electrified. Additionally, approximately 40 kilometers of underground cables operating at the same two voltages (33,11) kV were constructed and electrified. Furthermore, 262 kilometers of overhead low-voltage lines and 12 kilometers of underground cables operating on low voltage were constructed and electrified.

Lengths of low and medium voltage distribution networks constructed during 2023 and 2024

Lines	Voltage	2023 (km)	2024 (km)
Overhead grids	medium voltage 33 kv	135	97
	medium voltage 11 kv	38	23
	Low voltage (0.415 kv)	195	262
	Total	368	381.3
Underground cables	medium voltage 33 kv	27	33
	medium voltage 11 kv	14	7
	Low voltage (0.415 kv)	5	12
	Total	45	52

By the end of 2024, the total lengths of both medium and low-voltage overhead lines and underground cables amounted to 15,504 kilometers, compared to 15,072 kilometers at the end of 2023. This represents an increase rate of %2.9.

Growth of medium and low voltage networks during the years (2014-2024)



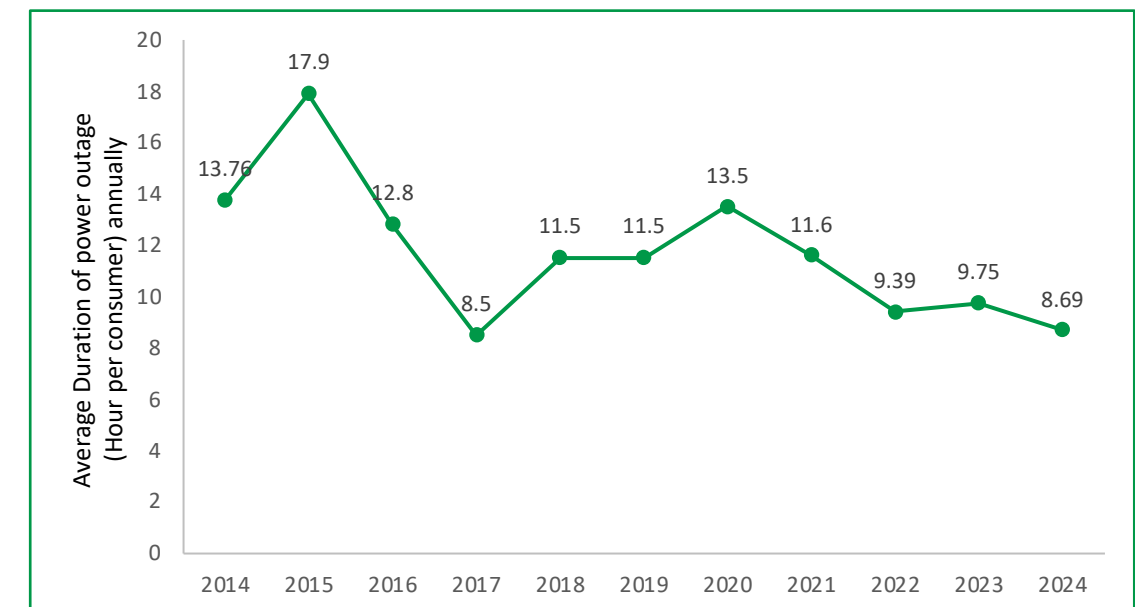
Growth of the distribution networks lengths during 2020-2024 in km

Voltage	Description	2020	2021	2022	2023	2024	General growth in 2024 (%)
Medium voltage	Overhead lines 33 kv	4517	4603	4713	4807	4904	2.0%
	Overhead lines 11 kv	568	529	536	574	596	3.8%
	Underground cables 33 kv	903	918	933	959	993	3.5%
	Underground cables 11 kv	432	436	444	458	464	1.3%
Total length of medium voltage networks		6420	6486	6626	6798	6957	2.3%
Low voltage	Overhead lines 0.415 kv	7034	7197	7411	7497	7759	3.5%
	Underground cables 0.415 kv	752	760	772	777	788	1.4%
Total length of low voltage networks		7786	7957	8183	8274	8547	3.3%
Total length of distribution networks		14206	14443	14809	15072	15504	2.9%

3.3 Consistency of electric current

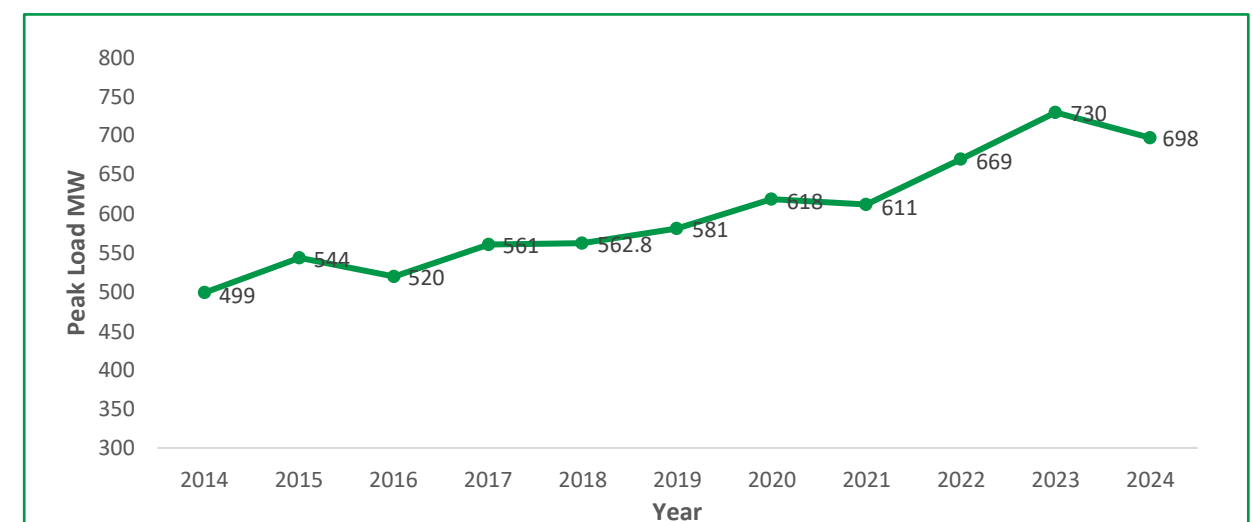
The percentage of continuity in supplying consumers with electric current during 2024 reached (99.9%), as the average duration of the company power outage during 2024 reached (8.69) hours / consumer. The power outage duration rate includes all its types (programmed, unprogrammed, due to a third party, external). The figure below illustrates the average duration of power outages during the years 2014 to 2024:

Average duration of power outage in 2024 compared to (2014-2024)



3.4 Peak load

The peak load of the company's electrical system in 2024 occurred in June, reaching 698 MW, compared to 730 MW in 2023, with a growth rate of (-4.4%). The following figure illustrates the peak load growth for the years 2024-2014.



The tables below illustrate the increase in the company's peak load from 2020 to 2024, along with the anticipated peak load for the years 2025 to 2029:

Peak load during the last 5 years			Peak load during the coming 5 years		
Year	Peak Load MW	Actual Growth Rate (%)	Year	Peak Load MW	Actual Growth Rate (%)
2020	618	6.4%	2025	726	4%
2021	611	-1.1%	2026	755	4%
2022	669	9.5%	2027	785	4%
2023	730	9.1%	2028	824	5%
2024	698	-4.4%	2029	866	5%

3.5 Achievements in terms of renewable energy

The amended Renewable Energy and Energy Efficiency Law for the year 2024 was issued on June 1st, introducing four new mechanisms for connecting renewable energy systems. These mechanisms are: Net Billing (on-site and off-site) mechanism, Zero Export, Export All - Import All. The applications submitted during 2024 were reviewed, as detailed in the following table:

Number and Capacity of systems submitted during 2024 categorized by mechanism

Binding Mechanism	No.	System Capacity (MVA)
Net Metering	1,660	17.8
Wheeling System	15	13.3
Net Billing (On-site)	579	3
Zero Export	6	1.2
Export All - Import All	31	2.2

The systems that met the connection requirements have been activated from the submitted systems, totaling 1904 systems with a total capacity of 20.8 MW.

12.6%

The growth rate of the capacity of renewable energy systems during 2024

29%

The proportion of the capacity of connected renewable energy systems to EDCO's peak load

15124

Number of subscriptions benefiting from renewable energy systems (Net Metering + Net Billing for on-site consumption)

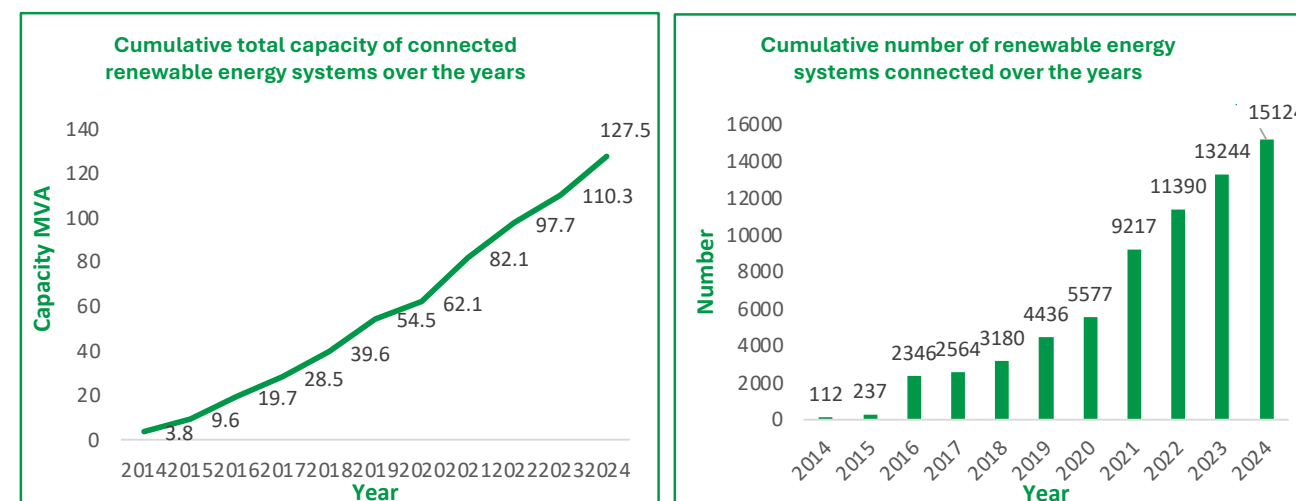
204.7 MVA

The total capacity of renewable energy systems connected to EDCO's Grid

Number of systems connected to the company's networks and operating until 2024, classified according to the connection mechanism

Mechanism	Energy Source	Systems Connected During 2024		Capacity of Systems Connected to the Grid by the End of 2024	
		No.	Capacity of Systems (KVA)	No.	Capacity of Systems (KVA)
Net Metering Mechanism	Solar	1,810	17,196	15,035	127,160
	Wind	--	--	2	8
Net Value Within Site Mechanism	Solar	87	351	87	351
Wheeling Mechanism		7	3,224	67	77,177
Subtotal		1,904	20,771	15,191	204,696

The number of renewable energy systems operating on the electricity distribution network of the company continues to increase. The following figures illustrate the annual growth in the number and capacity of renewable energy systems operating under the Net Metering System and the Net Billing (on-site).



Direct Connection: The company received one request for connecting the Fujej Wind Farm project system, with a capacity of (1.65 MVA), to the medium-voltage network in the Shou-bak area, and the project was commissioned in 2015.

3.6 Achievements of Complaints and Call Center

As part of its efforts to enhance communication with customers, the company developed an automated response center via the unified number (113), which operates around the clock to meet the needs of all company areas. This number allows the center to receive inquiries and reports, as well as provide immediate support to customers. Additionally, the center is connected to advanced information systems, enabling it to track reports and analyze data, thus improving the quality of services provided and increasing the effectiveness of field teams' responses.

The current system allows call center employees to work remotely, with efforts underway to provide the necessary supplies to activate this service when needed, especially in emergency situations requiring quick responses. SMS notifications are also sent to customers during planned power outages, enhancing transparency and effective communication. The company received (276) written and electronic complaints on various topics during the year 2024, compared to (187) complaints in 2023.

The following table shows the number and types of complaints received by the company during 2024

Complaint Type	Number of Complaints
Power quality complaints	38
Customer service quality complaints	79
Supply quality complaints	16
Other Complaints	143
Total	276

The Call Center received 248,465 calls during 2024, compared to 194,167 calls in 2023, reflecting an increase of 28%. The table below shows the number of calls received by the center in 2024 and compares them with the calls received in 2023 and 2022, categorized by the company's operational areas.

Number of Calls Received by the Call Center for the Years (2022-2024)

Location	Year			Percentage of the total for the year 2024
	2022	2023	2024	
Jordan Valley	35,260	46,021	48,137	19%
Azraq	1,618	1,865	3,667	1%
Al-Karak	38,205	35,764	39,970	16%
Al-Tafilah	13,025	11,317	13,659	5%
Ma'an	11,755	11,972	12,500	5%
Al-Aqaba	19,095	17,867	20,466	8%
Unclassified*	43,419	69,361	110,066	44%
Total	169,377	194,167	248,465	100%

*Calls not related to the company's areas of operation

3.7 Technical Projects Completed During the Year (2024)

- As part of the Company's commitment to enhancing the work environment and providing the necessary support to field personnel, comprehensive upgrades were carried out during the year across various districts, offices and field locations. This initiative reflects the Company's belief in the importance of such developments to ensure continuity of operations and improve performance efficiency across all regions. The upgrades included the renovation of customer service offices, with standardized interior and exterior designs aligned with the Company's corporate identity. Offices were also equipped with the latest digital systems and services, contributing to improved customer experience and a more efficient delivery service. Additionally, the development works encompassed the modernization of infrastructure, enhancement of communication systems, and provision of advanced equipment to meet the demands of field operations. These efforts have significantly contributed to creating a more effective and suitable work environment for operations and maintenance teams. This project falls within the Company's strategic plan to strengthen the readiness of field sites and ensure the reliable and efficient delivery of services throughout the licensed areas.
- As part of its continuous efforts to improve energy efficiency and develop the infrastructure in the Franchise areas, the company implemented a project to replace traditional street lighting units with energy-saving LED lighting units in the municipalities within its work scope. This project is implemented due to its positive impact on reducing energy consumption and promoting environmental sustainability, in addition to improving the quality of public street lighting, contributing to raising public safety levels and enhancing the quality of services provided to local communities. This project is considered an important step in the company's efforts to support development in the areas it serves and enhance operational efficiency across its sectors.

Below, the report presents the key technical projects completed in the distribution areas during 2024:

Electricity Distribution Area of Aqaba

- Completion of the rehabilitation works for Station (A2) by supplying and installing 10 units of 33 kV cells and 14 units of 11 kV cells, along with their auxiliary systems, aiming to improve station efficiency, enhance electrical reliability, and face the growth of electrical demands in the city.
- Completion of the works connecting the Wadi Araba/Aqaba feeder with the Bir Madhkur/Karak feeder, by the establishment of a 33 kV overhead medium-voltage network with a total length of (24) km, to improve the network, increase its reliability, and provide an alternative feeding in case of electricity interruptions in the city.
- Completion of the works for supplying electrical power to Aqaba Digital hub project with a total load of 3 MVA, by supplying and installing 4.8 km of 33 kV medium-voltage cables, installing one seven-way ring main unit, three 33/0.415 kV dry type transformers (2000 kVA each), and two internal four-way ring main units.

- Completion of the works for supplying electrical power to the North Central Area project for the Aqaba Special Economic Zone Authority, by construction a 33 kV sub-station consisting of 14 cells with its auxiliary systems and feeding it with 24 km of underground 33 kV medium-voltage cables.
- Completion of the works for supplying electrical power to the Ceramic Factory in Al-Quwaira with an estimated total load of (20 MVA) for Aqaba Development Corporation, by construction a 33 kV sub-station consisting of 14 cells with their auxiliary systems and supplying and installing approximately 26 km of 33 kV (3x240 mm²) medium-voltage cables.
- Completion of automation of (66) ring main units, bringing the total number of automated ring main units in Aqaba to (75) units, connecting them to the SCADA system to increase network reliability.
- Completion of the second phase of load redistribution on 11 kV feeders, aiming to relieve loads, reduce outages, face future growth in energy demand, and reduce electrical losses on these feeders by supplying and installing a total of (21) km of 11 kV medium-voltage cables.
- Completion of the rehabilitation of low-voltage electrical networks for the village of Rum, by supplying and installing 4.5 km of underground low-voltage aluminum cables (3.5x240 mm²), 3 km of (3.5x120 mm²) cables, 6.5 km of (3x10 mm²) copper consumer cables, 61 busbar boxes, 141 single-phase meter boxes, and 30 three-phase meter boxes.
- Completion of the rehabilitation of low-voltage networks in the Al-Mahdood residential area / Block 3, by installing (448) steel low-voltage electrical poles, and installing (23.3) km of twisted aerial bundled cables and consumer's cables, aiming to redistribute loads, improve and increase the efficiency of networks, and reduce electrical losses.

Electricity Distribution Area of Ma'an

- Completion of the replacement works for Ma'an Old Substation (33/11 kV), replacing two (10 MVA) power transformers with two new (20 MVA) power transformers to address their aging and face future growth of demand within the city, achieving the (N-1) principle.
- Completion of the works for supplying electric power to light the Ras Al-Naqab - Dabba Hanout road for the benefit of the Ministry of Public Works and Housing, by constructing a 6 km, 33 kV overhead medium-voltage network and installing three 33/0.415 kV distribution transformers.

Electricity Distribution Area of Tafileh

Completion of the rehabilitation works for the Al-Ays substation by supplying and installing (9) 33 kV cells, (4) 11 kV cells, connecting them to the existing cells, and supplying two (16 MVA) 33/11 kV power transformers.

Electricity Distribution Area of Karak

Completion of the construction works of Al-Qatraneh substation by construction of the station building and supplying and installing (10) 33 kV switchgear cells along with the auxiliary systems, to face the growth of electrical demand in the Karak Electricity Distribution Area and provide feeding for future expansions in the area.

Jordan Valley Electricity Distribution Area

- Completion of the construction works for Al-Rama Substation in the Dead Sea area by constructing the station building and supplying and installing (11) 33 kV switchgear cells along with the auxiliary systems, and feeding it from the National Electric Power Company's main substation by (2) feeders to face the growth of electrical demand in Jordan Valley Electricity Distribution Area (the South Shouneh area) and secure feeding for future expansions in the area.
- Completion of the rehabilitation of the electrical network in the South Shouneh area through rehabilitating the medium-voltage networks in South Shouneh with an estimated length of (24) km and supplying and installing 12 km of 33 kV (3x240 mm²) cables.
- Completion of the works for supplying electrical power to light the Homrat Al-Sahan Road funded by the Rural Electrification Fund by constructing an 8 km 33 kV overhead medium-voltage network, installing (3) 33/0.415 kV distribution transformers, and supplying and installing (255) steel low-voltage poles.

Eastern Electricity Distribution Area

- Completion of the works for supplying electrical power to the Ammunition Corporation in Al-Azraq area for the benefit of the Directorate of Military Housing and Works - Arab Army by constructing a 10 km 33 kV overhead medium-voltage network and installing (4) 33/0.415 kV (100 kVA) distribution substations.
- Completion of the works for supplying electrical power to the Public Security Center-Blessed Tree - alsafawi / Eastern Area for the benefit of the Rural Electrification Fund by constructing a 28 km 33 kV overhead medium-voltage network and installing (1) 33/0.415 kV (100 kVA) distribution substation.
- Completion of the works for supplying electrical power to the Royal Jordanian Air Force Hawk Missiles Unit site in Al-Azraq / Eastern Area for the benefit of the Rural Electrification Fund by constructing an 8 km 33 kV overhead medium-voltage network and installing (2) 33/0.415 kV (250 kVA) distribution substations.
- Completion of the works for supplying electrical power to the Border Guards post at the Karameh Crossing / Al-Bustanah area in Risha for the benefit of the Directorate of Military Housing and Works by constructing a 30 km 33 kV overhead medium-voltage network, installing (5) 33/0.415 kV (100 kVA) distribution substations, and (1) 33 kV Auto-Recloser.



3.8 Projects under completion (2024-2025)

Aqaba Electricity Distribution Area

1. Commencement the works to replace the old power transformer of the (D-Station) 10 MVA, for the benefit of the Jordan Phosphate Mines Company, by supplying and installing one (1) power transformer (33/6.6) kV with (10) MVA capacity.
2. Commencement the works to install a main feeder to supply electrical power to the Ghamr/3 project for the benefit of Millennium Agricultural Investments Company (Ghamr-Safi Feeder), funded by the Rural Electrification Fund, by constructing an overhead medium-voltage network of 33 kV with an estimated length of (23) km, and supplying and installing (2) voltage regulators 33 kV, and (2) auto reclosers 33 kV.
3. Commencement of the necessary works to supply electrical power to the Medical Sciences University Hospital, for the benefit of Aqaba University of Medical Sciences, by supplying and installing (2) dry transformers of (33/0.415) kV with different capacities and supplying and installing a (33) kV seven-way ring main unit, along with the necessary 33 kV medium voltage cables.
4. Commencement the works to construct a 33 kV feeder from the main A2 old substation to reinforce the supply to the A4 station by creating an underground medium voltage cable (33 kV, 2*(3*240)) mm², with an estimated total length of (3.5) km.
5. Commencement of internal network works to supply electrical power to the Al-Ghamr 3 project within the Aqaba Electricity Distribution Area, for the benefit of Millennium Agricultural Investments Company, by supplying and installing (3.4) km of 33 kV overhead copper medium voltage networks out of a total of (8) km, and one overhead electrical substation (33/0.415) kV of (400) kVA, and three (3) overhead electrical substations (33/0.415) kV of (250) kVA each.
6. Reinforcing the supply of the border switches station (A1) from station (A2) for the benefit of Aqaba Development Corporation, aiming to supply the Marsa Zayed project, by supplying and installing 33 kV medium voltage cables, (2*(3*(1*500mm²))), with a total route length of (5) km for each of the two circuits.
7. Commencement of the necessary works to supply electrical power to the Janan Wadi Araba project, for the benefit of Janan Wadi Araba Company, by supplying and installing a medium voltage network with an estimated length of (7.5) km, supplying and installing (5) distribution substations (33/0.415) kV with a capacity of (250) kVA each, and one (1) substation (33/0.415) kV with a capacity of (1000) kVA.

Ma'an Electricity Distribution Area

1. Commencement of the works to supply electrical power to The Ideal Development for Manufacturing and Industries Company, by supplying and installing 33 kV medium voltage cables with a length of (1) km and supplying and installing an overhead line (33 kV) with a length of (4) km.
2. Commencement of the project to supply electrical power to the Blue Waves Industrial Water Purification Factory, for the benefit of Blue Waves Company, by supplying and installing an overhead line (33 kV) with a length of (2.1) km, and a combined electrical substation (33/0.415) kV of (1000) kVA.

3. Completing the necessary work to construct a substation to supply The Ideal Development for Manufacturing and Industries Company by the electrical power, by supplying and installing (10) 33 kV switchgear cells with their required auxiliary systems.
4. Commencement of the necessary works to supply electrical power to agricultural wells in the Al-Mudawara area for the benefit of Millennium Agricultural Investments Company by installing an estimated (9) km of overhead medium voltage network and supplying and installing (4) distribution transformers 33/0.415 kV.

Karak Electricity Distribution Area

1. Completing the necessary works to replace the old power transformers of the Karak-Thaniyah substation (33/11) kV, (10) MVA (2 units), with new power transformers 33/11 kV of (16) MVA capacity, due to their aging and to face the growth of electrical demand in the Karak Electricity Area and to achieve the (N-1) principle.
2. Continuing the implementation of the necessary works to supply electrical power to the Hazardous Waste Treatment Center for the benefit of the Ministry of Environment and the Rural Electrification Fund by constructing a 33 kV overhead medium voltage network with a length of (52) km and installing (3) distribution transformers (33/0.415) kV.
3. Supplying electrical power to the Ghamr (3) project for the benefit of Millennium Agricultural Investments Company (Ghamr-Safi Feeder), funded by the Rural Electrification Fund, by constructing a 33 kV overhead medium voltage network with an estimated length of (38) km, and supplying and installing an underground cable with an estimated length of (12) km of size (3*240) mm² and supplying and installing (2) Auto recloser 33 kV.
4. Supplying electricity to the Karak Beach Tourism Project, funded by the Rural Electrification Fund, by supplying and installing an 11 kV overhead medium voltage network with an estimated length of (10) km.

Jordan Valley Electricity Distribution Area

1. Starting the implementation of the necessary works to supply electrical power for lighting the Al-Ardah Road for the benefit of the Ministry of Public Works and Housing by constructing a 33 kV overhead medium voltage network with a length of (4.3) km and installing (3) distribution transformers 33/0.415 kV.
2. Commencement the necessary works to increase the capacity of the pumping station for the Wadi Al-Arab Dam Project – old, for the benefit of the Ministry of Water and Irrigation / Jordan Valley Authority, by constructing a 33 kV overhead medium voltage network with a length of (3.1) km, and supplying and installing a 33/3.3 kV power transformer of (5) MVA capacity and (3) 33 kV switchgear cells.

Eastern Region Electricity Department

Completing the implementation of the works to supply electrical power to the Hadlat/ Al-Risha site in the eastern region by constructing a 33 kV overhead medium voltage network with a length of (58) km and supplying and installing (2) substations to feed the project and (1) (33 kV) Auto recloser.

3.9 Electrification of the Jordanian Rural

The company, funded by the Rural Electrification Project during the year 2024, supplied electricity to many villages and population clusters located within its supply areas, by constructing and electrifying about (137) km of overhead and underground medium voltage lines, and installing (3,698) low voltage poles, and (137) transformer stations with a total capacity of (36 MVA). The total cost of the works carried out during 2024 amounted to approximately (4,721,511) Jordanian Dinars..

The implemented rural electrification works in the company operating areas during 2024

Area	Medium Voltage Networks (Km)	Low Voltage Networks (column)	Distribution Switches	
			No.	Capacity (M.V.A)
Al-Karak	38.5	1102	32	8.6
Al-Tafilah	4.63	575	6	0.68
Ma'an	13.8	685	12	4.2
Al-Aqaba	1.8	39	6	3.0
Aghwar	23	1288	73	17.8
Eastern Region	55.5	9	8	1.4
Total	137.2	3698	137	35.7

3.10 Automation of Electrical Equipment and Integration into the Monitoring and Control System (SCADA)

Work is ongoing in automating the electrical equipment and expanding the current SCADA Work is ongoing to automate electrical equipment and expand the current SCADA DMS system. The number of main substations controlled from the central control center has reached 72 main substations (33/11 kV), including 22 substations belonging to the National Electric Power Company. In addition to the Disi Water Conveyance Project's 56 substations (33/3.3 kV) and 380 automatic reclosers distributed across the network. The following tasks were carried out during the year 2024:

1. Automation of the following stations: Tafilah Industrial Station, Central Northern Station, Al-Qatraneh Switching Station, Al-Ramah Switching Station, and Al-Quweira Switching Station.
2. Automation of 65 Ring Main Unit (RMU) stations in Aqaba district and one ring unit in the Jordan Valley District.
3. Automation of new 33 kV and 11 kV autoreclosers — a total of 33 autoreclosers in various company Districts — and integrating them with the system.
4. Automation of four renewable energy projects in different districts of the company.
5. Automation of 20 new fault detectors and integrating them with the overhead network in different company districts.
6. Completion of the field survey project of the medium and low voltage networks in Tafilah district, in addition to collecting customer data and locations. The data was prepared in accordance with the standards applied in the ArcGIS/ArcFM system, enabling its use in several applications that help company employees utilize the collected data to prepare necessary studies and make constructive decisions.

Progress continues on the automating of electrical equipment and the expansion of the existing SCADA / Distribution Management System (DMS). The number of main substations controlled from the SCADA center has recently reached to 67 main stations at 33/11 K.V. levels. This includes 20 stations owned by the National Electricity Company (NEPCO), as well as the Al-Disi water fetching project with 56 package substations with 33/3.3 KV level. Additionally, there 350 auto-reclosers distributed among EDCO grid. The following tasks have been accomplished:

3.11 Achievements in the Smart Meter Project (AMI)

Work continued in supplying single-phase and three-phase smart meters during the year 2024 within the Smart Meter Project. The number of operational smart meters of various types at the Electricity Distribution Company reached (226,617) meters, meaning that (89,536) smart meters were installed or replaced. These meters communicate via (GPRS) with the remote reading and control system from the companies (Hexing & Holley). Through these systems, several operations are performed, including:

1. Remote disconnection and reconnection for single-phase and three-phase direct connection subscriptions.
2. Searching for cases suspected of tampering.
3. Taking monthly readings and issuing bills on the first day of each month.

The table below shows the number of meters checked and cleared during the years (2020-2024)

Work Type	2020	2021	2022	2023	2024
Checking and clearing new single-phase meters	9,032	19,799	16,296	50,319	84,948
Checking and clearing new three-phase meters-direct delivery	1,286	1,547	8,458	9,842	4,883
Checking and discharging new three-phase meters with current converters	235	524	409	500	363
Checking and clearing new three-phase meters with current and voltage converters	30	22	40	224	4
Checking three-phase meters with current converters or with current and voltage converters on site	4,600	5,100	6,562	6,960	7,180
Remote detection of single-and three-phase meters through the smart meter system	5,800	10,000	11,500	7,193	10,500

3.12 Achievements in the Field of Information Technology and Digital Transformation

During the year 2024, the company implemented a set of technical projects to enhance the digital infrastructure and ensure continuity of operations:

1. A main server room was established according to international specifications (Tier III), with the supply of 16 main server cabinets and 4 cabinets for network equipment, in addition to a separate electricity room to ensure work continuity.
2. A Private Cloud was established to operate computerized systems while ensuring continuity and high availability and reducing downtime.
3. A new SQL Cluster with the latest versions was created to migrate databases.
4. A camera surveillance system was installed for the warehouses in Aqaba, Ma'an, Azraq, and the main offices, with the remaining warehouses expected to be completed in the first quarter of next year.
5. The backup system was updated and developed, and data security in billing systems was enhanced, in addition to replacing the Edge Firewall (Edge FW) and Web Application Firewall (WAF).
6. The service of remote power reconnection through smart meters via electronic payment was implemented.
7. The company continued replacing old computer devices, with around 130 desktops and laptop devices replaced.
8. The first phase study of the Central Printing Project was completed, with 7 central printers supplied to reduce costs and improve print management.
9. The policy of replacing old PBX systems continued, and new IP Telephone systems were installed in the Tafilah and Wadi Musa regions.

These projects come as part of the company's commitment to strengthening the digital infrastructure and improving operational efficiency.

3.13 Achievements in the Field of Cybersecurity

In the framework of strengthening information protection and the digital infrastructure, the company established a specialized Cybersecurity Unit, whose staff were qualified according to the highest global standards. The unit members hold prestigious professional certificates such as ISO 27001 Lead Implementer and CISA, reflecting a high level of competence in applying advanced protection systems. The unit works to monitor networks and systems continuously, enhance the threat response level, and ensure the protection of company and consumer data alike. The company activated a set of advanced cybersecurity systems, including:

1. Security Operations Center (SOC): for around-the-clock monitoring and analysis of security activities and immediate threat response.
2. Email Security Systems: to block phishing attempts and targeted email attacks.
3. Privileged Access Management (PAM) Systems: to strictly control user permissions with sensitive access to critical systems.
4. Security Information and Event Management (SIEM) Systems: for collecting and analyzing security data from various systems and detecting unusual activities in real time.

During the year 2024, the Cybersecurity Unit worked on increasing security awareness by conducting a number of employees training workshops, focusing on raising awareness about cybersecurity risks and how to protect their data, by launching proactive phishing tests to measure employee awareness and enhance the security culture. Internal awareness campaigns were organized to explain new policies and preventive procedures. The unit also continued securing information, data, and various systems, protecting them from cyberattacks by applying security advice related to discovered vulnerabilities, in cooperation with the Ministry of Digital Economy, the National Cybersecurity Center, and other concerned entities.

These steps are part of the company's comprehensive strategy to enhance cybersecurity and ensure the safety and protection of information against increasing threats.

3.14 Achievements in the field of manufacturing

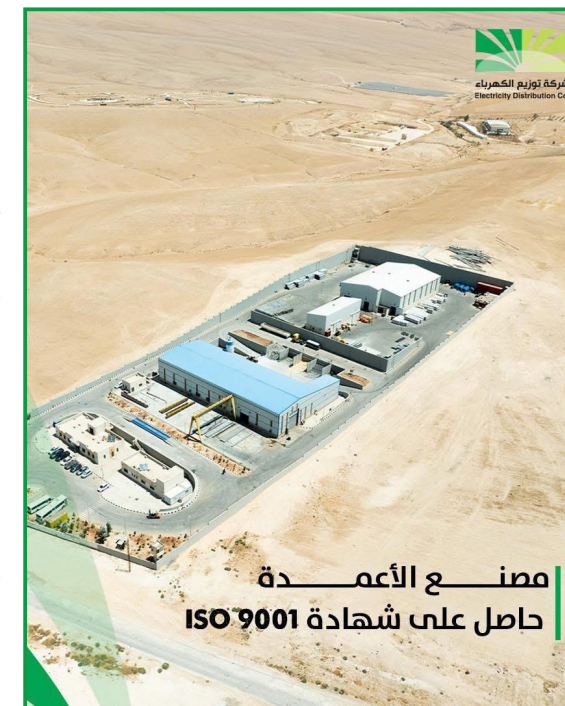
In 2024, the company's pole factory witnessed an increase in total sales value by 3.3%, rising from approximately (7.52) million Jordanian Dinars to (7.77) million Dinars compared to 2023. International certifications were also renewed, including the ISO 9001 certification.

As part of improving production lines, the company began implementing a plan to develop manufacturing, which includes replacing some equipment and adding others to increase productivity and product quality, through:

- Supplying and installing a renewable energy system worth 24,000 Dinars.
- Supplying and installing a gas-operated boiler system worth 70,000 Dinars.
- Supplying and installing a system for managing financial and administrative operations.

As a result of these improvements, the company witnessed an increase in production as follows:

- An increase in the production of Iron poles from 8,443 to 9,419 poles.
- An increase in the production of Iron products from 53,979 to 56,270 products.
- An increase in the production of electrical panels from 419 to 427 panels.



These improvements come as part of the company's ongoing efforts to enhance production capacity and achieve higher quality in products.

The table below shows the details of comparisons between the years 2021 and 2024 in terms of the production of the Manufacturing Department and the growth volume of production and sales following the implementation of the development plans:

Manufacturing Department Sales/ Quantities

Description	2020	2021	2022	2023	2024
Cement poles	1,388	2,545	3,063	3,730	3,548
Iron poles	5,874	7,640	7,960	8,394	9,419
Iron products	20,458	41,359	51,622	53,979	56,270
Cement products	1,694	1,927	3,561	3,153	2,391
Distribution panels	176	197	380	419	427



3.15 Achievements in the Risk Management Field

Firstly: Implementing a project to enhance and develop the company's risk management work

As part of its continuous efforts to enhance the efficiency and effectiveness of its operations and ensure business continuity, the company concluded its work with the consulting firm PricewaterhouseCoopers (PwC) on implementing the project to enhance and develop the risk management function within the company during the fourth quarter of 2024.

The Electricity Distribution Company expects that the implementation of this project will lead to the development of its risk management system by mitigating risks, improving financial and operational performance, reducing costs, improving decision-making, and enhancing the confidence of all company stakeholders, such as investors, customers, employees, and regulatory bodies. These outcomes and benefits are considered vital to the company's success in achieving its strategic objectives and reinforcing its business continuity.

Second: Occupational Safety and Health

The company is dedicated to enhancing compliance with occupational safety and health systems in accordance with the relevant legislation. This commitment is aimed at safeguarding the safety and health of its employees, as well as preserving property and the environment. In 2024, the company achieved many achievements in this field, the most notable of which are:

- Conducting evacuation drills at all work sites in coordination with the Civil Defense Directorate, in order to test the pre-prepared evacuation plans and enhance employees' skills in dealing with emergencies. These drills resulted in praise from Civil Defense supervisory teams for the advanced level of the exercises, the skills of the employees, and their adherence to the instructions related to these drills.
- Completing the work related to the occupational safety and health portal on the company's website and the company's mobile application (EDCO Gate), which contributed to enabling all company employees to access the company's instructions and policies related to occupational safety and health, view many awareness and specialized training materials, and participate in the process of submitting suggestions, reports, and complaints related to occupational safety and health.
- Providing support and participation in local conferences related to occupational safety and health.
- Updating occupational safety and health manuals and brochures.
- Qualifying new occupational safety and health supervisors, in addition to enhancing the skills of current supervisors.
- Preparing emergency plans for the years (2024/2025), including cybersecurity and defensive plans for the operation system on the electrical network.
- Conducting all necessary environmental measures for the various work areas of the company in cooperation with the concerned authorities.
- Implementing the requirements of the Ministry of Labor regarding the employment of people with disabilities.
- Conducting periodic medical examinations for employees and following up on occupational disease cases.
- Holding specialized courses for occupational safety and health committees, and occupational safety and health supervisors, and enhancing their performance in periodic inspections of safety and health matters at all company work sites.
- Conducting identification and assessment of public safety risks and environmental aspects for the year 2024 and determining methods to control them.



These achievements contributed to several positive outcomes, most notably the company receiving a distinguished score of 90.56% for its commitment to occupational safety and health standards, according to the evaluation conducted by the Social Security Corporation. As a result, Electricity Distribution Company became the first company to obtain such a score upon re-evaluation. Accordingly, on February 26, 2024, the company was awarded a certificate of compliance with occupational safety and health standards, valid for one year and issued by the Social Security Corporation.



The company also participated, for the first time, in the British Safety Council Award, achieving an outstanding evaluation score of 52 out of 56. As a result, the company earned the award in the Distinction category, which is the highest category, among 1,250 companies from 46 countries worldwide. This award is considered one of the most prestigious globally, and the company received the certificate on June 24, 2024.



Thirdly: Quality Management

As part of its commitment to advancing its vision and strategy to enhance and develop work procedures and the work environment, the company has achieved numerous milestones in the realm of integrated management systems. These achievements include:

- The First Periodic Audit of Integrated Management System Certificates:
 - Quality Management System ISO 9001:2015
 - Environmental Management System ISO 14001:2015
 - Occupational Safety and Health Management System ISO 45001:2018
- Modifying the integrated management system policy: The Integrated Management System policy was amended to include all obligations and objectives that would achieve a safe work environment that preserves natural resources and environmental elements from pollution.
- Activating the slogan 'Safety First', which was the basic framework for the Integrated Management System policy.
- Developing and improving work procedures.
- Preparing a system for employee complaints.
- The importance of these achievements is that they contributed to achieving many goals, such as improving the quality of products and services provided to customers, protecting the environment, preserving natural resources, and providing a safe work environment for employees, in addition to enhancing employee participation and increasing their belonging.



Fourthly: The company's achievements in the field of social responsibility

Believing in the importance of communicating with the local community and providing various forms of support for pioneering community projects, the company carried out, in 2024, many activities and events aimed at achieving its goals in the field of social responsibility, through:

- Providing various official and civil sectors within the company's Franchise areas of operation with brochures and awareness publications on the proper uses of electrical energy, raising awareness about the dangers of illegal electricity extraction, and explaining the religious ruling regarding electricity theft.
- Supporting the National Blood Bank and the King Hussein Cancer Center through the participation of employees from the head offices and the manufacturing division in blood donation.
- Donating a financial amount to the King Hussein Cancer Center in support of its public efforts and contributing to the early detection campaign for breast cancer in the southern governorates.
- Supporting many health centers and governmental hospitals within the company's areas of operation by providing medical devices and supplies as a contribution to supporting the health sector.
- Supporting many schools within the company's areas of operation by providing the necessary maintenance work and supplying some educational materials as a contribution to supporting the educational sector, in addition to participating in the «Back to School» campaign by providing 1,500 students with school bags and stationery.
- Supporting struggling students in governmental universities located within the company's areas of operation by contributing to the settlement of outstanding debts owed to these universities, as well as signing an agreement with the Hussein Technical University to provide a partial scholarship for four years to an outstanding female student majoring in electrical engineering.
- Social care through supporting charitable associations, cultural, sports, and social clubs by providing sustainable projects that benefit the local community; supporting many injured military personnel within the company's areas of operation by settling the outstanding electricity debts on their subscriptions; distributing Ramadan food parcels during the holy month; and contributing to covering the costs of renewable energy systems for a number of beneficiaries of the National Aid Fund.
- Launching an art competition titled "Draw about the Dangers of Electricity," in coordination with the Ministry of Education, directed towards all public and private schools within the company's areas of operation, aiming to spread the culture of electrical safety among future generations and educate them on how to handle electricity safely and prevent risks resulting from improper use.



All these activities and events contributed to achieving many positive results, most notably raising the level of awareness among the local community about the importance of preserving the environment, rationalizing the consumption of electrical energy, enhancing community partnership between the company and various local entities in health, education, and social fields, as well as providing support and assistance in emergency and humanitarian cases.



The statement below shows the total amount paid in 2023 and 2024.

The beneficiary of the donation	The value of the donated amount for 2023	The value of the donated amount for 2024
Providing in-kind support to charitable organizations, institutes, clubs, the maintenance of public schools, and other entities, in coordination with the Crown Prince Foundation and the National Aid Fund	29,051.00	28,070.00
Supporting the payment of energy bills for individuals in financial hardship and contributing to renewable energy projects for beneficiaries of the National Aid Fund.	1,000.00	7,850.00
Providing direct support and participating in the early detection campaign for breast cancer, in collaboration with the King Hussein Cancer Foundation.	10,000.00	12,450.00
Distributing care packages and assisting those affected by the devastating earthquake that struck southern Turkey and northern Syria, in cooperation with the Crown Prince Foundation and the Jordan Hashemite Charity Organization.	39,750.23	10,000.00
Donating school bags to students in the governorates, through the Crown Prince Foundation.	9,984.00	10,000.00
Donating to health centers, health directorates, and hospitals in the governorates.	19,523.60	10,000.00
Supporting injured military personnel through the Hashemite Commission for Disabled Soldiers.	6,900.00	7,547.50
Contributing to the Poor Student Fund in universities across the governorates.	10,000.00	12,500
Supporting the people of Gaza, in coordination with the Crown Prince Foundation.	50,000.00	0
Total	176,208.83	98,417.5

Future Plans and Developments for 2025 – 2026

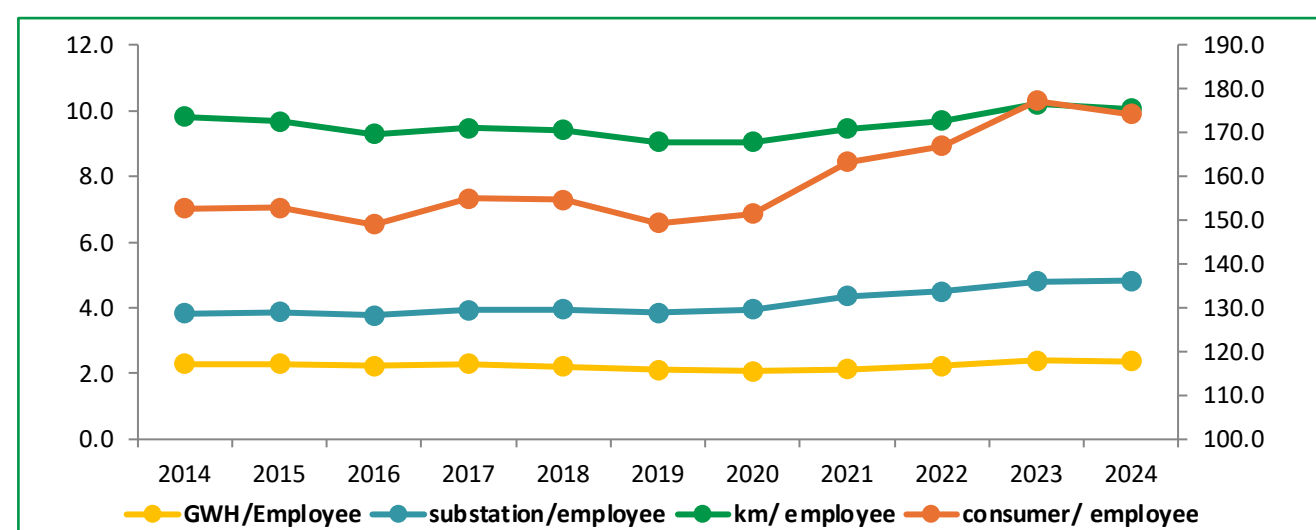
1. In 2024, the company began the implementation of the Enterprise Resource Planning (ERP) system — SAP S/4HANA, which will be completed in 2025 as part of the company's plan to enhance operational efficiency and achieve integration across various departments. The company is executing this project as one of its most prominent strategic initiatives for the years 2025–2026. This advanced system will enable the unification of databases and operational, financial, and administrative processes within a single integrated platform, thereby enhancing decision-making speed, increasing operational efficiency, and achieving the company's vision of becoming a smart digital company in the near future.
2. At the end of 2024, the company began replacing the Human Resources Management System (HR System) with a modern and integrated system aligned with the latest global standards. This system aims to improve the employee's experience and automate all HR operations, from hiring to retirement, while providing advanced analytical tools that support strategic workforce planning and enhance institutional work efficiency. The program will be fully implemented in 2025.
3. To modernize its infrastructure and improve the quality of services provided to consumers, the company continues during the year to implement the project of replacing traditional meters with smart meters (single-phase and three-phase) using the AMI system, aiming to eliminate the need for monthly field readings. The meters will be connected to the remote reading and control system (MDM) in preparation for their subsequent integration into the billing system.
4. The company will continue its automation efforts by automating several key stations and equipment, including: the Al-Shedeyah station in the Ma'an area and the old A2 station in Aqaba after its replacement. Additionally, the company will complete the automation of 20 ring units in Aqaba and the Jordan Valley, and 12 reclosers distributed across the company's regions, along with connecting renewable energy project meters to the monitoring and control system in all Franchise areas.
5. The company will replace and upgrade the servers and software of the monitoring and control system, contributing to the system's increased readiness and improved performance. Field surveying works will also be completed for medium- and low-voltage networks, as well as consumer data and locations in the Karak and Ma'an regions, to provide an accurate database that contributes to improved technical planning and operational processes.
6. As part of its commitment to improving customer experience, the company seeks to develop contact center services to include interactive voice response (IVR) for inquiries related to bills, methods of submitting complaints, the geographic locations of company offices, available payment methods, in addition to the procedures and documents required for new subscriptions or modifications to existing ones, and other related services.
7. The company will provide a "WhatsApp" service within the contact center, enabling consumers to receive immediate answers to frequently asked questions related to the company's services. Additionally, an automated SMS service will be activated to notify callers upon complaint or comment registration, as well as when they are addressed and closed.

These combined projects affirm the company's ongoing efforts toward digital transformation, improving operational performance, and providing advanced services that meet the expectations of consumers, strengthening its position as a leading company in the energy sector.

Key Performance Indicators

Statistics and performance indicators for the development of the company's business and its characteristics

Year	Employees No.	Consumers No.		Sold electrical energy		Lengths of distribution networks		Switching stations	
		Consumer (No.)	Consumer / Employee	Quantity	J.W.H/ Employee	Length (Km)	Km/ Employee	Station (no.)	Station/ Employee
2014	1217	185,795	152.7	2777	2.28	11953	9.82	4657	3.8
2015	1275	194,891	152.9	2924	2.29	12347	9.68	4923	3.9
2016	1369	203,987	149.0	3053	2.23	12718	9.29	5156	3.8
2017	1376	213,129	154.9	3139	2.28	13024	9.47	5402	3.9
2018	1435	221,970	154.7	3155	2.20	13500	9.41	5658	3.9
2019	1539	229,868	149.4	3246	2.11	13934	9.05	5934	3.9
2020	1573	238,308	151.5	3256	2.07	14234	9.05	6204	3.9
2021	1529	249,768	163.4	3263	2.13	14443	9.45	6667	4.4
2022	1529	255,174	166.9	3400	2.22	14809	9.69	6878	4.5
2023	1478	261,979	177.3	3522	2.38	15072	10.20	7084	4.8
2024	1541	268,484	174.2	3652	2.37	15504	10.06	7409	4.8



Basic Requirements of the Company's Annual Report for the Year 2024:

The financial impact of non-recurring operations that occurred during the financial year and are not included in the company's main activity are as follows:

There were no non-recurring operations that took place during the year 2024 which fall outside the company's main business activity.

The time series of realized profits or losses, dividends distributed, net shareholders equity and stock prices for the previous five years

Description	2020	2021	2022	2023	2024
Accrued profits or (losses)	8,208,346	6,808,261	11,749,341	7,209,785	10,124,268
Distributed Profits	6,000,000	6,000,000	7,500,000	9,000,000	6,000,000
Net shareholders' equity	31,670,224	32,478,485	36,727,826	34,937,611	39,061,880
Prices of securities*	-	-	-	-	-

*The company's shares are not listed on the Amman Stock Exchange, therefore there is no trading of the company's shares.

Analysis of the company's financial position and business results during the financial year:

Financial ratios show the financial position of the company at the end of 2024 and compare it with its ratio at the end of the previous financial year 2022

No.	Financial ratios	2023	2024
1.	Turnover ratio (times)	0.77%	0.82%
2.	Fast liquidity ratio (times)	0.75%	0.80%
3.	Long-term loans to total assets	1.5%	0.39%
4.	Book value of the stock / dinars	3.1	2.5
5.	Shareholders' equity / total liabilities	8.5%	7.5%

The company's audit fees and any fees for other services received and/or due to the auditor are as follows:

The fees of the company's auditor, Messrs. Ernst & Young Company, during the year 2024 amounted to JD 28,456 inclusive of 16% sales tax. Additionally, the fees of the subsidiary company's auditor for the year 2023 amounted to JD 17,922 inclusive of sales tax.

Number of securities owned by board members

Name	Occupation	Nationality	No. of shares as at	
			31/12/2023	31/12/2024
Kingdom Electricity Company			14.000.000	21.000.000
H.E. Mr. Sameer Saeed Murad	Chairman of BOD	Jordanian	-	-
H.E. Mr. Jamal Abdullah Al-Saleem	Vice Chairman of BOD until 18/07/2024	Jordanian	-	-
H.E. Mr. E'tyaw Al-Rawashdeh	Vice Chairman of BOD starting from 18/07/2024	Jordanian	-	-
H.E. Dr. Mustafa Shunaikat	Member	Jordanian	-	-
H.E. Mr. Hammad Ali Almaaytah	Member	Jordanian	-	-
H.E. Mr. Abdel Karim Al-Malahmeh	Member until 09/09/2024	Jordanian	-	-
H.E. Mr. Raed Al-Masees	Member starting from 09/09/2024	Jordanian	-	-
H.E. Dr. Sufian Al-Bataynah	Member until 14/11/2024	Jordanian	-	-
H.E. Prof. Abdel Latif Al-Najdawi	Member starting from 17/11/2024	Jordanian	-	-
H.E. Dr. Rasmi Ali Bani Saeed	Member until 31/12/2024	Jordanian	-	-
H.E Dr. Wael Ababneh	Member starting from 31/12/2024	Jordanian	-	-

- There are no securities owned by the president and members of the board of directors.
- There are no contributions of relatives of the chairman and members of the board of director (wife, minor children, relatives) to the company's capital
- There are no companies controlled by board members and their relatives.

Number of securities owned by senior management (executive)

Name	Occupation	Nationality	No. of shares as at	
			31/12/2023	31/12/2024
Eng. Reem "Mohammad Saeed" Hamdan	General Manager	Jordanian	-	-
Eng. Sami Zawateen	Deputy General Manager for Regions	Jordanian	-	-
Eng. Sahm Al-Majali	Deputy General Manager or Regions	Jordanian	-	-
Omar Al-Qussous	Deputy General Manager for Financial and Administrative Affairs	Jordanian	-	-
Dr. Yahya Al-Qudah	Head of Risk Management	Jordanian	-	-
Dr. Madeen Al-Mahasneh	Legal advisor of the company	Jordanian	-	-
Eng. Majdi Khalil Al-Qabbalin	Head of Information Technology Department	Jordanian	-	-

- There are no securities owned by the president and members of the board of directors.
- There are no contributions of relatives of the chairman and members of the board of director (wife, minor children, relatives) to the company's capital
- There are no companies controlled by board members and their relatives.

Shareholders

Company capital / assets

The company's fully subscribed and covered capital amounts to (21,000,000) dinars, distributed on (21,000,000) shares with a nominal value of one dinar per share, while the total shareholders' equity as of 31/12/2024 amounted to (72,500,274) dinars, and the company's non-current assets as of the same date amounted to (561,202,239) dinars.

Trading in the company's shares

The company's shares are not listed on the Amman Stock Exchange, therefore there is no trading of the company's shares.

Distribution of the number of shareholders according to their nationalities and the shares they own on 31/12/2024

Nationality	No. of owned shares	No. of subscribed shares	No. of shareholders	Rate
Jordanian Shareholders	21,000,000	-	1	100%
Arab Shareholders	-	-	-	-
Foreigners Shareholders	-	-	-	-

Electricity Distribution Company PLC

INDEPENDENT AUDITOR’S REPORT

Amman – Hashemite Kingdom of Jordan

Report on the Audit of the Consolidated Financial Statements

Qualified Opinion

We have audited the consolidated financial statements of Electricity Distribution Company - Public Shareholding Company (the “Group”), which comprise the consolidated statement of financial position as at 31 December 2024 and the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of material accounting policies in-formation.

In our opinion, except for the effect of the matter described in the basis for qualified opinion paragraph of our report, the accompanying consolidated financial statements present fairly, in all material re-spects, the financial position of the Group as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB).

Basis for Qualified Opinion

As disclosed in note (13) to the consolidated financial statements, the Group has not implemented the requirements of International Financial Reporting Standards 9 (IFRS 9) regarding the expected credit loss related to accounts receivables.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsi-bilities under those standards, are further described in the Auditor’s Responsibil-ities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accord-ance with the International Code of Ethics for Pro-fessional Accountants (including International Inde-pendence Standards) (IESBA Code) together with the ethical requirements that are relevant to our au-dit of the consolidated financial statements in Jordan, and we have fulfilled our other ethical responsi-bilities in accordance with these requirements and the IESBA Code. We believe that the audit evi-dence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the current year. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a sep-arate opinion on these matters. For each matter below, our de-scription of how our audit addressed the matter provided in that context.

We have fulfilled the responsibilities described in the Auditor’s responsibilities for the au-dit of the con-solidated financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the consolidated financial statements. The results of our audit procedures, including the procedures per-formed to address the matter below, provide the basis for our qualified audit opinion on the accompanying consolidated financial statements.

Key audit matter: Revenue recognition (Tariff)	
Disclosures on revenue recognition are included in note (32) to the consolidated financial state-ments.	
Key audit matter	How the key audit matter was addressed in the audit
We identified electricity power sales revenue as a key audit matter due to high volume of sales reve-nue originated from electricity power sales to con-sumers. The significant risks associated with the accuracy of measurement of recognized reve-nues are related to billing systems and revenue recognition. Total revenues recognized during 2024 were amounted to JD 616,480,545.	Our audit procedures included considering the appropriateness of the Group’s revenue recognition accounting policies and assessing compliance with the policies in terms of appli-cable International Financial Reporting Stand-ards. In addition to that, we have tested the Group’s internal controls over the complete-ness, measurement and occurrence of reve-nue recognized including reconciliations be-tween sales and cash receipts and testing the billing system controls. We selected a repre-sentative sample of transactions and tested proper revenues recording and recognition. In addition, we selected a sample during the pe-riod before and after the cutoff period to check proper recognition. Additionally, we performed substantive analytical procedures for the gross margin and sales revenues on a monthly basis.

Other Information Included in The Company's 2024 Annual Report

Other information consists of the information included in the annual report, other than the consolidated financial statements and our auditor's report thereon. Management is responsible for the other information. The Group's 2024 annual report is expected to be made available to us after the date of this auditor's report. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit of the consolidated financial statement.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB), and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period, and are therefore the key audit matters. We describe these matters in our auditor's report, unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The Company maintains proper books of accounts which are in agreement with the consolidated financial statements.

For and on behalf of Ernst & Young – Jordan.

Osama Fayez Shakhatreh
License No. 1079

Amman – Jordan
26 March 2025

Electricity Distribution Company PLC

Consolidated Statement Of Financial Position

as on 31 December 2024

	Notes	2024 JD	2023 JD
ASSETS			
NON-CURRENT ASSETS-			
Property and equipment	3	279,420,195	250,589,910
Consumers' and rural files contributions assets	4	212,022,811	205,887,758
Projects in progress	5	37,768,695	30,645,651
Dispute lawsuits payments	6	98,470	51,311
Long-term loan receivable	7	1,162,466	1,339,375
Deferred tax assets	8	4,517,065	4,283,536
Strategic inventory	12	9,689,126	10,854,855
Intangible assets	9	14,075,965	15,616,658
Investment in an <u>associates</u>	10	1,255,996	1,182,468
Right-of-use assets	11	1,191,450	234,540
		<u>561,202,239</u>	<u>520,686,062</u>
CURRENT ASSETS			
Inventory	12	10,986,035	9,757,560
Accounts receivable	13	344,645,663	206,311,338
Other current assets	14	18,575,061	15,085,609
Cash and bank balances	15	36,779,191	39,627,559
		<u>410,985,950</u>	<u>270,782,066</u>
		<u>972,188,189</u>	<u>791,468,128</u>
TOTAL ASSETS			
EQUITY AND LIABILITIES			
EQUITY-			
Paid in capital	16	21,000,000	14,000,000
Statutory reserve		4,512,426	3,500,000
Voluntary reserve		698,677	698,677
Retained earnings		15,979,727	21,576,943
Total equity - attributable to shareholders		<u>42,190,830</u>	<u>39,775,620</u>
Non-controlling interest	34	30,309,444	25,860,942
Total equity		<u>72,500,274</u>	<u>65,636,562</u>
LIABILITIES -			
NON-CURRENT LIABILITIES -			
Consumers and rural files contributions liabilities	4	212,022,811	205,887,758
Lease liabilities	11	794,943	148,150
Advances from consumers	17	27,410,609	24,751,343
Provision for end-of-service indemnity	18	24,341,123	23,920,976
Excess of consumers' contribution	19	2,300,958	3,108,577
Unearned revenues		4,864,106	4,011,523
Consumers' deposits	20	96,591,603	90,838,273
Long-term loans	21	12,800,000	20,400,000
		<u>381,126,153</u>	<u>373,066,600</u>
CURRENT LIABILITIES -			
Current portion of long-term loans	21	9,600,000	9,600,000
Short-term loan	21	103,255,592	83,433,741
Current portion of lease liabilities	11	307,568	99,075
Due to banks	22	26,903,867	34,538,275
Accounts payable	23	343,815,316	194,695,943
Accrued expenses and other current liabilities	24	24,914,270	22,139,095
Excess of consumers' contributions	19	807,619	807,619
Other provisions	25	4,349,234	3,186,255
Income tax provision	8	4,608,296	4,264,963
		<u>518,561,762</u>	<u>352,764,966</u>
Total Liabilities		<u>899,687,915</u>	<u>725,831,566</u>
TOTAL EQUITY AND LIABILITIES		<u>972,188,189</u>	<u>791,468,128</u>

The accompanying notes from (1) to (40) are an integral part of these consolidated financial statements

Consolidated Statement Of Comprehensive Income

For the year ended December 31 , 2024

	Notes	2024 JD	2023 JD
Electricity power sales		616,480,545	581,998,291
Cost of power purchased		(507,818,580)	(479,670,790)
Gross Profit	27	108,661,965	102,327,501
Other operating revenues, net	28	2,384,837	1,935,570
General and administrative expenses	29	(64,068,019)	(65,598,839)
Depreciation	3	(23,485,097)	(21,875,634)
Amortization of dispute lawsuits payments	6	(19,476)	(16,620)
Provision for expected credit losses and doubtful debts	13,14	(2,370,596)	(1,796,202)
Provision for slow moving inventory	12	(706,890)	(632,624)
Operating profit from core activities		20,396,724	14,343,152
Revenue from non-core activities	30	10,857,602	10,611,689
Interest income		2,576,859	2,321,969
Interest income on late payments		14,900,012	5,570,326
Group's share of an associate's profits	10	73,528	131,018
Licenses amortization	9	(1,540,693)	(1,540,693)
Non-core activities expenses	31	(3,237,260)	(2,767,407)
Finance and Murabaha cost		(8,443,347)	(7,313,548)
Interest expense on late payments		(14,823,445)	(5,597,704)
Profit from non-core activities		363,256	1,415,650
Profit before income tax		20,759,980	15,758,802
Income tax expense	8	(5,402,028)	(5,209,131)
Profit for the year		15,357,952	10,549,671
Other comprehensive income		-	-
Total comprehensive income for the year		15,357,952	10,549,671
Profit for the year and total comprehensive income for the year attributable to:			
Shareholders		11,533,010	7,104,419
Non-controlling interest	34	3,824,942	3,445,252
		15,357,952	10,549,671
		JD / Fils	JD / Fils
Basic and diluted earnings per share attributable to shareholders	26	0/549	0/338

Consolidated Statement Of Changes In Equity

For the year ended December 31 , 2024

	Attributable to shareholders				Non-controlling interests	Total equity
	Paid-in capital	Statutory Reserve	Voluntary reserve	Retained earnings	Total	
	JD	JD	JD	JD	JD	JD
2024 -						
Balance at 1 January 2024	14,000,000	3,500,000	698,677	21,576,943	39,775,620	65,636,562
Total comprehensive income for the year	-	-	-	11,533,010	11,533,010	15,357,952
Capital increase	7,000,000	-	-	(7,000,000)	-	-
Capital increase in subsidiary company	-	-	-	(3,117,800)	(3,117,800)	-
Transfer to statutory reserve	-	1,012,426	-	(1,012,426)	-	-
Subsidiaries' dividends (note 16)	-	-	-	-	-	(2,494,240)
Dividends paid to shareholders	-	-	-	-	-	(6,000,000)
Balance at 31 December 2024	21,000,000	4,512,426	698,677	15,979,727	42,190,830	72,500,274
2023 -						
Balance at 1 January 2023	12,000,000	3,000,000	698,677	27,754,124	43,452,801	67,427,391
Total comprehensive income for the year	-	-	-	7,104,419	7,104,419	10,549,671
Capital increase	2,000,000	-	-	(2,000,000)	-	-
Capital increase in subsidiary company	-	-	-	(1,781,600)	(1,781,600)	-
Transfer to statutory reserve	-	500,000	-	(500,000)	-	-
Subsidiaries' dividends (note 16)	-	-	-	-	-	(3,340,500)
Dividends paid to shareholders	-	-	-	-	-	(9,000,000)
Balance at 31 December 2023	14,000,000	3,500,000	698,677	21,576,943	39,775,620	65,636,562

The accompanying notes from (1) to (40) are an integral part of these consolidated financial statements

Consolidated Statement Of Cash Flows

For the year ended December 31 , 2024

	Notes	2024 JD	2023 JD
OPERATING ACTIVITIES			
Profit before tax		20,759,980	15,758,802
Adjustments for:			
License amortization		1,540,693	1,540,693
Depreciation and amortization	3, 6	23,843,215	22,226,047
Gain on sale of property and equipment		38,512	(57,237)
Interest income		(2,576,859)	(2,321,969)
Interest income from late payment of energy bills		(14,900,012)	(5,570,326)
Finance and Murabaha cost		8,443,347	7,313,548
Interest expense from late payment of energy bills		14,823,445	5,597,704
End-of-service indemnity provision	18	2,955,111	5,241,000
Provision for expected credit losses and doubtful debts	13, 14	2,370,596	1,796,202
Group's share of an associate's profit	10	(73,528)	(131,018)
Other provisions		1,285,975	699,292
Amortization profit of excess of consumers' contributions		(807,619)	(807,619)
Provision for slow-moving inventories	12	706,890	632,624
Depreciation of right of use asset		181,857	100,515
Finance cost of leases	11	48,519	22,409
Working capital changes:			
Inventory		(769,636)	5,117,547
Accounts receivable and other current assets		(129,117,452)	60,915,764
Accounts payable, accrued expenses and other current liabilities		136,993,639	(80,883,459)
Advances from consumers		25,577,122	21,976,519
Consumers' deposits		5,753,330	5,382,316
Deferred revenues		852,583	650,692
End-of-service indemnity provision paid	18	(2,534,964)	(3,474,589)
Other provisions paid		(122,996)	(196,105)
Income tax paid	8	(5,292,224)	(10,159,374)
Net cash flows from operating activities		89,979,524	51,369,978
INVESTING ACTIVITIES			
Projects in progress		(50,278,549)	(42,415,491)
Purchase of property and equipment	3	(35,265,518)	(34,901,944)
Proceeds from sale of property and equipment		2,849,143	1,862,862
Interest income received		2,576,859	2,321,969
Dispute lawsuits payments	6	(27,683)	(23,514)
Investment in an associate	10	-	(100,000)
Deposits at banks		5,000,000	(15,000,000)
Net cash flows used in investing activities		(75,145,748)	(88,256,118)
FINANCING ACTIVITIES			
Loans, net		12,221,851	48,480,598
Interest expense paid		(8,443,347)	(6,982,917)
Dividends paid to non-controlling interest		(2,494,240)	(3,340,500)
Dividends paid		(6,000,000)	(9,000,000)
Lease liability and finance cost paid	11	(332,000)	(132,000)
Net cash flows (used in) from financing activities		(5,047,736)	29,025,181
Net increase (decrease) in cash and cash equivalents		9,786,040	(7,860,959)
Cash and cash equivalents at 1 January		(29,910,716)	(22,049,757)
Cash and cash equivalents at 31 December	15	(20,124,676)	(29,910,716)

Notes to the Consolidated Financial Statements

For the year ended December 31 , 2024

1. General

Electricity Distribution Company Public Shareholding Company ("the Company") was established on 12 February 1998 as a public shareholding company in implementation of the Council of Ministers' resolution dated 4 October 1997 regarding establishment of a separate company from the National Electricity Company to undertake the distribution of electric power in the following areas: Aqaba, Ma'an, Karak, Tafylleh, Jordan Valley and Eastern area, and to be 75% owned by the Government and 25% by National Electricity Company until privatization, in which all distributing activities in National Electricity Company will revert to it. On 2 July 2008, the Company underwent privatization when Kingdom Electricity Company acquired both the Government's share and the National Electricity Company's shares.

The Company commenced its industrial and commercial activities on 1 January 1999.

The Company was registered in Aqaba Special Economic Authority under registration No. 1101103002 on 30 October 2001 in accordance with the regulations, and instructions of the Aqaba Special Economic Zone Law No. 32 for the year 2000.

The principal activities of the Company are to purchase and distribute electric power in the area mentioned above in accordance with the distribution license that the Company was granted in 30 June 2008 and its valid for 25 years from that date.

According to the distribution and supplies license granted to the Group on 30 June 2008 from Energy and Mineral Regulatory Commission (EMRC), the annual return from core activities before tax is determined based on the Regulatory Asset Base set by EMRC. The Group's financial results indicate that the deficit in profits continues until the end of 2024. Accordingly, this deficit will be recovered by determining the tariff for the upcoming tariff period as per the tariff determination methodology stated in the license; additionally, the deficit amount is subject to EMRC revision and amendment as mentioned in the license.

The consolidated financial statements have been approved by the Board of Directors in their meeting held on 17 March 2025. The consolidated financial statements require approval of the Company's General Assembly.

These financial statements are consolidated with the Ultimate Parent Company, Social Security Investment Fund.

2. Basics of Preparation and Accounting Policies

2.1 Basics of Preparation

The consolidated financial statements for the Group have been prepared in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board (IASB).

The consolidated financial statements are prepared under the historical cost convention.

The consolidated financial statements are presented in Jordanian Dinars which represent the functional currency of the Group.

2.2 Basis of Consolidation

The consolidated financial statements comprise of the financial statements of the Company and its subsidiary (Irbid District Electricity Company) as at 31 December 2024:

	Foundation Year	Paid-Up Capital	Main Activity	Contribution Rate
Irbid Governorate Electricity Company, Public Limited Shareholding Co.	1957	21,000,000	Electricity Distribution	55,46%

Control is achieved when the Group is exposed or has rights to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. The investee company is controlled only when the following is achieved:

- Power over the investee (i.e., existing rights that give it the current ability to direct the relevant activities of the investee).
- Exposure, or rights, to variable returns from its involvement with the investee.
- The ability to use its power over the investee to affect its returns.

When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has the power over an investee, including:

- Contractual agreements with shareholders that have voting rights in the investee.
- Rights resulting from other contractual arrangements; and
- The Group's current and future voting rights in the investee.

The Group reassesses its control over the investee when circumstances and factors exist that lead to the change in one or more of the three factors listed above.

Subsidiaries are fully consolidated from the date of acquisition being the date on which the Group gains control, and continues to do so until the date when such control ceases. The subsidiaries revenues and expenses are consolidated in the consolidated statement of comprehensive income from the date the Group gains control over the subsidiaries until that control ceases.

Profits, losses, and all other comprehensive income items are attributed to the shareholders' equity of the parent company, and to non-controlling interest, even if this leads to a deficit balance. If need arises, the subsidiaries' financial statements are adjusted accordingly to comply with the Group's accounting policies. All intra-group balances, transactions, unrealized gains and losses resulting from intra-group transactions and dividends are eliminated in full.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction. If the Group loses control over a subsidiary, it:

- Derecognises the assets (including goodwill) and liabilities of the subsidiary
- Derecognises the carrying amount of any non-controlling interest
- Derecognises the cumulative translation differences recorded in equity
- Recognises the fair value of the consideration received
- Recognises the fair value of any investment retained
- Recognises any surplus or deficit in the statement of profit or loss and other comprehensive income
- Reclassifies the parent's share of components previously recognised in OCI to profit or loss

2.3 Changes in Accounting Policies

The accounting policies used in the preparation of the consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2023 except for the adoption of new amendments on the standards effective as of 1 January 2024 shown below:

Amendments to IFRS 16 - Lease Liability in a Sale and Leaseback

The amendments in IFRS 16 specify the requirements that a seller-lessee uses in measuring the lease liability arising in a sale and leaseback transaction, to ensure the seller-lessee does not recognise any amount of the gain or loss that relates to the right-of-use it retains.

The amendments had no impact on the Group's consolidated financial statements.

Amendments to IAS 1 - Classification of Liabilities as Current or Non-current

The amendments to IAS 1 specify the requirements for classifying liabilities as current or non-current. The amendments clarify:

- What is meant by a right to defer settlement
- That a right to defer must exist at the end of the reporting period
- That classification is unaffected by the likelihood that an entity will exercise its deferral right
- That only if an embedded derivative in a convertible liability is itself an equity instrument would the terms of a liability not impact its classification

In addition, an entity is required to disclose when a liability arising from a loan agreement is classified as non-current and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months.

The amendments had no impact on the Group's consolidated financial statements.

Supplier Finance Arrangements - Amendments to IAS 7 and IFRS 7

The amendments to IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures clarify the characteristics of supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk.

The amendments had no impact on the Group's consolidated financial statements.

2.4 Summary of material accounting policies

Property and equipment

Property and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses. Such cost includes the cost of replacing part of the property and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. Repair and maintenance expenses are recognized in the consolidated statement of comprehensive income.

Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets (except for land) using annual percentages as follows:

	%
constructions	2
Underground cables	3
Transformation stations and network	5 – 7
Consumers' meters	7
Telecommunication equipment	12
Computers	20
Vehicles	15
Laboratory equipment	9 – 20
Operating equipment	9 – 20
Tools	20
Other equipment	9 – 20
Furniture and office equipment	9 – 20

Property and equipment are depreciated using the above rates after excluding fully depreciated property and equipment.

If any such indication exists and where the carrying values exceed the estimated recoverable amount, the assets are written down to their recoverable amount, and relocated in the consolidated statement of comprehensive income.

The estimated useful lives are reviewed at each year end, with the effect of any changes in estimate accounted for on a prospective basis.

An item of property and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in the consolidated statement of comprehensive income when the asset is derecognised.

Consumers' contributions Assets and Liabilities

These assets are stated separately based on the Energy and Mineral Regulatory Commission regulations under non-current assets, with a similar contra liability account under non-current liabilities with the same amount.

Consumer's contributions assets are depreciated on a straight-line basis at 4% annually and the liability is amortized using the same rate, thus it does not affect the consolidated statement of comprehensive income.

Rural Fils assets

This item represents the infrastructure assets to distribute electric power to rural area which are classified as non-current assets, with a similar contra liability account classified as non-current liabilities with the same amount based on Energy and Mineral Regulatory Commission regulations.

Rural fils assets are depreciated on a straight-line basis at 4% annually, and the liability is amortized using the same rate, thus it does not affect the consolidated statement of comprehensive income.

Dispute lawsuits payments

This item represents payments made to locals as compensations for damages caused to their properties as a result of passing electrical lines through or any other damages to their properties; this account is amortized at 10% annually based on Energy and Mineral Regulatory Commission regulations.

Intangible assets

Intangible assets are classified on the basis of their useful life as definite and indefinite useful lives. Intangible assets with finite lives are amortized over the useful economic life, while intangible assets with indefinite useful lives are assessed for impairment at each reporting date, impairment is recorded in the consolidated statement of comprehensive income.

Internally generated intangible assets are not capitalized and are expensed in the consolidated statement of comprehensive income.

Indications of impairment of intangible assets are reviewed for and their useful economic lives are reassessed at each reporting date. Adjustments are reflected in the current and subsequent years.

Business combinations and Goodwill

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred, measured at acquisition date fair value and the amount of any non-controlling interest in the acquiree.

For each business combination, the acquirer measures the non-controlling interest in the acquiree either at fair value or at the proportionate share of the acquiree's identifiable net assets. Acquisition costs incurred are expensed and included in consolidated statement of comprehensive income.

Goodwill is initially measured at cost being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interest over the net identifiable assets acquired and liabilities assumed.

When the Group acquires a business, it assesses the financial assets and liabilities assumed for appropriate classification and designation in accordance with the contractual terms, economic circumstances and pertinent conditions as at the acquisition date.

Projects in progress

Projects in progress are stated at cost, which represents cost of constructions, equipment and direct costs. Projects in progress are not depreciated until they became ready for use.

Investment in an associate

An associate is an entity in which the Company has significant influence, and which is neither a subsidiary nor a joint venture. The Group's investment in its associate is accounted for using the equity method of accounting Under the equity method.

The investment in the associate is carried in the consolidated statement of financial position at cost plus post acquisition changes in the Group's share of net assets of the associate. Goodwill relating to the associate is included in the carrying amount of the investment and is not amortized. The consolidated statement of comprehensive income reflects the share of the results of operations of the associate. Where there has been a change recognized directly in the equity of the associate, the Group recognizes its share of any changes and discloses this, when applicable, in the consolidated statement of changes in equity. Profits and losses resulting from transactions between the Group and the associate are eliminated to the extent of the interest in the associate.

Inventories

Inventories are valued at cost using the lower of weighted average costing and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Accounts receivable

Accounts receivable are stated at the original invoice amount less amounts estimated to be uncollectible. An estimate for doubtful debts is made when collection is no longer probable. Bad debts are written off when there is no possibility of recovery.

Cash and cash equivalents

Cash and cash equivalents comprise of cash on hand and at banks.

For the purpose of the preparation of the consolidated statement of cash flows, cash and cash equivalents consist of cash and cash at banks, net of outstanding bank overdrafts.

Loans

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest rate method. Gains and losses are recognized in the consolidated statement of comprehensive income when the liabilities are derecognized as well as through the effective interest rate method ('EIR') amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance costs in the consolidated statement of comprehensive income.

Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective assets. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

End-of-service indemnity provision

End-of-service indemnity provision is recognized when there are commitments on the Group to pay end of service indemnity to employees. Group is committed only when there is a separate and detailed plan. Provision is calculated based on the number of employees at the consolidated financial statements date and in accordance with the internal policies and IAS 19.

Accounts payable and accruals

Liabilities are recognized for amounts to be paid in the future for goods or services received, whether billed by the supplier or not.

Provisions

Provisions are recognized when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Income Taxes

Income tax expense represents current year income tax and deferred income tax.

Accrued tax expenses are calculated based on taxable income, which may be different from accounting income as it may include tax-exempt income, non-deductible expenses in the current year that are deductible in subsequent years, tax-accepted accumulated losses or tax-deductible items.

Current income tax is calculated based on the tax rates and laws that are applicable at the consolidated statement of financial position date and according to IAS 12.

Deferred income taxation is provided using the liability method on all temporary differences at the consolidated financial statement date. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on laws that have been enacted at the financial position date. The carrying values of deferred income tax assets are reviewed at each consolidated statement of financial position date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

Revenue recognition

Revenue is recognized in accordance with IFRS 15, which includes the 5 step approach where power sales revenues are recognized when power are consumed by customers and reliably measured.

Revenues are recognized upon rendering services and issuance of invoice.

Dividends from investees are recognized when declared by the general assembly of the investee.

Interest income is recognized as interest accrues using the effective interest rate method.

Rental income from operating leases is recognized on a straight-line basis over the lease term.

Revenues and expenses from rural fils projects are recognized in the same year the projects are completed.

Revenue from excess of consumer's payment on completed projects is recognized on straight line basis using annual rate of 4% and its included as other revenues and revenues from non-core activities.

Other revenues are recognized on accrual basis.

Leases

Group as a lessee

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of

time in exchange for consideration.

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognizes lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Right-of-use assets

The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities.

The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Unless the Group is reasonably certain to obtain ownership of the leased asset at the end of the lease term, the recognised right-of-use assets are depreciated on a straight-line basis over the shorter of its estimated useful life and the lease term. Right-of-use assets are subject to impairment.

Lease liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating a lease, if the lease term reflects the Group exercising the option to terminate.

The variable lease payments that do not depend on an index or a rate are recognised as expense in the period on which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Group uses the incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is re-measured if there is a modification, a change in the lease term, a change in the in-substance fixed lease payments or a change in the assessment to purchase the underlying asset.

Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to some of its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered of low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

Significant judgement in determining the lease term of contracts with renewal options

The Group determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Group has the option, under some of its leases to lease the assets for additional terms. The Company applies judgement in evaluating whether it is reasonably certain to exercise the option to renew.

That is, it considers all relevant factors that create an economic incentive for it to exercise the re-newal. After the commencement date, the Group reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise (or not to exercise) the option to renew (e.g., a change in business strategy).

The Group included the renewal period as part of the lease term for leases of plant and machinery due to the significance of these assets to its operations. These leases have a short non-cancellable period and there will be a significant negative effect on production if a replacement is not readily available.

Group as a lessor

Operating lease revenue from investment properties are recognized as rent income in the consolidated statement of comprehensive income on a straight-line basis over the lease term.

Impairment of non-financial assets

The Group assesses at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

Fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible to by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the consolidated financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the consolidated statement of financial position date.

All differences are taken to the consolidated statement of comprehensive income.

Segments information

For the purpose of reporting to management and the decision makers in the Group, a business segment is a group of assets and operations engaged in providing products or services that are subject to risks and returns that are different from those of other business segments.

A geographical segment is engaged in providing products or services within a particular

economic environment that are subject to risks and return that are different from those of segments operating in other economic environments.

Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the consolidated statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

Contingencies

Contingent liabilities are not recognized in the consolidated financial statements but are disclosed when the possibility of an outflow of resources embodying economic benefits is remote.

A contingent asset is not recognized in the consolidated financial statements but are disclosed when an inflow of economic benefit is possible.

2.5 Significant Accounting Estimates and Assumptions

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of financial assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the revenues and expenses and the provisions as well as fair value changes reported in equity. In particular, considerable judgment by management is required in the estimation of the amount and timing of future cash flows when determining the level of provisions required. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ resulting in future changes in such provisions.

Judgments, estimates and assumptions in the consolidated financial statements are detailed below:

- A provision is booked for accounts receivable based on basis and assumptions approved by the Group's management to estimate the required provision.
- Income tax expense is calculated and charged for the year in accordance with laws and regulation and IFRS. Deferred tax assets and liabilities and income tax provision is calculated accordingly.
- The management periodically reviews the useful lives of property and equipment in order to calculate the annual depreciation expense on the general conditions of the property and equipment and estimate the future useful lives accordingly. Impairment losses of property and equipment are recognized in the consolidated statement of comprehensive income.
- Management derecognises property and equipment based on estimating the net book value of disposed assets.
- Provision for slow-moving items is recognized for inventory items that are not expected to be used for more than three years.
- End-of-services indemnity is calculated based on the Group's internal policies and actuarial studies.

- A provision will be established against court litigations where the Group is the defendant based on a legal study provided by the Group's legal advisor which will determine the risk that may occur. These studies are reviewed periodically, and the provision is adjusted accordingly.



3. Properties and Equipment

2024	Land		Buildings and constructions		Underground cables		Transformation stations and network		Consumers' meters		Telecommunication equipment		Computers		Vehicles		Laboratory equipment		Operating equipment		Tools		Other equipment		Furniture and other equipment		Total	
	JD		JD		JD		JD		JD		JD		JD		JD		JD		JD		JD		JD		JD		JD	
Cost -																												
At 1 January 2024	4,523,867		17,296,217		64,770,746		278,147,934		65,145,263		18,317,098		19,431,121		15,721,406		3,099		10,229,136		4,413,081		4,184,918		3,505,631		505,689,517	
Additions	-		696,587		3,861,177		12,721,702		12,836,355		178,538		1,862,628		1,811,893		-		717,087		153,219		143,859		282,473		35,265,518	
Transferred from projects in progress (note 5)	-		1,242,861		5,370,828		8,885,262		3,976,788		6,495		106,313		-		-		5,277		-		624,583		19,242		20,237,649	
Disposals	-		-		(547,314)		(2,536,188)		(3,379,228)		(42,845)		(124,180)		(36,951)		-		(202,945)		(486)		(4,185)		(23,672)		(6,899,994)	
At 31 December 2024	4,523,867		19,235,665		73,455,437		297,218,710		78,579,178		18,459,266		21,275,882		17,494,348		3,099		10,748,555		4,565,814		4,949,175		3,783,674		554,292,690	
Accumulated Depreciation -																												
At 1 January 2024	-		4,639,647		17,889,926		141,956,780		32,014,539		10,564,207		16,048,397		13,763,508		3,097		8,881,244		3,711,303		3,174,254		2,452,705		255,099,607	
Depreciation for the year	-		496,755		1,846,755		9,914,354		5,740,583		2,050,668		1,841,982		666,582		-		590,888		100,875		391,656		182,641		23,823,739	
Disposals	-		-		(42,807)		(1,532,835)		(2,128,706)		(42,845)		(115,192)		(5,896)		-		(164,584)		(484)		(3,606)		(13,896)		(4,050,851)	
At 31 December 2024	-		5,136,402		19,693,874		150,338,299		35,626,416		12,572,030		17,775,187		14,424,194		3,097		9,307,548		3,811,694		3,562,304		2,621,450		274,872,495	
Net book value -																												
At 31 December 2024	4,523,867		14,099,263		53,761,563		146,880,411		42,952,762		5,887,256		3,500,695		3,070,154		2		1,441,007		754,120		1,386,871		1,162,224		279,420,195	

2023	Transformation											Furniture		
	Land	Buildings and constructions	Underground cables	stations and network	Consumers' meters	Telecommunication equipment	Computers	Vehicles	Laboratory equipment	Operating equipment	Tools	Other equipment	Total	
JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	
Cost -														
At 1 January 2023	4,296,491	15,956,044	60,441,158	260,883,392	48,832,719	17,900,252	17,385,307	14,991,262	3,099	10,344,243	4,378,087	3,824,563	2,988,632	462,225,249
Additions	227,376	237,111	3,257,321	12,012,916	14,599,224	422,703	2,171,902	1,019,790	-	380,665	52,426	223,396	297,114	34,901,944
Transferred from projects in progress (note 5)	-	1,103,062	1,352,764	6,766,436	4,232,145	-	-	-	-	-	-	141,085	251,155	13,846,647
Disposals	-	-	(280,497)	(1,514,810)	(2,518,825)	(5,857)	(126,088)	(289,646)	-	(495,772)	(17,432)	(4,126)	(31,270)	(5,284,323)
At 31 December 2023	4,523,867	17,296,217	64,770,746	278,147,934	65,145,263	18,317,098	19,431,121	15,721,406	3,099	10,229,136	4,413,081	4,184,918	3,505,631	505,689,517
Accumulated Depreciation -														
At 1 January 2023	-	4,200,727	16,336,096	133,483,050	28,521,961	8,521,592	14,518,710	13,336,122	3,097	8,710,084	3,623,766	2,792,181	2,321,493	236,368,879
Depreciation for the year	-	438,920	1,693,452	9,381,273	5,021,596	2,048,366	1,643,938	706,457	-	633,339	104,959	385,953	151,174	22,209,427
Disposals	-	-	(139,622)	(907,543)	(1,529,018)	(5,751)	(114,251)	(279,071)	-	(462,179)	(17,422)	(3,880)	(19,962)	(3,478,699)
At 31 December 2023	-	4,639,647	17,889,926	141,956,780	32,014,539	10,564,207	16,048,397	13,763,508	3,097	8,881,244	3,711,303	3,174,254	2,452,705	255,099,607
Net book value -														
At 31 December 2023	4,523,867	12,656,570	46,880,820	136,191,154	33,130,724	7,752,891	3,382,724	1,957,898	2	1,347,892	701,778	1,010,664	1,052,926	250,589,910

* Depreciation for the year is distributed as follows:

	2024	2023
	JD	JD
Depreciation in the consolidated statement of comprehensive income	23,485,097	21,875,634
Depreciation of non-core activities (note 31)	338,642	333,793
	23,823,739	22,209,427



4. Consumers' and rural files contribution assets

	2024 JD	2023 JD
Cost -		
At 1 January	432,969,047	413,193,416
Transferred from project in progress (note 5)	22,917,856	19,775,631
At 31 December	455,886,903	432,969,047
Accumulated depreciation -		
At 1 January	227,081,289	211,152,861
Depreciation for the year *	16,782,803	15,928,428
At 31 December	243,864,092	227,081,289
Net book value -		
At 31 December	212,022,811	205,887,758

This item represents the infrastructure constructed by the Group to connect customers and rural areas with electricity. The cost of the infrastructure is paid by the customers and the Jordanian Rural Fils Fund Project and is recognised as an asset and a liability in the Group's consolidated statement of financial position.

* Consumers' and rural files contribution assets are depreciated at 4% annually and Consumers and rural files contributions liabilities are amortized at the same rate, accordingly there is no effect on the consolidated statement of financial position. Details of consumers and rural files contributions liabilities are as follows as of 31 December:

	2024 JD	2023 JD
Consumers' contributions liabilities	150,569,398	148,187,934
Rural files contributions liabilities	61,453,413	57,699,824
	212,022,811	205,887,758

5. Projects in progress

The following represent projects in progress and payments made to contractors by the Group:

	2024 JD	2023 JD
Self-funded projects	16,647,258	11,462,949
Consumers' contributions projects	13,885,717	10,665,350
Rural files contributions projects	7,235,720	8,517,352
	37,768,695	30,645,651

Movement on the project in progress is as follows:

	2024 JD	2023 JD
At 1 January	30,645,651	21,852,438
Additions (issuances from warehouses)	37,664,650	30,479,774
Capitalized expenses*	12,613,899	11,935,717
Transferred to property and equipment (note 3)	(20,237,649)	(13,846,647)
Transferred to consumers and rural files contributions as-sets (note 4)	(22,917,856)	(19,775,631)
At 31 December	37,768,695	30,645,651

*Details of capitalized expenses on project in progress are as follows:

	2024 JD	2023 JD
Salaries and other benefits	11,188,157	9,575,872
End-of-service indemnity (note 18)	609,098	1,084,821
Electricity	57,971	47,217
Water	4,769	4,115
Heating	616	1,470
Telecommunications	46,649	58,512
Hospitality	2,005	12,974
Perdiem	8,810	8,697
Stationary	58,701	51,905
Cleaning	53,531	46,470
Computer Expenses	29,455	61,540
Vehicles expenses	346,559	397,108
Rent	7,339	40,469
Employees Insurance	19,093	17,710
Others	181,146	526,837
	12,613,899	11,935,717

The cost of completing the remaining parts of projects in progress is estimated at JD 29,571,671 as of 31 December 2024 (2023: JD 25,125,030).

6. Dispute lawsuits payments

	2024 JD	2023 JD
Cost -		
At 1 January	8,358,007	8,334,493
Payments during the year	66,635	23,514
At 31 December	8,424,642	8,358,007
Accumulated amortization -		
At 1 January	8,306,696	8,290,076
Amortization for the year	19,476	16,620
At 31 December	8,326,172	8,306,696
Net book value -		
At 31 December	98,470	51,311

7. Long-term loan receivable

This item represents housing loan granted to the Housing Fund employees at Murabaha rate of 2% annually calculated based on Islamic Murabaha. The number of employees who have borrowed are 74 employees up to 31 December 2024 (2023: 85 employees).

8. Income Tax

Deferred tax assets -

This item represents deferred tax assets resulted from the accumulated losses of all areas (except Aqaba), and end-of-service indemnity provision and other provisions.

Movements on deferred tax assets are as follows:

	2024 JD	2023 JD
At 1 January	4,283,536	3,642,764
Additions for the year	233,529	640,772
At 31 December	4,517,065	4,283,536

Income tax provision -

Movement on income tax provision is as follows:

	2024 JD	2023 JD
At 1 January	4,264,963	8,574,434
Income tax for the year	5,635,557	5,849,903
Income tax paid	(5,292,224)	(10,159,374)
At 31 December	4,608,296	4,264,963

The income tax for the year appearing in the consolidated statement of comprehensive income consists of the following:

	2024 JD	2023 JD
Income tax for the year	5,635,557	5,849,903
Additions from the deferred tax assets	(233,529)	(640,772)
	5,402,028	5,209,131

The table below shows the reconciliation between the accounting profit before income tax and taxable income:

	2024				2023	
	IDECO	EDCO	EDCO-Aqaba	Eliminations	Total	Total
	JD	JD	JD	JD	JD	JD
Accounting profit (loss)	14,455,910	(2,443,883)	13,615,509	(4,867,556)	20,759,980	15,758,802
Non-taxable revenues	(2,261,688)	(4,364,834)	(966,783)	-	(7,593,305)	(8,206,907)
Non-deductible expenses	4,799,108	1,883,201	443,254	-	7,125,563	9,896,681
Taxable profit (loss)	16,993,330	(4,925,516)	13,091,980	(4,867,556)	20,292,238	17,448,576
Income tax expense for the year	4,588,199	-	1,047,358	-	5,635,557	5,849,903
Deduct: Deferred tax assets movements	(233,529)	-	-	-	(233,529)	(640,772)
Income tax expense for the year	4,354,670	-	1,047,358	-	5,402,028	5,209,131
Statutory income tax rate	27%	27%	8%	8%-27%	8% - 27%	8% - 27%
Effective income tax rate	30,12%	-	7,69%	26%	33,06%	33,06%

Income tax provision was calculated for the years ended 31 December 2024 and 2023 in accordance with the income tax law no. (34) for the year 2014 which was implemented on 1 January 2019. The Group is subject to a statutory income tax rate of 24% in addition to a 3% national contribution tax in all the Group's areas except for Aqaba where the income tax was calculated in accordance with Aqaba Special Zone Law with a statutory income tax rate of 5% in addition to a 3% national contribution tax.

Tax Clearance:

Electricity Distribution Company

The Company has obtained the final clearance from Income Tax Department for all years up to 2022. The Company has submitted its tax declaration for 2023. The Income and Sales Tax Department has not reviewed the Company's records up to the date of the consolidated financial statements.

Electricity Distribution Company - Aqaba

The Company has obtained the final clearance from Income Tax Department for all years up to 2021. The Company has submitted its tax declaration for the years 2022 and 2023, which have not been reviewed by the Income Tax Department up to the date of preparation of the consolidated financial statements.

Irbid District Electricity Company (Subsidiary)

The Company has obtained the final clearance from Income Tax Department for all years up to 2020. The Company has submitted its tax declaration for 2023, 2022 and 2021. The company has paid the amounts due to its income tax for the period covering the first half of 2024. The Income and Sales Tax Department has not reviewed the Company's records up to the date of the consolidated financial statements.

9. Intangible Assets

Impairment test for indefinite intangible assets and goodwill

During 2009, the Group has purchased 55.46% share of Irbid District Electricity Company – Public Shareholding Company (the "Subsidiary") which resulted in intangible assets representing the distribution licence which was granted to the Subsidiary to distribute electricity power within the specific assigned area by the licence for 25 years, in the Company's management opinion the licence is renewable based on specific conditions and The Energy and Minerals Regulatory Commission approval. The Company amortizes the license over 17.5 years. Also, goodwill which represents the excess in the amount paid over the fair value of the Subsidiary's assets and liability including distribution licence, for the purpose of impairment test the power distributions was defined as cash generating unit.

Intangible assets represent the following:

	2024		2023	
	Electricity power distribution license JD	Goodwill* JD	Total JD	Total JD
Cost:				
As at 1 January	26,962,131	980,071	27,942,202	27,942,202
As at 31 December	26,962,131	980,071	27,942,202	27,942,202
Accumulated amortization				
As at 1 January	12,325,544	-	12,325,544	10,784,851
Amortization during the year	1,540,693	-	1,540,693	1,540,693
As at 31 December	13,866,237	-	13,866,237	12,325,544
Net book value	<u>13,095,894</u>	<u>980,071</u>	<u>14,075,965</u>	<u>15,616,658</u>

*Impairment test

As of 31 December 2024, the Group has performed impairment test by calculating the recoverable amount based on the expected cash flows for the next five years which were set out in the estimated financial budgets that prepared by the Group's subsidiary and approved by senior management.

Key assumptions used

Key financial assumptions used by management to determine the cash inflows were as follows:

1. Power electricity distribution revenues: revenue from sale of electricity power is projected by management to decrease by a percentage from 2% to 6% in the next five years as a result of the increase in the demand on the renewable energy.
2. Cost of power distributions: based on distribution agreement, the cost of power purchased is linked to revenue since any changes to the purchase price is often reflected on the selling price. Therefore, management expected that cost of electricity distribution constitutes 84% of revenues, which represents the trend in the historical years.
3. General and administrative expense: general and administrative expenses are projected by the management to increase from 5% to 6% based on historical trends.

Discount rate

The management has applied the discounted cash flow (DCF) method for the next five years, using a weighted average cost of capital (WACC) as the discount rate. The WACC includes both pre-tax cost of debt and cost of equity, resulting in an after-tax WACC of 12%.

Conclusions

Based on the impairment test, the recoverable amount was determined at higher than the book value. Accordingly, no impairment was recorded during the year ended 31 December 2024.

Sensitivity analysis

Group's management is not expecting changes on the basic assumptions which were used in determine of value and leads to impairment in the recoverable amount below book value.

10. Investment An Associates

This item represents the Group's contributions in the following companies:

Unquoted shares – Local	Activity	Country	Percentage of ownership %	2024 JD	2023 JD
Electricity Equipment Industries Company LLC Sama AlMamlaka for Commercial projects and Services	Manufacturing spare parts for machines and Electricity trans-formers	Jordan	18.3	1,193,796	1,097,967
	Management consulting services	Jordan	31.1	62,200	84,501
				<u>1,255,996</u>	<u>1,182,468</u>

Movement on investment in associates account is as follows:

	2024 JD	2023 JD
At 1 January	1,182,468	951,450
Investment in an associate	-	100,000
Group's share from associates' profit	73,528	131,018
At 31 December	<u>1,255,996</u>	<u>1,182,468</u>

Electrical Equipment Industries Company Limited Liability Company:

This item represents the Group's contribution in the capital of the Electrical Equipment Industries Company LLC, where the company owns 12.03% directly and the subsidiary owns 11.47%.

The following is the movement on investment in this associate:

	2024 JD	2023 JD
At 1 January	1,097,967	951,450
Group's share from associate's profit	95,829	146,517
At 31 December	<u>1,193,796</u>	<u>1,097,967</u>

The below shows summary of Electrical Equipment's Industries Company financial statements:

	2024 JD	2023 JD
Current assets	6,254,636	8,162,309
Non-current assets	1,883,784	573,970
Current liabilities	(1,758,052)	(2,781,610)
Non-current liabilities	(1,300,389)	(1,290,300)
Owners' equity	<u>5,079,979</u>	<u>4,664,369</u>
Group ownership percentage %	23,5%	23,5%
Actual group ownership percentage %	18,3%	18,3%
Investment carrying amount	1,193,796	1,097,967
Revenue	11,451,155	11,456,480
Cost of sales	(10,329,355)	(10,205,177)
Other income, net	(16,901)	(358)
Administrative expenses	(599,381)	(502,072)
Finance costs	(97,735)	(125,401)
Profit before tax	<u>407,783</u>	<u>623,472</u>
Income tax expense	-	-
Profit for the year	<u>407,783</u>	<u>623,472</u>
Group's share of profit for the year	<u>95,829</u>	<u>146,517</u>

Sama AlMamlaka Company for Commercial Projects and Services:

This item represents the Group's contribution in the capital of Sama AlMamlaka Company for Commercial Projects and Services, where the Company owns 20% directly and the subsidiary owns 20%.

The following is the movement on investment in this associate:

	2024 JD	2023 JD
At 1 January	84,501	-
Investment in an associate	-	100,000
Group's share from associate's loss	(22,301)	(15,499)
At 31 December	<u>62,200</u>	<u>84,501</u>

The below shows summary of Sama AlMamlaka Company for Commercial Projects and Services Company financial statements:

	2024	2023
	JD	JD
Assets	191,857	249,947
Liabilities	(40,521)	(42,859)
Owners' equity	151,336	207,088
Group ownership percentage %	40%	40%
Actual group ownership percentage %	31%	31%
Investment carrying amount	62,200	84,501
Other expenses	(37,369)	(21,143)
Administrative expenses	(18,383)	(17,605)
Loss before tax	(55,752)	(38,748)
Income tax expense	-	-
Loss for the year	(55,752)	(38,748)
Group's share of loss for the year	(22,301)	(15,499)

On 12 July 2023, the Board of Directors of Irbid District Electricity Company – public shareholding Ltd. (a subsidiary) approved the Investment Company of the Kingdom Electricity Company (the parent) to invest in Noor Al Shamal Company for Commercial Projects and Services, which was 100% owned by the Irbid District Electricity Company Public Shareholding Ltd. (a subsidiary).

Following this decision and based on the extraordinary decision of the General Assembly of Noor Al Shamal Company for Commercial Projects and Services in its meeting held on 31 August 2023, it was decided to increase the company's authorized and subscribed capital to become 250,000 JD / share instead of 50,000 JD / share, as the value of then investment of Irbid District Electricity Company in the Company amounting to 50,000 JD / share was retained, constituting 20% of the value of the company's capital. During 2023, the name of Noor Al Shamal Company for Commercial Projects and Services was changed to Sama AlMamlaka for Commercial Projects and Services.

11. Right of use and Lease Contracts liabilities

Set out below are the carrying amounts for the right-of-use assets and lease contracts liabilities during the year:

	Right of use assets JD	Lease contracts liabilities* JD
At 1 January 2024	234,540	247,225
Additions	1,138,767	1,138,767
Depreciation for the year	(181,857)	-
Finance costs	-	48,519
Lease payments	-	(332,000)
At 31 December 2024	<u>1,191,450</u>	<u>1,102,511</u>
	Right of use assets JD	Lease contracts liabilities* JD
At 1 January 2023	335,055	356,816
Depreciation for the year	(100,515)	-
Finance costs	-	22,409
Lease payments	-	(132,000)
At 31 December 2023	<u>234,540</u>	<u>247,225</u>

*Details of lease contracts liabilities as at 31 December:

	Short term JD	Long term JD	Total JD
2024	<u>307,568</u>	<u>794,943</u>	<u>1,102,511</u>
2023	<u>99,075</u>	<u>148,150</u>	<u>247,225</u>

The Group recognised rent expense from short-term leases and of low-value assets in the con-solidated statement of comprehensive income of JD 155,497 for the year ended 31 December 2024 (2023: JD 141,953).

12. Inventory

	2024 JD	2023 JD
Medium and low voltage electrical tools and consumers' accessories	18,039,829	18,523,318
Tools and vehicles spare parts	263,348	232,213
Stationary, furniture and computers equipment	593,154	335,397
Returned materials*	<u>4,666,917</u>	<u>4,314,391</u>
	23,563,248	23,405,319
Deduct: provision for slow moving inventories*	<u>(4,316,159)</u>	<u>(3,657,208)</u>
	19,247,089	19,748,111
Add: letter of credit and tenders' expenses	<u>1,428,072</u>	<u>864,304</u>
	<u>20,675,161</u>	<u>20,612,415</u>
Strategic inventory**	9,689,126	10,854,855
Inventory	<u>10,986,035</u>	<u>9,757,560</u>
	<u>20,675,161</u>	<u>20,612,415</u>

The provision for slow moving inventories includes the value of all returned materials at 31 December.

Movement on the provision for slow moving inventories is as follows:

	2024 JD	2023 JD
At 1 January	3,657,208	3,676,566
Provision for the year	706,890	632,624
Items written-off during the year	<u>(47,939)</u>	<u>(651,982)</u>
At 31 December	<u>4,316,159</u>	<u>3,657,208</u>

** Strategic inventory consists of medium and low voltage material and other parts used in the Company's projects, maintenance operations, and replacements.

13. Accounts Receivable

	2024	2023
	JD	JD
Normal consumers' receivables	165,210,171	153,496,844
Water Authority and Meyahuna receivables	110,795,252	36,183,430
Governmental departments receivables	50,172,296	16,424,886
Municipality receivables – Street lighting	19,490,436	13,246,531
Late interest receivables *	25,823,027	11,543,776
	371,491,182	230,895,467
Provision for excepted credit losses/ Allowance for doubtful debts	(26,845,519)	(24,584,129)
	<u>344,645,663</u>	<u>206,311,338</u>

This amount represents interest on consumers (Government and large companies) for power electricity sold and not collected in accordance with electricity tariff. Interest is calculated on accrued amount for more than 30 days from issuing the bill at %1 monthly with cap of %9 yearly on the due amount.

As of 31 December, the aging of unimpaired accounts receivable is as follows:

	Neither past due nor impaired	1-90 days	91 – 120 days	> 120 days	Total
	JD	JD	JD	JD	JD
2024	104,190,111	38,276,084	18,936,682	183,242,786	344,645,663
2023	82,880,676	29,238,150	4,904,223	89,288,289	206,311,338

Based on the Group's management estimations, unimpaired receivables are expected to be fully recoverable. The Group obtains cash margins against these receivables.

*Movement on the expected credit losses/ allowance for doubtful accounts is as follows:

	2024	2023
	JD	JD
At 1 January	24,584,129	22,792,855
Provision for the year **	2,261,390	1,791,776
Written – off during the year	-	(502)
At 31 December	<u>26,845,519</u>	<u>24,584,129</u>

The Company has not applied International Financial Reporting Standard No. (9) with regard to the requirements of recording expected credit losses on the Company's receivables that are applicable starting from 1 January 2018, since the Electricity Distribution Company operates under a license issued by the Energy & Minerals Regulatory Commission (EMRC), and accordingly, the EMRC is the authority authorized to approve the operating and capital expenditure allocations for the Company, considering these expenditures are the basis for determining the electric tariff, whether the tariff for purchasing energy from the National Electric Power Company or the tariff for selling to the final consumer. Management of the Electricity Distribution Company requested the EMRC to calculate the value of the increase resulting from the application of the standard to be added to the allowance for doubtful accounts, and to consider that expense within the electric tariff accounts, but the EMRC in its letter No. (3984/2025) dated 25 March 2025 extended the Company's exemption from the application of IFRS 9 for the electricity tariff period (2024-2025), provided that the possibility of applying this standard will be reviewed after the end of the above-mentioned period.

14. Other Current Assets

	2024	2023
	JD	JD
Cheques under collection	5,607,103	4,187,683
Debit balances – Funds	4,218,645	3,979,334
Rural Fils projects	878,019	30,192
Receivables – Housing Fund	166,827	4,497
Prepaid expenses	894,198	974,163
Refundable checks	2,671,564	2,779,391
Others	6,632,286	5,514,724
	21,068,642	17,469,984
Provision for doubtful debts	(2,493,581)	(2,384,375)
	<u>18,575,061</u>	<u>15,085,609</u>

Movement on the provision for doubtful debts is as follows:

	2024	2023
	JD	JD
At 1 January	2,384,375	2,379,949
Provision for the year	109,206	4,426
At 31 December	<u>2,493,581</u>	<u>2,384,375</u>

15. Cash and Bank balances

Cash and bank balances in the consolidated statement of financial position comprise of the following:

	2024 JD	2023 JD
Cash on hand	101,604	86,880
Current accounts at banks	6,677,587	4,540,679
Short-term deposits with maturity more than 3-months to one year*	30,000,000	35,000,000
	<u>36,779,191</u>	<u>39,627,559</u>

*This item represents deposits with a local bank in Jordanian dinars maturing over a period of more than three months and up to a year and with an interest rate between (5,5 – 6,7%) (2023: 5,65 – 7,20%).

For the purpose of preparing the consolidated statement of cash flows, cash and cash equivalents comprise of the following:

	2024 JD	2023 JD
Cash on hand and at banks	36,779,191	39,627,559
Short-term deposits with maturity 3-months to year	(30,000,000)	(35,000,000)
Due to banks (note 22)	(26,903,867)	(34,538,275)
	<u>(20,124,676)</u>	<u>(29,710,716)</u>

16. Owners Equity

Paid-in capital -

The Company's authorized, subscribed and, paid-in-capital consist of 21,000,000 shares with JD 1 par value per share.

The General Assembly decided in its extraordinary meeting on 25 April 2024 to increase the Company's capital by an amount of JD 7,000,000 by capitalizing the excess amount from the balance of retained earnings so that the Company's capital becomes JD 21,000,000. The capital increase procedures at the Companies Control Department were completed on 14 July 2024.

The General Assembly of the subsidiary company (Irbid District Electricity Company) decided in its extraordinary meeting on 21 April 2024 to increase the Company's capital by JD 7,000,000 by capitalizing the excess amount from the balance of retained earnings so that the company's capital becomes JD 21,000,000 at a par value of one Jordanian Dinar per share as of 31 December 2024.

Statutory reserve -

As required by the Jordanian Companies Law, 10% of the annual profit before income tax is to be transferred to statutory reserve. The reserve is not available for distribution to shareholders. The Company may stop transferring to statutory reserve when its balance reaches 25% of the authorized share capital.

Voluntary reserve -

The accumulated amounts in this account represent cumulative appropriations not exceeding 20% of the annual profit before income tax. This reserve is available for distribution to shareholders.

Dividends - 2024-

The General Assembly approved in its ordinary meeting held on 25 April 2024 to distribute an amount of JD 6,000,000 as dividends to shareholders for the profits of 2023 representing 43% of the Company's share capital on the meeting date.

The General Assembly of the subsidiary (Irbid District Electricity Company) approved in its ordinary meeting held on 21 April 2024 to distribute an amount of JD 5,600,000 as dividends to shareholders for the profits of 2023 representing 40% of the Company's share capital on the meeting date, and the share of non-controlling interest amounted to JD 2,494,240.

2023-

The General Assembly approved in its ordinary meeting held on 12 April 2023 to distribute an amount of JD 9,000,000 as dividends to shareholders for the profits of 2022 representing 75% of the Company's share capital on the meeting date.

The General Assembly of the subsidiary (Irbid District Electricity Company) approved in its ordinary meeting held on 9 April 2023 to distribute an amount of JD 7,500,000 as dividends to shareholders for the profits of 2022 representing 75% of the Company's share capital on the meeting date, and the share of non-controlling interest amounted to JD 3,340,500.

17. Advances from consumers

This item represents advances received from consumers to construct the consumers' contribution projects; upon completion of the project the Group settles these advances into consumers' contribution liabilities and excess of consumers' contributions.

18. Provision For End-of-service indemnity

Movement on the provision for end-of-service indemnity is as follows:

	2024	2023
	JD	JD
At 1 January	23,920,976	22,154,565
Charged for the year (note 29)	2,233,452	3,986,558
Capitalized on projects in progress (note 5)	609,098	1,084,821
Expenses charged to salaries and wages	-	110,599
Expenses allocated to poles factory	112,561	59,022
End-of- service indemnity paid	(2,534,964)	(3,474,589)
At 31 December	24,341,123	23,920,976

The details for the end of service indemnity provision charged for the year and capitalized to pro-jects under progress is as follows:

	2024	2023
	JD	JD
Interest on obligations	1,143,171	2,838,552
Current service costs	1,811,940	2,402,448
	2,955,111	5,241,000

End-of-service indemnity was distributed as follows:

	2024	2023
	JD	JD
General and administrative expenses (note 29)	2,233,452	3,986,558
Capitalized on projects in progress (note 5)	609,098	1,084,821
Expenses charged to salaries and wages	-	110,599
Transferred to poles factory costs	112,561	59,022
	2,955,111	5,241,000

The principal actuarial assumptions used to determine the end-of-service indemnity provision is as follows:

	2024	2023
Discount rate	6,09%	5,7%
Mortality rate	0,14%	0,19%
Annual increase in salaries rate	5,25%	5,5%
Resignation rate	3%	2%
Group's social security contribution deducted from employee's end of service indemnity	8%	8%

The following schedule illustrates the possible changes in the current end-of-service indemnity value as of 31 December, due to changes by 1% in the discount rate, the salaries increase rate and resignation rate:

Increase by 1% in the rate	Effect on the current value of the end of service indemnity provision	
	2024	2023
	JD	JD
Discount	(2,468,146)	(3,055,828)
Increase in salaries	4,214,173	4,510,855
Resignations	986,979	1,221,769
Decrease by 1% in the rate	Effect on the current value of the end of service indemnity provision	
	2024	2023
	JD	JD
Discount	3,124,593	3,665,561
Increase in salaries	(3,087,230)	(3,345,419)
Resignations	(986,979)	(1,221,769)

19. Excess Of Consumers Contribution

This item represents the difference between the amount received from consumers, contributions and the actual cost incurred to complete these projects. The Group amortizes this amount at 4% annually. Movement on this item is as follows:

	2024 JD	2023 JD
Excess of consumers' contribution -		
At 1 January	24,621,089	24,621,089
At 31 December	24,621,089	24,621,089
Accumulated amortization of excess of consumers' contribution		
At 1 January	20,704,893	19,897,274
Amortization for the year *	807,619	807,619
At 31 December	21,512,512	20,704,893
Net book value		
At 31 December	3,108,577	3,916,196
Current portion of subscription contribution	807,619	807,619
Non-current subscription contribution	2,300,958	3,108,577
	3,108,577	3,916,196

* Excess of consumers' contribution amortization is transferred to revenues from non-core activities.

20. Consumers' deposits

This item represents the amount received from the consumers as cash deposits for electricity power supply based on Energy and Minerals Regulator Commission regulations.

21. Loans

This item represents long term loans granted from the following banks:

	Currency	Loan instalments					
		2024			2023		
		Short term	Long term	Total	Short term	Long term	Total
		JD	JD	JD	JD	JD	JD
Housing bank	JD	6,000,000	2,000,000	8,000,000	6,000,000	6,000,000	12,000,000
Jordan Islamic Bank	JD	3,600,000	10,800,000	14,400,000	3,600,000	14,400,000	18,000,000
Short term loans	JD	103,255,592	-	103,255,592	83,433,741	-	83,433,741
		112,855,592	12,800,000	125,655,592	93,033,741	20,400,000	113,433,741

Housing bank - JD

On 24 November 2015, Electricity Distribution Company signed a loan agreement with the Housing Bank for Trade and Finance for an amount and ceiling of JD 40,000,000 including a grace period of one year. This loan bears an interest rate ranging from %5 to %5.4 or Prime Lending Rate (PLR) minus %3, whichever is lower for the first five years of the loan term and PLR minus %3 and a minimum of %5.25 per annum from the sixth year of the loan term until the end of the re-payment period. The loan is repayable over 20 equal semi-annual instalments. Interest is paid every six months.

The interest rate has been adjusted to %5.75 with a fixed rate for one year from 1 September 2023, and the interest rate has been adjusted to %7.75 with a fixed rate for six months from 1 September 2023, noting that it will be reinstated at an interest rate of %5.75 on 1 March 2024.

Jordan Islamic Bank – JD

During 2023, Irbid District Electricity Company (a subsidiary) signed a loan agreement with Jordan Islamic Bank in the amount of JD 18,000,000 with a profit rate of JD 3,150,000 and a Muraba-ha rate of %3.5. The loan is repaid in 10 semi-annual instalments of JD 1,800,000 per instalment, so that the first instalment is due in May 2024 and the last instalment is due in November 2028, so the total value of the loan with Murabaha is equal to JD 21,150,000.

The annual payments and maturities for long-term loan instalments are as follows:

Year	Amount JD
2025	9,600,000
2026	5,600,000
2027-2028	7,200,000
	22,400,000

Short-term loan

Jordan Islamic Bank – JD

The Electricity Distribution Company signed an agreement for the supply of electric power (financing the prices of electric power) with Jordan Islamic Bank during 2024 and 2023 to pay part of the electricity purchase bill from the National Electric Power Company with a credit limit including profit of JD 39,850,000 (2023: JD 31,000,000) against an agreed annual profit rate of 5.5% (2023: 6.2%). The full loan amount will be repaid during 2025.

Irbid District Electricity Company (a subsidiary) signed a Power Supply Agreement (Electricity Purchase Financing) with Jordan Islamic Bank and Arab Islamic Bank to finance part of the electricity purchase invoice from the National Electric Power Company. The agreement includes credit facilities with a profit margin totaling JD 75,000,000, bearing an average interest rate of 5.03% annually (2023: 4.18%). The full loan amount is scheduled to be repaid during the year 2025.

22. Due To Banks

This item refers to the credit facilities provided to the Group by several local banks, with a maximum credit limit of JD 83,000,000 and an average annual interest rate of 7.39% (2023: the credit facilities provided to the Group by several local banks, with a maximum credit limit of JD 138,000,000 and an average annual interest rate of 6.86%).

23. Accounts Payable

	2024	2023
	JD	JD
National Electricity Power Company - energy purchased	263,841,993	132,469,056
National Electricity Power Company - interests on late payment	22,170,298	7,884,869
National Electric Power Company – network services and privatization	4,814,714	3,594,938
Rural Fils deposits	6,056,065	5,666,811
Central Electricity Generating Company	806,106	749,604
Television fees deposits	5,690,468	5,659,838
Garbage deposits	11,885,115	12,145,975
Suppliers payables	22,205,105	18,395,082
Others	6,345,452	8,129,770
	<u>343,815,316</u>	<u>194,695,943</u>

24. Accrued Expenses And Other Current Liabilities

	2024	2023
	JD	JD
Governmental and other deposits	2,345,106	2,532,876
Energy price received in advance	79,342	34,262
Notes payable	3,220,831	1,308,912
Accrued expenses	8,564,431	8,059,352
Accrued bank interest	305,274	439,327
Contractors' retentions	723,904	519,037
Dividends payable	828,075	910,921
Board of directors' remuneration	89,000	88,182
Payables – Funds	8,430,815	7,943,292
Others	327,492	302,934
	<u>24,914,270</u>	<u>22,139,095</u>

25. Other Provisions

Provisions included in the consolidated statement of financial position are as follows:

	2024				2023
	Vacation provision	Social services provision	Employees provision	Lawsuits provision	Total
	JD	JD	JD	JD	JD
At 1 January	2,297,149	2,171	-	886,935	3,186,255
Charged during the year	89,120	-	1,196,855	-	1,285,975
Paid during the year	(121,220)	(1,776)	-	-	(122,996)
At 31 December	<u>2,265,049</u>	<u>395</u>	<u>1,196,855</u>	<u>886,935</u>	<u>4,349,234</u>
					<u>3,186,255</u>

26. Basic and Diluted Earnings Per Share

	2024	2023
Profit attributable to the owners of the parent (JD)	11,533,010	7,104,419
Weighted average number of shares (Share)	21,000,000	21,000,000
	JD/ Fils	JD/ Fils
Basic earnings per share attributable to owners of the parent	<u>0/549</u>	<u>0/388</u>

The basic and diluted earnings per share are equal.

27. Gross Profit

Electricity power sales represent sales to all consumers and cost of electricity power sales represents the cost of electricity power purchases from National Electricity Power Company and other renewable energy resources.

The sales tariff price is determined by the Energy & Minerals Regulatory Commission (EMRC). The sales tariff for any of the sectors during 2024 was not adjusted for the Electricity Distribution except for the introduction of a time-of-use tariff for the medium industrial sector starting from 1 July 2024. This change does not significantly impact the consumption value; rather, it represents a restructuring of the previous tariff.

Energy is purchased by the National Electric Power Company and renewable energy sources, and the purchase tariff for the electricity distribution company is determined by the Energy and Minerals Regulatory Commission. The purchase tariff was increased starting from January 1, 2024, with the cancellation of the maximum demand tariff and the fixation of prices for the daytime and nighttime tariffs. Additionally, the commission reduced the purchase tariff in December 2024.

The purchase tariff for Irbid District Electricity Company (a subsidiary) has been increased during January 2024 and has been decreased during May and December 2024.

28. Other Operating Revenue, net

	2024	2023
	JD	JD
Electricity power subscription and connection fees	4,148,382	3,148,886
Meters fees	3,174,925	3,029,433
Loss from rural electrification projects	(2,726,194)	(3,089,667)
Amortization of deferred revenues after 2 July 2008	(2,986,225)	(2,566,592)
Grid service fees / renewable energy	634	723,388
Others	773,315	690,122
	<u>2,384,837</u>	<u>1,935,570</u>

29. General And Administrative Expense

	2024	2023
	JD	JD
Salaries, wages and others	15,250,984	15,776,055
Employees' benefits	4,542,013	4,657,481
End-of-service indemnity (note 18)	2,233,452	3,986,558
Consumers' services expense	16,362,796	15,740,412
Employees' vacation provisions	89,121	211,667
Electricity, water and heating expense	451,490	493,377
Vehicles expense	2,786,577	2,368,029
Mail, phone and fax expense	173,686	295,935
Smart meters expenses	1,610,238	974,723
Hospitality and cleaning expense	466,783	434,072
Per diem and transportation expense	108,292	752,947
Expenses and daily expenses of the judicial police	273,216	174,009
Stationary and printing	290,268	384,759
Stamps	707,783	690,136
Licenses and Government fees	1,013,152	1,428,306
Remuneration and incentives for different committees	1,060,942	1,062,076
Professional fees	1,561,281	1,746,990
Security expense	1,205,001	1,143,505
Training expense	299,148	146,595
Computer expense	785,281	683,533
Insurance expense	862,867	686,590
Maintenance expense	10,305,536	10,494,609
Judicial compensation allowance	-	448,194
Commission for collecting electricity bills	849,012	662,523
Others	1,577,851	1,087,319
Transferred to non-core activities in accordance with tariff (note 31)	(798,751)	(931,561)
	<u>64,068,019</u>	<u>65,598,839</u>

30. Revenues from non-core activities

	2024	2023
	JD	JD
Poles factory net revenue	2,196,326	2,129,192
Amortization of deferred revenue up to 2 July 2008	807,619	807,619
Revenues from television fees collections	515,037	505,652
Revenues from garbage fees collections	2,408,944	2,358,502
Tenders' revenue	92,219	84,815
Late payment penalties revenues	329,637	554,433
Poles leases revenues	687,072	680,751
Gain on sale of damaged goods (property and equipment)	1,064,006	1,150,717
Damage compensation revenue received	226,487	192,668
Others	2,530,255	2,147,340
	<u>10,857,602</u>	<u>10,611,689</u>

31. Costs of non-core activities

	2024	2023
	JD	JD
Loss on sale of property and equipment	40,609	13,491
Street lighting maintenance	39,217	118,001
Non-core activities in accordance with tariff (note 29)	798,751	931,561
Board of directors' remuneration	35,000	35,000
Board of directors' expenses	260,260	258,259
Non-core activities incentives	120,000	120,000
Depreciation of non-core activities assets (note 3)	338,642	333,793
Others	1,604,781	957,302
	<u>3,237,260</u>	<u>2,767,407</u>

32. Segmentation Reports

The main segments were classified and presented based on their substantial influence on the Group's risks and benefits. Each segment is treated as an independent unit and managed separately, aligned with the specific nature of the services provided. Measurement of these segments is performed using reports utilised by the Group's CEO and decision-makers.

For the year ended 31 December 2024	Jordan Valley & Eastern Area	Poles									
		Tafayleh	Al-Karak	Ma'an	Aqaba	Factory	IDECO	Unallocated	Total	Elimination	Total
		JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Revenues-											
Electricity power sales	110,175,731	15,190,904	55,389,050	50,375,942	80,395,252	-	304,953,666	-	616,480,545	-	616,480,545
Other operating revenue	(170,302)	(236,023)	58,702	(411,432)	762,623	-	2,381,269	-	2,384,837	-	2,384,837
Other non- operating revenue	310,563	29,071	103,029	109,147	1,889,511	2,490,950	4,068,786	4,686,964	13,688,021	(3,400,384)	10,287,637
Total revenue	110,315,992	14,983,952	55,550,781	50,073,657	83,047,386	2,490,950	311,403,721	4,686,964	632,553,403	(3,400,384)	629,153,019
Operation result -											
Segment profit (loss)	3,672,547	134,863	2,762,668	964,499	12,751,257	2,490,950	10,101,240	(12,652,516)	20,225,508	(4,887,556)	15,357,952
Other information -											
Depreciation and amortization	2,061,274	907,259	1,738,828	1,290,529	1,650,567	-	13,263,858	2,592,258	23,504,573	-	23,504,573
Provision for expected credit losses and doubtful debts	-	-	-	-	213,036	-	1,544,878	612,682	2,370,596	-	2,370,596
Finance Costs and interest expense on late payment	-	-	-	-	4,100,369	-	7,373,890	11,792,533	23,266,792	-	23,266,792
Interest income and interest income on late payment	-	-	-	-	2,969,128	-	5,869,695	8,638,048	17,476,871	-	17,476,871
Group's share from associates' profit	-	-	-	-	-	-	-	73,528	73,528	-	73,528
As of 31 December 2024											
Segment's assets and liability -											
Segment assets	63,118,754	22,787,942	40,530,206	36,129,259	67,937,941	5,035,166	462,466,887	284,992,200	982,998,355	(10,810,166)	972,188,189
Segment liabilities	50,348,425	13,062,975	26,846,686	24,830,022	59,680,208	-	419,118,396	306,701,273	900,587,985	(900,070)	899,687,915
Investment in associates	-	-	-	-	-	-	336,719	350,781	687,500	568,496	1,255,996

	Jordan Valley & Eastern Area									
	Tafayleh		Al-Karak		Ma'an		Aqaba		Poles Factory	
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
For the year ended 31 December 2023										
Revenues:-										
Electricity power sales	108,944,709	14,241,819	52,336,082	48,870,578	74,399,435	-	283,205,668	-	581,998,291	581,998,291
Other operating revenue	(61,766)	(186,710)	(97,256)	(455,227)	929,715	-	1,786,814	-	1,935,570	1,935,570
Other non- operating revenue	310,563	29,071	103,029	109,147	2,141,689	2,129,192	4,310,194	5,937,785	15,070,670	10,611,688
Total revenue	109,193,506	14,104,180	52,341,855	48,524,498	77,470,839	2,129,192	289,302,676	5,937,785	599,004,531	594,545,550
Operation result -										
Segment profit (loss)	3,207,727	(350,650)	1,927,639	1,482,147	9,845,108	2,129,192	9,206,542	(11,031,377)	16,418,328	10,549,671
Other information -										
Depreciation and amortization	1,881,567	821,903	1,572,614	1,169,847	1,634,477	-	12,352,376	2,459,470	21,892,254	21,892,254
Provision for expected credit losses and doubtful debts	-	-	-	-	216,287	-	957,883	622,032	1,796,202	1,796,202
Finance Costs and interest expense on late payment	-	-	-	-	1,375,570	-	7,579,584	3,956,098	12,911,252	12,911,252
Interest income and interest income on late payment	-	-	-	-	353,539	-	6,456,040	1,082,716	7,892,295	7,892,295
Group's share from associates' profit	-	-	-	-	-	-	-	131,018	131,018	131,018
As of 31 December 2023										
Segment's assets and liability -										
Segment assets	60,481,236	21,034,657	37,540,172	33,387,583	62,234,537	5,022,018	390,428,450	190,182,272	800,310,925	791,468,128
Segment liabilities	47,614,606	13,037,655	25,356,232	24,586,781	59,378,862	-	351,581,199	204,970,721	726,526,056	725,831,566
Investment in associates	-	-	-	-	-	-	336,719	350,781	687,500	1,182,468

33. Related Parties Transactions

The consolidated financial statements consist of the financial statements of the Company and the following subsidiary:

	Paid in capital JD	Principal activities	Ownership %
Irbid District Electricity Company PSC	21,000,000	Electricity power distributions	55.46

Related parties represent subsidiaries, associates, major shareholders, directors and key management personnel of the Group, and entities controlled, jointly controlled or significantly influenced by such parties.

Related parties' transactions included in the consolidated statement of financial position:

Amount due to a related party:

	2024 JD	2023 JD
Electricity Equipment Industries Company (Associate)	88,168	537,061

The following represents transactions with related parties included in the consolidated statement of comprehensive income:

	2024 JD	2023 JD
Purchases from Electricity Equipment Industries Company (Associate)	4,209,086	4,795,054

Following is a summary of the benefits (salaries, bonuses and other benefits) of the Group's senior executive management:

	2024 JD	2023 JD
Salaries and other benefits	1,616,632	1,355,600
Board of Directors transportations and remuneration	420,216	497,259

34. Partially Owned Subsidiaries

Below are the financial statements for Irbid Electricity Distribution Company before the elimination transactions and balances between the Company's entities which includes non – controlling interest:

	2024	2023
Group ownership percentage	55.46%	55.46%
Country of incorporation and operation	Jordan	Jordan
	2024 JD	2023 JD
Cumulative non – controlling interest balance	30,309,444	25,860,942
Non – controlling interest share of profit	3,824,942	3,445,252
Summary statement of financial position:		
Current assets	168,797,494	124,357,785
Non-current assets	293,669,398	266,070,665
Current liabilities	(223,415,438)	(162,568,643)
Non-current liabilities	(195,702,963)	(189,012,556)
Owners' equity	<u>43,348,491</u>	<u>38,847,251</u>
Attributable to:		
Parent shareholders	24,041,073	21,544,685
Non-controlling interests	19,307,418	17,302,566
Summary of statement of comprehensive income:		
Revenues	304,953,666	283,205,668
Cost of revenues	(249,422,095)	(229,113,657)
Other revenues	12,319,750	12,553,048
Other expenses	(53,395,411)	(53,014,480)
Profit before tax	<u>14,455,910</u>	<u>13,630,579</u>
Income tax expense	(4,354,670)	(4,422,036)
Profit of the year	<u>10,101,240</u>	<u>9,208,543</u>
Total comprehensive income	10,101,240	9,208,543
Attributable to non – controlling interests	3,824,942	3,445,252
Dividends distributed to non – controlling interests	<u>(2,494,240)</u>	<u>(3,340,500)</u>
Summary of statement of cash flow:		
Operating activities	44,860,681	2,116,529
Investing activities	(30,414,239)	(46,907,416)
Financing activities	(13,626,538)	(11,480,484)
Net increase (decrease) in cash and cash equivalent	<u>819,904</u>	<u>(56,271,371)</u>

35. Contingent liabilities

Bank guarantees and letters of credit -

As of the date the consolidated financial statements, the Group had outstanding bank guarantees and letters of credit of JD 7,550,627 (2023: JD 3,927,887).

Lawsuits-

The Group is a defendant in a number of lawsuits in the ordinary course of business represents lawsuits and legal claims amounting to JD 2,853,125 (2023: JD 1,721,436). The Group's management and its legal advisor believe that the provision taken against these claims is adequate to meet any obligations that may arise and there is no need to book an additional provision.

Irbid District Electricity Company (a subsidiary) dispute with the National Electricity Company

National Electric Power Company (IDECO power provider) has requested Irbid District Electricity Company (a subsidiary) to pay an amount of JD 717,357. This amount represents the interest charged on late payments. Irbid District Electricity Company, along with its legal counsel, is of the opinion that they have no obligations regarding this amount, as it adheres to the electricity Tariff (Wholesale Tariff) issued by the Energy & Minerals Regulatory Commission (EMRC), which should be applicable to both parties.

Capital Commitments –

The cost to finish the uncompleted part of the projects in progress is estimated to be JD 29,571,671 as of 31 December 2024. (2023: JD 25,125,030).

36. Risk Management

Interest rate risk

The Group is exposed to interest rate risk on its interest-bearing assets and liabilities such as loan receivable, bank deposits, due to banks and loans.

The sensitivity of the consolidated statement of comprehensive income is the effect of the assumed changes in interest rates on the Group's profit for one year, based on financial assets and liabilities bearing floating interest rates.

The following table demonstrates the sensitivity of the consolidated statement of comprehensive income to reasonably possible changes in interest rates with all other variables held constant.

	Increase in Interest Rate (Basis Points)	Effect on profit for the year JD
2024 -		
JD	50	(762,797)
	Increase in Interest Rate (Basis Points)	Effect on profit for the year JD
2023 -		
JD	50	(746,557)

The effect of decrease in interest rate is expected to be equal and opposite to the effect of the increase shown above.

Credit risk

Credit risk is the risk that may result from the failure or inability of debtors and other parties to meet their obligations towards the Group.

The Group believes that it is not highly exposed to credit risk as it sets a credit limit for customers while monitoring outstanding receivables on an ongoing basis. The Group also maintains balances and deposits with leading banking institutions.

Government receivables represents 61% of total receivables as of 31 December 2024 (2023: 44%). The Group provides services to a large volume of customers.

Liquidity risk

Liquidity risk represents the inability of the Group to pay its liabilities when accrued.

The Group limits its liquidity risk by ensuring bank facilities are available.

The table below summarises the maturities of the Group's (undiscounted) financial liabilities based on contractual payment dates and market interest rate.

At 31 December 2024	On demand	1 to 12 months	1 to 5 years	Total
	JD	JD	JD	JD
Due to banks	28,892,063	-	-	28,892,063
Accounts payable	-	318,822,636	-	318,822,636
Accrued and other current liabilities	-	24,914,270	-	24,914,270
Consumers' deposits	96,591,603	-	-	96,591,603
Loans	-	119,626,928	13,568,000	133,194,928
Lease Liabilities	-	332,173	858,539	1,190,712
Total	125,483,666	463,696,007	14,426,539	603,606,212

At 31 December 2023	On demand	1 to 12 months	1 to 5 years	Total
	JD	JD	JD	JD
Due to banks	28,518,099	-	-	28,518,099
Accounts payable	-	194,695,943	-	194,695,943
Accrued and other current liabilities	-	22,139,095	-	22,139,095
Consumers' deposits	90,838,273	-	-	90,838,273
Loans	-	109,450,928	23,295,000	66,822,000
Lease Liabilities	-	112,387	151,613	264,000
Total	119,356,372	326,398,353	23,446,613	465,305,788

Currency risk

Most of the Group's transactions are in Jordanian Dinars and US Dollars. The Jordanian Dinar exchange rate is fixed against USD (US\$ 1.41 for JD 1), so the impact of currency risk is not material to the consolidated financial statements.

37. Fair Value Of Financial Instruments

Financial instruments comprise of financial assets and financial liabilities.

Financial assets consist of cash, bank deposits and bank balances, accounts receivable and some other current assets. Financial liabilities consist of accounts payable, loans, due to banks, leases, and some other current liabilities.

The fair values of financial instruments are not materially different from their carrying values.

38. Capital Management

The primary objective of the Group's capital management is to ensure that it maintains capital ratios in order to support its business and maximize shareholder value.

The Group manages its capital structure and makes adjustments to it in light of changes in business conditions. No changes were made in the objectives, policies or processes during the current and previous year.

Capital comprises of paid-in capital, statutory reserve, voluntary reserve and retained earnings, and is measured at JD 42,190,830 as of 31 December 2024 (2023: JD 39,775,620).

39. Standard Issued But Not Yet Effective

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Group's consolidated financial statements are disclosed below. The Group intends to adopt these new and amended standards and interpretations, if applicable, when they become effective.

Amendments to the Classification and Measurement of Financial Instruments—Amendments to IFRS 9 and IFRS 7

In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The Amendments include:

- A clarification that a financial liability is derecognised on the 'settlement date' and introduce an accounting policy choice (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date
- Additional guidance on how the contractual cash flows for financial assets with environmental, social and corporate governance (ESG) and similar features should be assessed
- Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI)

The Amendments are effective for annual periods starting on or after 1 January 2026. Early adoption is permitted, with an option to early adopt the amendments for classification of financial assets and related disclosures only. The Group is currently not intending to early adopt the Amendments.

Contracts Referencing Nature-dependent Electricity — Amendments to IFRS 9 and IFRS 7
In December 2024, the IASB issued amendments to IFRS 9 and IFRS 7 to address the accounting and disclosure requirements for contracts referencing nature-dependent electricity, such as wind, solar, and hydro power. These amendments aim to provide clearer guidance on the classification, measurement, and recognition of these contracts, which are inherently variable due to their dependence on natural conditions. The changes seek to improve the consistency and comparability of financial statements by clarifying whether such contracts should be treated as financial instruments or executory contracts and how they should be measured. Additionally, the amendments enhance disclosure requirements to provide greater transparency about the risks and financial impacts associated with these contracts, thereby offering users more relevant and reliable information. This initiative supports the global transition to renewable energy by addressing the unique accounting challenges posed by nature-dependent electricity contracts.

The Amendments are effective for annual periods starting on or after 1 January 2026. Early adoption is permitted, but will need to be disclosed.

The amendments are not expected to have a material impact on the Group's consolidated financial statements.

Lack of exchangeability – Amendments to IAS 21

In August 2023, the IASB issued amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments will be effective for annual reporting periods beginning on or after 1 January 2025. Early adoption is permitted but will need to be disclosed. When applying the amendments, an entity cannot restate comparative information.

The amendments are not expected to have a material impact on the Group's consolidated financial statements.

IFRS 18 Presentation and Disclosure in Financial Statements

In April 2024, the IASB issued IFRS 18, which replaces IAS 1 Presentation of Financial Statements. IFRS 18 introduces new requirements for presentation within the statement of profit or loss, including specified totals and subtotals. Furthermore, entities are required to classify all income and expenses within the statement of profit or loss into one of five categories: operating, investing, financing, income taxes and discontinued operations, whereof the first three are new.

It also requires disclosure of newly defined management-defined performance measures, subtotals of income and expenses, and includes new requirements for aggregation and disaggregation of financial information based on the identified 'roles' of the primary financial statements (PFS) and the notes.

In addition, narrow-scope amendments have been made to IAS 7 Statement of Cash Flows,

which include changing the starting point for determining cash flows from operations under the indirect method, from 'profit or loss' to 'operating profit or loss' and removing the optional-ity around

classification of cash flows from dividends and interest. In addition, there are consequential amendments to several other standards.

IFRS 18, and the amendments to the other standards, is effective for reporting periods beginning on or after 1 January 2027, but earlier application is permitted and must be disclosed. IFRS 18 will apply retrospectively.

This standard will result in new presentation of the income statement with some new required totals, in addition to the disclosure of management-defined performance measures.

IFRS 19 Subsidiaries without Public Accountability: Disclosures

In May 2024, the IASB issued IFRS 19, which allows eligible entities to elect to apply its reduced disclosure requirements while still applying the recognition, measurement and presentation requirements in other IFRS accounting standards. To be eligible, at the end of the reporting period, an entity must be a subsidiary as defined in IFRS 10, cannot have public accountability and must have a parent (ultimate or intermediate) that prepares consolidated financial statements, available for public use, which comply with IFRS accounting standards.

IFRS 19 will become effective for reporting periods beginning on or after 1 January 2027, with early application permitted.


The amendments are not expected to have a material impact on the Group's consolidated financial statements.

40. Comparative Figures

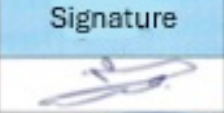


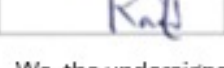
Some of the consolidated financial statement figures for the year 2023 have been reclassified to match the classification of the consolidated financial statement figures for the year 2024. The reclassification did not result in any impact on profit and equity for 2023.

Board of Directors' Declaration


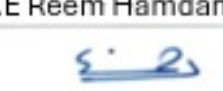

1. The board of directors declares that there are no material matters that may affect the company's continuity during the following financial year.
2. The board of directors acknowledges its responsibility for preparing the financial statement and providing an effective control system in the company

Signature	Chairman of the Board of Directors
	H.E Sameer Saeed Murad

Signature	Vice chairman of the Board of Directors
	H.E E'tyawi Al-Rawashdeh

Signature	Members
	H.E. Dr. Mustafa Shunaikat
	H.E. Prof. Abdel Latif Al-Najdawi
	H.E. Mr. Hammad Almaaytah
	H.E. Mr. Raed Al-Masses

We, the undersigned chairman of the board, the general manager, and the assistant general manager for financial affairs, confirm the validity, accuracy, and completeness of the information and data contained in this report.

Deputy general Manager for Financial and Administrative Affairs	General Manager	Chairman of the Board of Directors
Mr. Omār Al-Qusous	H.E Reem Hamdan	H.E. Mr. Sameer Murad
		

During the year 2024, (9) board of directors meeting were held.

Recommendations

Based on the contents of the summary report, balance sheet, and income statement, the Board of Directors proposes your approval of the following:

1. Reading the minutes of the Ordinary General Assembly meeting.
2. Reading and discussing the Board of Directors' report on the company's activities for the year 2024, and its future plans.
3. Reading the auditors' report on the company's balance sheet, final accounts, and its financial conditions during the year 2024.
4. Discussing the balance sheet, income statement, reserves, and provisions stated therein for the year 2024.
5. Approving the Board of Directors' recommendation regarding the proposed profit distribution.
6. Electing the company's auditors for the upcoming fiscal year, and authorizing the Board of Directors to determine their fees.
7. Discharging the Board of Directors for the year ending on 31/12/2024 in accordance with the provisions of the law.
8. Any other matters the General Assembly proposes to include in the agenda for discussion, in accordance with Companies Law.

In conclusion, the Board of Directors extends its gratitude to the esteemed shareholders and all the company's employees for their great efforts in improving the company's performance, asking God's Almighty for continued success under the leadership of His Majesty King Abdullah II Ibn Al Hussein, may God protect and preserve him.

Board of Directors

Addresses of the Electricity Company Public Shareholding Office

Free line (5001370/06) Free line (0800222288) Unified Call Center number (113)

District	Office address	Phone/Fax
Main Administration	Amman – Khalda – Extension Wasfi Al- Tal Street – Al-Khaledeen Neighborhood building No.(1) & No.(3)	065341213 / 065331330
Aqaba Electricity Distribution	Aqaba Main Offices. – Al-Dustor Neighborhood – Departments Complex next to the Central Bank of Jordan, Al Sharif Hussein bin Ali Street.	032022498 / 032014141
	Office of the Electricity Department of Al-Quweira, and villages and Al-Disa Project: Al-Qweira – opposite the Water Authority Reservoir	032047114 / 032047113
	Office: Al-Diseh – Main Street	032013021
Ma'an Electricity Distribution	Main Ma'an Office – Behind the Shopping Complex – Station Road	032133976 / 032132673
	consumer Services Office – Beginning of King Hussein Street – near the medical mosque	032133976 / 032132077
	Electricity Directorate Office – Wadi Musa and Wadi Mousa Project / Wadi Musa Neighborhood of Furniture Dealers	032156050 / 032154288
	Al-Shobak – Ajloun – Shared Services	032164230 / 032164174
	Collection Office – Al-Shobak / Town	Resident Tax Collector 0798401362
	Office: Ayl – Main Street – Municipal Stores	Resident Tax Collector 0798401337
	Al-Hussainiya – Main Street	0777824245
	Al-Jafr – Main Street	Resident Tax Collector 0772307106
	Al-Mraigha Office – Middle of Al-Mraigha Market opposite the municipality	Resident Tax Collector 0798401334
	Shared Services Office – Al-Tafileh – Main Street next to Al-Taweel Sweets Building	032242696 / 032242395
Al Karak Electricity Distribution	Shared Services Office – Bseira – Bseira Triangle	032267131
	Al-Hasa Shared Services Office – Main Street next to the Al-Hasa Court	032277118
	Karak Main offices – At-Thaniyah – Amman Street – Near the traffic light the Security Center.	032387210 / 032387221
	At-Thaniyah consumer Services Office - At-Thaniyah triangle across Al-Mujib tourist hotel.	032387210 / 032387221
	Al-Karak consumer Services Office - Al-Balad - Italian Hospital Street.	032354238 / 03238221
	Al-Qaser consumer Services zOffice- Main Street behind Al-Qaser Education directorate	032315410 / 032387221
	Southern Mazar Services Office – Main Street beside Islamic Shrines	032351187
	Southern Jordan Valley electricity Department Office – Near the Compound and next to the authority water well	032302630
	Mazra'a Collection Office – Mazra'a – Main Street.	0790584233 Office Supervisor
	Mu'tah Collection Office – Mu'tah – University Street.	0798401222 Office Supervisor
Jordan Valley Electricity Distribution	Ay Collection Office – Ay – Downtown – Next to Ay Court.	0779405544 Office Supervisor
	Al-Qutraneh – Al-Qutraneh – Main Street.	0797984606 Office Supervisor
	Faqqu' Office – Al-Karak – Faqqu' Cooperate Office.	0795116617 Office Supervisor
	Main Offices – Deir 'Allah Main Street.	053573112/ 053573529
	Southern Shunah Consumer Services Offices – Next to the Civil Consumer Corporation.	053581297
Manufacturing Department	Northern Shuna Electricity Department Office, Main Street opposite Northern Shuna Cooperation warehouses south side.	026587443/ 026587282
	Northern Shuna Consumer Services Office – Next to The Telecommunication company.	026587498/ 026587443
	Al-Mashare' Consumer Services Office – Main Street – Opposite of Civil Status Department.	026560743
Eastern Department	Desert road – Al-Amiriyah – Break District.	0795344557
	Al-Rwaished Consumer Services Office – Al-Rwaished town on the Main Street.	026292219
	Al- Azraq Consumer Services Office: Northern Azraq Shishani – Main Street.	053835122/ 053835121



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